

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited)				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		Not applicable [On February 15, 2024, the Company had made allotment of 24,62,26,515 partly paid up Equity Shares at a price of ₹150 per Rights Equity Share (including a premium of ₹148 per Rights Equity Share) [wherein the applicants were required to pay ₹50 per Equity Share on application (face value of ₹ 0.67 per Rights Equity Share and premium of ₹ 49.33 per Rights Equity Share) and the balance of ₹100 on subsequent call(s)]]				
Amount Raised		Refer Note 1				
Report filed for Quarter ended		June 30, 2024				
Monitoring Agency		applicable / not applicable				
Monitoring Agency Name, if applicable		CRISIL Ratings Limited				
Is there a Deviation / Variation in use of funds raised		Yes / No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		No comment				
Comments of the auditors, if any		No comments from auditors				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In million)	Modified allocation, if any (Rs. In million)	Funds Utilised (Rs. In million)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The Company intends to utilize the Net Proceeds from the Issue towards funding of the following objects:						
1. Augmenting the capital base of our Company; and	-	1. Rs. 8,504.80 million	1. Nil	No utilization during the reported quarter	--	
2. General corporate purposes.	-	2. Rs. 3,007.20 million	2. Nil	No utilization during the reported quarter	--	

<p>Note 1: Out of Rs. 36,134.68 million (Revised Net proceeds, after utilizing surplus issue related expenses of Rs.394.68 million): The Company raised initial gross proceeds of Rs.12,311.33 million during the quarter ended March 31, 2024, out of which Rs.11,512.00 million pertains to Net proceeds and no amount was raised during the reported quarter. Hence, the unutilized amount of Rs 24,622.67 million represents funds which are yet to be raised by the Company.</p>						
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or-						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
<p>AMIT KUMAR JAIN</p> <p>Digitally signed by AMIT KUMAR JAIN Date: 2024.08.12 20:23:23 +05'30'</p>						
Name of Signatory : Amit Jain						
Designation : Company Secretary						
Date: 12/08/2024						



A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)	INE148I07SY1	Private placement	Secured, Redeemable, Non-Convertible Debentures	April 04, 2024	₹ 25,00,00,000/-	₹ 25,00,00,000/-	No	NA	NA
Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)	INE148I07SZ8	Public Issue	Secured, Redeemable, Non-Convertible Debentures	May 31, 2024	₹ 153,08,53,000/-	₹ 153,08,53,000/-	No	NA	NA
	INE148I07TE1								
	INE148I07TD3								
	INE148I07TC5								
	INE148I07TB7								
	INE148I07TA9								
	INE148I07TI2								
	INE148I07TF8								
	INE148I07TH4								
	INE148I07TL6								
	INE148I07TM4								
	INE148I07TR3								
	INE148I07TQ5								
	INE148I07TG6								
	INE148I07TO0								
	INE148I07TK8								
	INE148I07TW3								
	INE148I07TP7								
INE148I07TU7									
INE148I07TN2									



B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks					
Name of listed entity	Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)					
Mode of fund raising	1. Private Placement # 2. Public Issue*					
Type of instrument	Secured, Redeemable, Non-convertible Debentures (NCDs)					
Date of raising funds	1. April 04, 2024 (Private Placement)# 2. May 31, 2024 (Public Issue)*					
Amount raised	1. ₹ 25,00,00,000/- (Private Placement)# 2. ₹ 153,08,53,000/- (Public Issue) *					
Report filed for quarter ended	June 30, 2024					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the deviation/ variation	Not Applicable					
Comments of the audit committee after review	Not comments					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
*May 31, 2024 is the date of allotment. However these NCDs were listed and admitted to dealings on BSE and NSE w.e.f. June 04, 2024. #April 04, 2024 is the date of allotment. However these NCDs were listed and admitted to dealings on BSE and NSE w.e.f. April 08, 2024.						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company; and 2. General corporate purposes.	--	--	--	1. ₹25,00,00,000/- (Private Placement)# 2. ₹ 153,08,53,000/- (Public Issue)*	--	--

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

AMIT KUMAR
JAIN

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KUMAR JAIN
Date: 2024.08.13 17:01:46
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Name of signatory: Amit Jain
Designation: Company Secretary
Date: 13/08/2024