




Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited)				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		August 29, 2024 <i>[On February 15, 2024, the Company had made allotment of 24,62,26,515 partly paid up Equity Shares at a price of ₹150 per Rights Equity Share (including a premium of ₹148 per Rights Equity Share) [wherein the applicants were required to pay ₹50 per Equity Share on application (face value of ₹ 0.67 per Rights Equity Share and premium of ₹ 49.33 per Rights Equity Share) and the balance of ₹100 on subsequent call(s)]]</i> <i>Further, it has been submitted that Net proceeds of Rs. 23,396.51 million received during the quarter, out of which Rs. 1,528.29 million stands unutilised and Rs. 1,226.16 million are yet to be received by the Company.</i>				
Amount Raised		23,396.51 million (Refer Note 1)				
Report filed for Quarter ended		September 30, 2024				
Monitoring Agency		applicable / not applicable				
Monitoring Agency Name, if applicable		CRISIL Ratings Limited				
Is there a Deviation / Variation in use of funds raised		Yes / No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		No comment				
Comments of the auditors, if any		No comments from auditors				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In million)	Modified allocation, if any (Rs. In million)	Funds Utilised (Rs. In million)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The Company intends to utilize the Net Proceeds from the Issue towards funding of the following objects: 1. Augmenting the capital base of our Company; and	-	1. Rs. 27,341.10 million	1. Nil	24,874.80	--	Refer Note 2



2. General corporate purposes.	-	2. Rs. 8,398.90 million	2. 8,793.58	8,505.43	--	Utilized towards expenses of the company in accordance with the offer document
Note 1: During the reported quarter, Company has received Rs. 23,396.51 million out of the total net proceeds of Rs. 36,134.68 million and cumulative net proceeds of Rs. 34,908.52 million has been received by the company till reported quarter ended. Rs. 1,226.16 million are yet to be received by the Company through subsequent calls.						
Note 2: Net proceeds of Rs. 23,390.00 million were transferred from MA Account HDFC A/c No.- 57500001557168 to Current Account SBI A/c No.- 00000032180585427 to be utilized towards the objects of the Rights Issue. Out of these net proceeds which were transferred to this Current Account a sum of Rs. 1350 million were further transferred to another separate account maintained with SBI A/c No.- 00000040228793809, as retail disbursements were undertaken through this account, and utilized towards the objects of the issue as per the offer document.						
During the quarter ended March 31, 2024, the surplus issue expenses amounting to Rs.394.68 million was adjusted and utilized towards General Corporate purpose in accordance with the Offer document. Accordingly, GCP stands revised to Rs.8,793.58 million and net proceeds are revised from Rs. 35,740.00 million to Rs. 36,134.68 million.						
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or-						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
 AMIT KUMAR JAIN Digitally signed by AMIT KUMAR JAIN Date: 2024.11.14 20:10:03 +05'30'						
Name of Signatory : Amit Jain						
Designation : Company Secretary						
Date: 14/11/2024						

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)	INE148I07TX1	Private placement	Secured, Redeemable, Non-Convertible Debentures	23/07/2024	₹ 60,00,00,000/-	₹ 60,00,00,000/-	No	NA	NA
Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)	INE148I07TY9	Private placement	Secured, Redeemable, Non-Convertible Debentures	12/08/2024	₹ 200,00,00,000/-	₹ 200,00,00,000/-	No	NA	NA
Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)	INE148I07TX1 (Re-issuance)	Private placement	Secured, Redeemable, Non-Convertible Debentures	04/09/2024	₹ 50,00,00,000/-	₹ 50,00,00,000/-	No	NA	NA



Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)	INE148I07TZ6	Public Issue	Secured, Redeemable, Non-Convertible Debentures	September 25, 2024	₹ 196,20,46,000/-	₹ 196,20,46,000/-	No	NA	NA
	INE148I07US9								
	INE148I07UI0								
	INE148I07UH2								
	INE148I07UG4								
	INE148I07UF6								
	INE148I07UE9								
	INE148I07UD1								
	INE148I07UC3								
	INE148I07UB5								
	INE148I07UA7								
	INE148I07UK6								
	INE148I07UJ8								
	INE148I07UN0								
	INE148I07UP5								
	INE148I07UR1								
INE148I07UT7									
INE148I07UW1									
INE148I07UU5									
INE148I07UV3									

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)
Mode of fund raising	1. Private Placement # 2. Public Issue*
Type of instrument	Secured, Redeemable, Non-convertible Debentures (NCDs)
Date of raising funds	1. July 23, 2024, August 12, 2024 and September 04, 2024 (Private Placement)# 2. September 25, 2024 (Public Issue)*
Amount raised	1. ₹ 60,00,00,000/- , ₹200,00,00,000/- and ₹50,00,00,000/- (Private Placement)# 2. ₹ 196,20,46,000/- (Public Issue) *
Report filed for quarter ended	September 30, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not comments
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

**September 25, 2024 is the date of allotment. However these NCDs were listed and admitted to dealings on BSE and NSE w.e.f. September 27, 2024.
July 23, 2024 and is the date of allotment. However these NCDs were listed and admitted to dealings on BSE and NSE w.e.f. July 25, 2024.
#, August 12, 2024 is the date of allotment. However these NCDs were listed and admitted to dealings on BSE and NSE w.e.f. August 13, 2024.
September 04, 2024 is the date of allotment. However these NCDs were listed and admitted to dealings on BSE and NSE w.e.f. September 06, 2024.*

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company; and 2. General corporate purposes.	--	--	--	1. ₹ 60,00,00,000/- , ₹200,00,00,000/- and ₹50,00,00,000/- (Private Placement)# 2. ₹ 196,20,46,000/- (Public Issue)*	--	--

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

**AMIT KUMAR
JAIN**

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JAIN
Date: 2024.11.14 20:10:45 +05'30'

**Name of signatory: Amit Jain
Designation: Company Secretary
Date: 14/11/2024**