



<b>Statement of Deviation / Variation in utilisation of funds raised</b>						
<b>Name of listed entity</b>		Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited)				
<b>Mode of Fund Raising</b>		<del>Public Issues</del> / <del>Rights Issues</del> / <del>Preferential Issues</del> / <del>QIP</del> / <del>Others</del>				
<b>Date of Raising Funds</b>		<p>For Right Issue dated February 15, 2024, during the quarter no additional proceeds were received by the Company. Cumulative Gross proceeds received till the quarter ended March 31, 2025, is Rs 36,632.47 million out of the total gross proceeds of Rs. 36,933.98 million. The remaining Rs. 301.53 million are yet to be received by the Company through subsequent calls.</p> <p>For QIP Issue dated January 27, 2025, during the quarter no additional proceeds were received by the Company. However, during the reported quarter, issue proceeds amounting to Rs. 14.98 million was utilized towards issue expenses from Monitoring account of the Company. Hence, the unutilized issue proceeds lying as balance in Monitoring account is Rs. 329.26 million, out of which Rs. 15.94 million pertains to Net proceeds and Rs. 313.32 million pertains to issue expenses.</p>				
<b>Amount Raised</b>		Nil				
<b>Report filed for Quarter ended</b>		June 30, 2025				
<b>Monitoring Agency</b>		applicable / <del>not applicable</del>				
<b>Monitoring Agency Name, if applicable</b>		Crisil Ratings Limited				
<b>Is there a Deviation / Variation in use of funds raised</b>		<del>Yes</del> / No				
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>		Not applicable				
<b>If Yes, Date of shareholder Approval</b>		Not applicable				
<b>Explanation for the Deviation / Variation</b>		Not applicable				
<b>Comments of the Audit Committee after review</b>		No comment				
<b>Comments of the auditors, if any</b>		No comments from auditors				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (Rs. In million)</b>	<b>Modified allocation, if any (Rs. In million)</b>	<b>Funds Utilised (Rs. In million)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
The Company intends to utilize the Net Proceeds from the Issue towards funding of the following objects:						



1. Augmenting the capital base of our Company; and	-	1. Rs. 27,341.10* 2. Rs. 9,593.90 #	1. Nil* 2. Nil#	1. 27,108.81* 2. 9,593.90#	-- --	Refer Note 2* Refer Note 1#
2. General corporate purposes.	-	1. Rs. 8,398.90* 2. Rs. 3,055.00#	1. 8,793.58* 2. Nil#	1. 8,722.22* 2. 3,039.06#	-- --	

\*Right Issue dated February 15, 2024.

# Qualified Institutional Placement dated January 27, 2025.

**Note 1:** During the reported quarter, issue proceeds amounting to Rs. 14.98 million was utilized towards issue expenses from Monitoring account of the Company. Hence, the unutilized issue proceeds lying as balance in Monitoring account is Rs. 329.26 million, out of which Rs. 15.94 million pertains to Net proceeds and Rs. 313.32 million pertains to issue expenses.

**Note 2:** During the quarter no additional proceeds were received by the company. Cumulative Gross proceeds received till the quarter ended June 30, 2025, stands at Rs 36,632.47 million out of the total gross proceeds of Rs. 36,933.98 million. The remaining Rs. 301.53 million are yet to be received by the Company through subsequent calls.

**Deviation or variation could mean:**

(a) Deviation in the objects or purposes for which the funds have been raised or-

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

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JAIN

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**Name of Signatory : Amit Jain**

**Designation : Company Secretary**

**Date: August 13, 2025**



**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)	INE148I07WY3	Private placement	Secured, Redeemable, Non-Convertible Debentures	June 19, 2025	₹ 285,00,00,000/-	₹ 285,00,00,000/-	No	NA	NA
	INE148I07WZ0								
	INE148I07XA1								
	INE148I07XB9								

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited)
Mode of fund raising	Public Issue/Private Placement
Type of instrument	Non-convertible Secured Debentures
Date of raising funds	June 19, 2025
Amount raised (in Rs. Crore)	285
Report filed for quarter ended	June 30, 2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	No comments
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
For the purpose of (i) onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company; and (ii) General corporate purposes.	--	₹285,00,00,000/-	--	₹285,00,00,000/-	--	--

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

AMIT  
KUMAR JAIN

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AMIT KUMAR JAIN  
Date: 2025.08.13  
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**Name of signatory: Amit Jain**  
**Designation: Company Secretary**  
**Date: August 13, 2025**