



Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited)				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		October 08, 2024 & November 30, 2024 <i>During the reported quarter, the Company received Rs. 924.63 million out of the total gross proceeds of Rs. 36,933.98 million and cumulative proceeds of Rs. 36,632.47 million were received by the Company till the reported quarter ended. Net proceeds of Rs. 301.53 million are yet to be received by the Company through subsequent reminder calls.</i>				
Amount Raised		924.63 million (Refer Note 1)				
Report filed for Quarter ended		December 31, 2024				
Monitoring Agency		applicable / not applicable				
Monitoring Agency Name, if applicable		CRISIL Ratings Limited				
Is there a Deviation / Variation in use of funds raised		Yes / No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		No comment				
Comments of the auditors, if any		No comments from auditors				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In million)	Modified allocation, if any (Rs. In million)	Funds Utilised (Rs. In million)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The Company intends to utilize the Net Proceeds from the Issue towards funding of the following objects:						
1. Augmenting the capital base of our Company; and	-	1. Rs. 27,341.10	1. Nil	27,108.81	--	Refer Note 2
2. General corporate purposes.	-	2. Rs. 8,398.90	2. 8,793.58	8722.22	--	Utilized

						towards expenses of the company in accordance with the offer document
<p>Note 1: During the reported quarter, the Company received Rs. 924.63 million out of the total gross proceeds of Rs. 36,933.98 million and cumulative proceeds of Rs. 36,632.47 million were received by the Company till the reported quarter ended. Net proceeds of Rs. 301.53 million are yet to be received by the Company through subsequent reminder calls.</p> <p>Note 2: During the reported quarter, net proceeds of Rs. 924.63 million were transferred from the Company's Monitoring Account (HDFC Bank a/c no 57500001557168) to Company's Current Account (SBI A/c No.- 00000032180585427) to be utilized towards the objects of the Rights Issue. Out of these net proceeds and the unutilized amount of Rs. 1528.29 million lying in this current account (SBI A/c No.- 00000032180585427) from the previous quarter, a sum of Rs. 2,234.01 million was transferred to another Current Account (SBI A/c No.- 00000040228793809) of the Company as retail disbursements were undertaken through this account and utilized towards the objects of the issue as per the offer document. Remaining balance of Rs. 216.79 million (available in SBI A/c No.- 00000032180585427) were utilized towards Object 2.</p> <p>During the quarter ended March 31, 2024, the surplus issue expenses amounting to Rs.394.68 million was adjusted and utilized towards General Corporate purpose in accordance with the Offer document. Accordingly, GCP stands revised to Rs.8,793.58 million and net proceeds are revised from Rs. 35,740.00 million to Rs. 36,134.68 million.</p>						
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or-						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
<p>AMIT KUMAR JAIN</p> <p>Digitally signed by AMIT KUMAR JAIN Date: 2025.02.11 13:09:18 +05'30'</p>						
Name of Signatory : Amit Jain						
Designation : Company Secretary						
Date: 11/02/2025						

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)	INE148I07UX9	Private placement	Secured, Redeemable, Non-Convertible Debentures	October 21, 2024	100,00,00,000/-	100,00,00,000/-	No	NA	NA
	INE148I07UY7								
Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)	INE148I07UZ4	Public Issue	Secured, Redeemable, Non-Convertible Debentures	December 27, 2024	165,26,22,000/-	165,26,22,000/-	No	NA	NA
	INE148I07VW9								
	INE148I07VQ1								
	INE148I07VL2								
	INE148I07VC1								
	INE148I07VN8								
	INE148I07VS7								
	INE148I07VR9								
	INE148I07VJ6								
	INE148I07VH0								
	INE148I07VG2								
	INE148I07VV1								
	INE148I07VO6								
	INE148I07VB3								
	INE148I07VT5								
	INE148I07VD9								
	INE148I07VA5								
	INE148I07VM0								
INE148I07VE7									
INE148I07VK4									
INE148I07VI8									

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars		Remarks				
Name of listed entity		Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)				
Mode of fund raising		1. Private Placement # 2. Public Issue*				
Type of instrument		Secured, Redeemable, Non-convertible Debentures (NCDs)				
Date of raising funds		1. October 21, 2024 (Private Placement)# 2. December 27, 2024 (Public Issue)*				
Amount raised		1. 100,00,00,000/- (Private Placement)# 2. 165,26,22,000/- (Public Issue) *				
Report filed for quarter ended		December 31, 2024				
Is there a deviation/ variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not Applicable				
If yes, details of the approval so required?		Not Applicable				
Date of approval		Not Applicable				
Explanation for the deviation/ variation		Not Applicable				
Comments of the audit committee after review		Not comments				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
<p><i># October 21, 2024 is the date of allotment. However these NCDs were listed and admitted to dealings on BSE and NSE w.e.f. October 22, 2024 and October 23, 2024, respectively.</i></p> <p><i>*December 27, 2024 is the date of allotment. However these NCDs were listed and admitted to dealings on BSE and NSE w.e.f. December 31, 2024.</i></p>						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company; and 2. General corporate purposes.	--	--	--	1. 100,00,00,000/- (Private Placement) 2. 165,26,22,000/- (Public Issue)	--	--

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

AMIT
KUMAR JAIN

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AMIT KUMAR JAIN
Date: 2025.02.11
13:08:55 +05'30'

Name of signatory: Amit Jain
Designation: Company Secretary
Date: 11/02/2025