

Indiabulls HOUSING FINANCE

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Indiabulls Housing Finance Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		Not Applicable				
Amount Raised		Not Applicable				
Report filed for Quarter ended		March 31, 2023				
Monitoring Agency		applicable / not applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		Yes / No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		The Audit Committee has noted that no funds have been raised through public issue / rights issue / preferential issue / QIP of equity shares by the Company during the quarter ended March 31, 2023.				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
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Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or-						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
AMIT KUMAR JAIN		Digitally signed by AMIT KUMAR JAIN Date: 2023.05.22 16:15:29 +05'30'				
Name of Signatory : Amit Jain						
Designation : Company Secretary						
Date: 22/05/2023						



A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Indiabulls Housing Finance Limited	INE148I07NS4	Public Issue	Secured, Redeemable, Non-Convertible Debentures	March 23, 2023	₹91,64,87,000	₹91,64,87,000	No	NA	NA
	INE148I07NT2								
	INE148I07OF9								
	INE148I07OE2								
	INE148I07OD4								
	INE148I07OB8								
	INE148I07NZ9								
	INE148I07NY2								
	INE148I07NW6								
	INE148I07OH5								
	INE148I07NX4								
INE148I07NV8									

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Indiabulls Housing Finance Limited
Mode of fund raising	Public Issue /Private Placement
Type of instrument	Secured, Redeemable, Non-convertible Debentures (NCDs)
Date of raising funds	March 23, 2023*
Amount raised	₹91,64,87,000
Report filed for quarter ended	March 31, 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/No Not Applicable
If yes, details of the approval so required?	Not Applicable

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Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	No Comment
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

**March 23, 2023 is the date of allotment. However these NCDs were listed on BSE and NSE w.e.f. March 27, 2023.*

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company; and 2. General corporate purposes.	--	--	--	₹91,64,87,000	--	--

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

AMIT KUMAR JAIN
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Date: 2023.05.22 16:16:16 +05'30'

Name of signatory: Amit Jain
Designation: Company Secretary
Date: 22/05/2023