

**“APPENDIX- IV-A**

[See proviso to rule 8 (6)]

**Sale notice for sale of immovable properties**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **possession** of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd** ( **CIN: L65922DL2005PLC136029**) Secured Creditor, will be sold on **“As is where is”, “As is what is”, and “Whatever there is”** and **“without any recourse basis”** on **13.12.2019**, for recovery of **Rs. 54,19,222/- (Rupees Fifty Four Lakh Nineteen Thousand Two Hundred Twenty Two Only)** against Loan Account No. **HHLSUR00250326** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **04.11.2019** along with applicable future interest in terms of the loan agreement w.e.f. **05.11.2019** due to the Secured Creditor from **RAJIV USHAKANT KACHRA AND MALA RAJIV KACHARA** The Reserve Price for the auction of the said Property is **Rs. 53,50,000/- (Rupees Fifty Three Lakh Fifty Thousand Only)** and the Earnest Money Deposit will be **Rs.5,35,000/- (Rupees Five Lakh Thirty Five Thousand Only)** i.e., **10%** (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/ NEFT to the credit of, **Indiabulls Housing Finance Ltd, AXIS BANK** Account No, **915020016593683**, MICR: **110211019**, IFSC: **UTIB0000131**, **DLF, GURGAON [HR], GURGAON – 122 009** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender

**SCHEDULE A****[DESCRIPTION OF THE PROPERTY]**

**IMMOVABLE PROPERTY, BEING PREMISES OF FLAT NO D-702 ADMEASURING 1344.26 SQ. FTS. I.E. 124.89 SQ MTS. BUILT UP AREA AND ADMEASURING 2010.00 SQ. FTS., SUPER BUILT UP AREA, ALONGWITH PROPORTIONATE UNDIVIDED SHARE IN GROUND LAND, “BUILDING NO. D”, “SEVENTH FLOOR”, “JOLLY RESIDENCY” VEER NARMAD SOUTH GUJARAT UNIVERSITY ROAD, MOUJE: VESU BEARING REVISED SURVEY NO. 366/1/2, T.P. SCHEME NO. 29 (RUNDH- VESU- MAGDALLA), FINAL PLOT NO.75 PAIKEE B/81, 83. DEVELOPED UPON LAND SITUATED IN DISTRICT SURAT, SUB-DISTRICT AND TALUKA SURAT CITY-1 (ATHWA), DISTRICT SURAT -395001, GUJARAT.**

**The said property is bounded as under:**

**EAST : AS PER TITLE DEED**

**WEST : AS PER TITLE DEED**

**NORTH : AS PER TITLE DEED**

**SOUTH : AS PER TITLE DEED**

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. [www.indiabullshomeloans.com](http://www.indiabullshomeloans.com). AND <https://eauction.npasource.com>

**Date : 04.11.2019**

**Sd/**

**Place : SURAT**

**Authorized Officer**

**Indiabulls Housing Finance Ltd**