

Samman Capital Limited announces results for Q4 & FY25

Mumbai, 16th May 2025: Samman Capital Limited, a leading housing finance NBFC, today announced its consolidated results for Fourth Quarter and Year Ended 31st March 2025.

Highlights for Q4 & FY25:

- Total Consolidated **Assets Under Management (AUM)** stood at ₹62,346 Cr in FY25
- Growth to Legacy AUM mix has improved
 - **Growth AUM** grew by 41% YoY from ₹ 26,537 Cr in FY24 to ₹37,452 Cr in FY25 and now accounts to ~60% of the total AUM
 - **Legacy (discontinued) AUM** has run down to ₹ 24,894 Cr in FY25 down by ~₹ 14,000 Cr in FY25, Further run down of ~ ₹10,000 Cr expected in Legacy AUM in FY26
- **Net worth** of ₹21,822 Cr with capital adequacy ratio at 34.8% on consolidated balance sheet
- Consolidated **Pre Provision Operating Profit** stood at ₹744 Cr in Q4 FY25 compared to ₹722 Cr in Q4 FY24
- Consolidated **Profit After Tax** stood at ₹324 Cr in Q4 FY25 compared to ₹320 Cr in Q4 FY24
- Consolidated **GNPA** stood at 1.3% in FY25 compared to 2.7% in FY24
- Consolidated **NNPA** stood at 0.8% in FY25 compared to 1.5% in FY24
- Successfully raised ~₹5,000 Cr of **Equity** since first quarter of CY2024
- **Fortress balance sheet** maintained through disciplined de-leveraging; gearing reduced from 8.2x in FY18 to 1.9x in FY25
- Focus remains **on high capital adequacy, moderate gearing, stable asset quality, and strong liquidity position** to support future growth
- Sammaan Finserve Limited is being incubated as an **affordable mortgage finance** lender, focused on semi-urban markets and retail housing credit expansion
- Rated **AA/Stable by CRISIL and ICRA**. International credit rating upgraded to **B+/Stable by S&P**

Commenting on the Results Mr. Gagan Banga (Managing Director & CEO) said, - “FY25 has been an important year for Sammaan Capital—one where we strengthened our foundation, improved our capital base, and brought clarity to our business model. We successfully raised ₹5,000 crore of equity capital in CY/FY 2024 – 2025. With stronger capital, we increased our Growth AUM to ₹37,400 crore—now 60% of our total book—while reducing our Legacy AUM by ~ ₹14,000 crore from FY24 - FY25. AUM has now stabilised, the quality of our portfolio is much stronger and future-ready.

We see strong potential ahead, especially in the mortgage finance space. India’s real estate market is expected to touch \$5.8 trillion by 2047. Rising urbanisation, smaller households, and growing middle-class aspirations are all pushing demand for homes, especially in Tier 1 and Tier 2 cities. Yet, mortgage penetration in India is still low—so there is a lot of headroom to grow. With better financing options, tax benefits, and more financial

institutions entering the market, we expect housing finance to grow rapidly, possibly even doubling over the next five years.

Sammaan Finserve, our affordable mortgage finance subsidiary, is already showing strong traction with disbursements of ₹2,650 crore and AUM of ₹6,017 crore in FY25. We’re on track to meet our FY27 goals of ₹1,00,000 crore Growth AUM, ₹35,000 crore annual disbursements, and improved profitability. FY25 has been about building the base—we now step into FY26 with more clarity, confidence, and the ability to grow responsibly and create long-term value.”

Consolidated Profit & Loss:

Particulars (₹ in crs)	Q4FY25	Q3FY25	Q4FY24
Interest Income	1,494.62	1,890.25	1,572.55
Total Revenue	2,132.45	2,019.14	2,255.13
Total expenses	1,677.46	1,601.88	1,823.24
Profit after tax	324.04	302.45	320.20

About Samman Capital Limited:

Sammaan Capital Ltd. (formerly Indiabulls Housing Finance Limited) is one of India’s leading mortgage-focused NBFCs, regulated by the Reserve Bank of India. With a presence across 200+ branches and 8,500+ channel partners, the company offers affordable home loans and MSME financing through a blend of digital innovation and on-ground reach. Focused on accessibility, speed, and customer-first service, Sammaan Capital is committed to empowering individuals and businesses with practical and inclusive financial solutions

For more information about the company, please visit <https://www.sammaancapital.com/>

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