



Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited)				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		For Right Issue dated February 15, 2024, during the quarter no additional proceeds were received by the company. Cumulative Gross proceeds received till the quarter ended March 31, 2025, is Rs 36,632.47 million out of the total gross proceeds of Rs. 36,933.98 million. The remaining Rs. 301.53 million are yet to be received by the Company through subsequent calls. January 27, 2025, during the quarter ended March 31, 2025, the Company had raised Rs. 12,648.9 million through Qualified Institutional Placement.				
Amount Raised		12,648.90 million (Refer Note 1)				
Report filed for Quarter ended		March 31, 2025				
Monitoring Agency		applicable / not applicable				
Monitoring Agency Name, if applicable		Crisil Ratings Limited				
Is there a Deviation / Variation in use of funds raised		Yes / No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		No comment				
Comments of the auditors, if any		No comments from auditors				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In million)	Modified allocation, if any (Rs. In million)	Funds Utilised (Rs. In million)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The Company intends to utilize the Net Proceeds from the Issue towards funding of the following objects: 1. Augmenting the capital base of our Company; and	-	1. Rs. 27,341.10 * 2. Rs. 9,593.90 #	1. Nil* 2. Nil#	1. 27,108.81* 2. 9,593.90#	-- --	Refer Note 2* Refer Note 1#
	-					



2. General corporate purposes.		1. Rs. 8,398.90 * 2. Rs. 3,055.00#	1. 8,793.58* 2. Nil #	1. 8,722.22* 2. 3,039.06 #	-- --	
<p>*Right Issue dated February 15, 2024. # Qualified Institutional Placement dated January 27, 2025.</p> <p>Note 1: Note 1: During the reported quarter, net proceeds of Rs. 12,632.96 million were transferred from the Company's Monitoring Account (RBL Bank A/c 409002369298) to Company's Current Account (SBI A/c No.- 00000032180585427) to be utilized towards the objects of the Issue. Out of this, Rs. 3,039.06 million were utilised towards GCP and Rs. 4,693.90 million were utilised towards Augmentation of capital in the form of CRE loans. Balance net proceeds of Rs. 4,900.00 million were transferred to another Current Account (SBI A/c No.- 00000040228793809) of the company as retail disbursements are undertaken through this account and were utilized towards the objects of the issue as per the offer document.</p> <p>Note 2: During the quarter no additional proceeds were received by the company. Cumulative Gross proceeds received till the quarter ended March 31, 2025, is Rs 36,632.47 million out of the total gross proceeds of Rs. 36,933.98 million. The remaining Rs. 301.53 million are yet to be received by the Company through subsequent calls..</p>						
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or-						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
<p>AMIT KUMAR JAIN</p> <p>Digitally signed by AMIT KUMAR JAIN Date: 2025.05.16 14:58:27 +05'30'</p>						
Name of Signatory : Amit Jain						
Designation : Company Secretary						
Date: May 16, 2025						

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)	INE148I07VX7	Private placement	Secured, Redeemable, Non-Convertible Debentures	January 14, 2025	₹ 200,00,00,000/-	₹ 200,00,00,000/-	No	NA	NA
	INE148I07UX9 (Re-issuance)								
	INE148I07UY7 (Re-issuance)								
	INE148I07SY1 (Re-issuance)	Private placement	Secured, Redeemable, Non-Convertible Debentures	January 28, 2025	₹ 49,00,00,000/-	₹ 49,00,00,000/-	No	NA	NA
	INE148I07TY9 (Re-issuance)	Private placement	Secured, Redeemable, Non-Convertible Debentures	March 28, 2025	₹ 145,00,00,000/-	₹ 145,00,00,000/-	No	NA	NA
Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)	INE148I07VY5	Public Issue	Secured, Redeemable, Non-Convertible Debentures	March 19, 2025	₹ 183,52,39,000/-	₹ 183,52,39,000/-	No	NA	NA
	INE148I07WE5								
	INE148I07WH8								
	INE148I07WG0								
	INE148I07WC9								
	INE148I07WB1								
	INE148I07WI6								
	INE148I07WU1								
	INE148I07WV9								
	INE148I07WD7								
	INE148I07WL0								
	INE148I07WT3								

INE148I07WP1								
INE148I07WX5								
INE148I07WM8								
INE148I07WS5								
INE148I07WR7								
INE148I07WA3								
INE148I07VZ2								
INE148I07WJ4								

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars		Remarks						
Name of listed entity		Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)						
Mode of fund raising		1. Private Placement # 2. Public Issue*						
Type of instrument		Secured, Redeemable, Non-convertible Debentures (NCDs)						
Date of raising funds		1. January 14, 2025, January 28, 2025 & March 28, 2025 (Private Placement)# 2. March 19, 2025 (Public Issue)*						
Amount raised		1. ₹ 394,00,00,000/- (Private Placement)# 2. ₹ 183,52,39,000/- (Public Issue) *						
Report filed for quarter ended		March 31, 2025						
Is there a deviation/ variation in use of funds raised?		No						
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not Applicable						
If yes, details of the approval so required?		Not Applicable						
Date of approval		Not Applicable						
Explanation for the deviation/ variation		Not Applicable						
Comments of the audit committee after review		Not comments						
Comments of the auditors, if any		Not Applicable						
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:								
<p># January 14, 2025 is the date of allotment. However these NCDs were listed and admitted to dealings on BSE and NSE w.e.f. January 15, 2025; #January 28, 2025, is the date of allotment. However these NCDs were listed and admitted to dealings on BSE and NSE w.e.f. January 30, 2025; and #March 28, 2025, is the date of allotment. However these NCDs were listed and admitted to dealings on BSE and NSE w.e.f. April 02, 2025.</p> <p>*March 19, 2025, is the date of allotment. However these NCDs were listed and admitted to dealings on BSE and NSE w.e.f. March 20, 2025.</p>								
Original object		Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)		Remarks, if any

<p>1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company; and</p> <p>2. General corporate purposes.</p>	--	--	--	<p>1. ₹394,00,00,000/- (Private Placement)</p> <p>2. ₹ 183,52,39,000/- (Public Issue)</p>	--	--
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----	----	----	---------------------------------------------------------------------------------------------------	----	----

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

AMIT KUMAR JAIN
Digitally signed by AMIT KUMAR JAIN
 Date: 2025.05.16 15:01:37 +05'30'

Name of signatory: Amit Jain
Designation: Company Secretary
Date: May 16, 2025