



<b>Statement of Deviation / Variation in utilisation of funds raised</b>						
<b>Name of listed entity</b>		Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited)				
<b>Mode of Fund Raising</b>		<b>Public Issues / Rights Issues / Preferential Issues / QIP / Others</b>				
<b>Date of Raising Funds</b>		<p>For Right Issue dated February 15, 2024, during the quarter no additional proceeds were received by the Company. Cumulative Gross proceeds received till the quarter ended September 30, 2025, is Rs 36,632.47 million out of the total gross proceeds of Rs. 36,933.98 million. The remaining Rs. 301.53 million are yet to be received by the Company through subsequent calls.</p> <p>For QIP Issue dated January 27, 2025, during the quarter no additional proceeds were received by the Company. However, as on September 30, 2025, balance lying in monitoring account stood at Rs. 329.26 million which consists of Rs. 15.94 million pertaining to net proceeds and Rs. 313.32 million earmarked for issue expenses.</p>				
<b>Amount Raised</b>		Nil				
<b>Report filed for Quarter ended</b>		September 30, 2025				
<b>Monitoring Agency</b>		applicable / <del>not applicable</del>				
<b>Monitoring Agency Name, if applicable</b>		Crisil Ratings Limited				
<b>Is there a Deviation / Variation in use of funds raised</b>		<del>Yes</del> / No				
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>		Not applicable				
<b>If Yes, Date of shareholder Approval</b>		Not applicable				
<b>Explanation for the Deviation / Variation</b>		Not applicable				
<b>Comments of the Audit Committee after review</b>		No comment				
<b>Comments of the auditors, if any</b>		No comments from auditors				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (Rs. In million)</b>	<b>Modified allocation, if any (Rs. In million)</b>	<b>Funds Utilised (Rs. In million)</b>	<b>Amount of Deviation/Variation on for the quarter according to applicable object</b>	<b>Remarks if any</b>
The Company intends to utilize the Net Proceeds from the Issue towards funding of the following objects:  1. Augmenting the capital base of our Company; and	-	1. Rs. 27,341.10* 2. Rs. 9,593.90 <sup>#</sup>	1. Nil* 2. Nil <sup>#</sup>	1. 27,108.81* 2. 9,593.90 <sup>#</sup>	-- --	Refer Note 2* Refer Note 1 <sup>#</sup>



2. General corporate purposes.	-	1. Rs. 8,398.90* 2. Rs. 3,055.00#	1. 8,793.58* 2. Nil#	1. 8,722.22* 2. 3,039.06#	--	
<i>*Right Issue dated February 15, 2024.</i> <i>#Qualified Institutional Placement dated January 27, 2025.</i>						
<b>Note 1:</b> During the quarter no additional proceeds were received by the Company. However, as on September 30, 2025, balance lying in monitoring account stood at Rs. 329.26 million which consists of Rs. 15.94 million pertaining to net proceeds and Rs. 313.32 million earmarked for issue expenses.						
<b>Note 2:</b> During the quarter no additional proceeds were received by the Company. Cumulative Gross proceeds received till the quarter ended September 30, 2025, is Rs 36,632.47 million out of the total gross proceeds of Rs. 36,933.98 million. The remaining Rs. 301.53 million are yet to be received by the Company through subsequent calls.						
<b>Deviation or variation could mean:</b> <b>(a) Deviation in the objects or purposes for which the funds have been raised or-</b> <b>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-</b> <b>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</b>						
AMIT KUMAR JAIN						
Digitally signed by AMIT KUMAR JAIN Date: 2025.10.31 13:48:43 +05'30'						
<b>Name of Signatory : Amit Jain</b>						
<b>Designation : Company Secretary</b>						
<b>Date: October 31, 2025</b>						

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)	INE148I07YC5	Private placement	Secured, Redeemable, Non-Convertible Debentures	August 4, 2025	₹ 50,00,00,000/-	₹ 50,00,00,000/-	No	NA	NA
	INE148I07YD3	Private placement	Secured, Redeemable, Non-Convertible Debentures	August 14, 2025	₹ 90,00,00,000/-	₹ 90,00,00,000/-	No	NA	NA
	INE148I07YD3 (Re-issuance)	Private placement	Secured, Redeemable, Non-Convertible Debentures	September 29, 2025	₹ 135,00,00,000/-	₹ 135,00,00,000/-	No	NA	NA
Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)	INE148I07XC7	Public Issue	Secured, Redeemable, Non-Convertible Debentures	August 1, 2025	₹ 173,61,10,000/-	₹ 173,61,10,000/-	No	NA	NA
	INE148I07YA9								
	INE148I07XR5								
	INE148I07XG8								
	INE148I07XV7								
	INE148I07XX3								
	INE148I07XQ7								
	INE148I07XP9								
	INE148I07XH6								
	INE148I07XK0								
	INE148I07XW5								
	INE148I07XU9								
	INE148I07XL8								
	INE148I07XM6								
INE148I07YB7									
INE148I07XZ8									

INE148I07XS3								
INE148I07XO2								
INE148I07XI4								
INE148I07XN4								
INE148I07XD5								
INE148I07XY1								
INE148I07XE3								
INE148I07XF0								

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks			
Name of listed entity	Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)			
Mode of fund raising	Private Placement		Public Issue	
Type of instrument	Secured, Redeemable, Non-convertible Debentures (NCDs)			
Date of raising funds	August 4, 2025	August 14, 2025	September 29, 2025	August 1, 2025
Amount raised	₹ 50,00,00,000/-	₹ 90,00,00,000/-	₹ 135,00,00,000/-	₹ 173,61,10,000/-
Report filed for quarter ended	September 30, 2025			
Is there a deviation/ variation in use of funds raised?	No			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable			
If yes, details of the approval so required?	Not Applicable			
Date of approval	Not Applicable			
Explanation for the deviation/ variation	Not Applicable			
Comments of the audit committee after review	Not comments			
Comments of the auditors, if any	Not Applicable			

**Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:**

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
(i) onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company;	--	₹ 50,00,00,000/-	--	₹ 50,00,00,000/-	--	Private Placement

and (ii) general corporate purposes.	--	₹ 90,00,00,000/-	--	₹ 90,00,00,000/-	--	
	--	₹ 135,00,00,000/-	--	₹ 135,00,00,000/-	--	
i. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company.	--	₹ 173,61,10,000/-	--	₹ 173,61,10,000/-	--	Public Issue
ii. General corporate purposes.						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

**AMIT KUMAR JAIN**  
 Digitally signed by  
 AMIT KUMAR JAIN  
 Date: 2025.10.31  
 13:49:32 +05'30'  
**Name of signatory: Amit Jain**  
**Designation: Company Secretary**  
**Date: October 31, 2025**