

Indiabulls

HOUSING FINANCE

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Indiabulls Housing Finance Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		Not Applicable				
Amount Raised		Not Applicable				
Report filed for Quarter ended		December 31, 2022				
Monitoring Agency		applicable / not applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		Yes / No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		The Audit Committee has noted that no funds have been raised through public issue / rights issue / preferential issue / QIP of equity shares by the Company during the quarter ended December 31, 2022.				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
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Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or-						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
<div style="display: flex; align-items: center;"> <div style="margin-right: 20px;"> <p>AMIT KUMAR JAIN</p> </div> <div> <p>Digitally signed by AMIT KUMAR JAIN Date: 2023.02.14 15:54:07 +05'30'</p> </div> </div>						
Name of Signatory : Amit Jain						
Designation : Company Secretary						
Date: 14/02/2023						



A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Indiabulls Housing Finance Limited	INE148I07MM9	Public Issue	Secured, Redeemable, Non-Convertible Debentures	November 03, 2022	₹99,49,27,000	₹99,49,27,000	No	NA	NA
	INE148I07MN7								
	INE148I07MP2								
	INE148I07MO5								
	INE148I07MW8								
	INE148I07MX6								
	INE148I07MQ0								
	INE148I07MR8								
	INE148I07MT4								
	INE148I07MS6								
	INE148I07MY4								
	INE148I07MV0								
	INE148I07NA2								
	INE148I07MZ1								
Indiabulls Housing Finance Limited	INE148I07NE4	Public Issue	Secured, Redeemable, Non-Convertible Debentures	December 28, 2022	₹93,80,26,000	₹93,80,26,000	No	NA	NA
	INE148I07NC8								
	INE148I07NR6								
	INE148I07NQ8								
	INE148I07NK1								
	INE148I07NI5								
	INE148I07NH7								
	INE148I07NP0								
	INE148I07NM7								
	INE148I07NL9								
	INE148I07NG9								
	INE148I07NN5								
	INE148I07ND6								



B. Statement of deviation/ variation in use of Issue proceeds:

Particulars		Remarks				
Name of listed entity		Indiabulls Housing Finance Limited				
Mode of fund raising		Public Issue / Private Placement				
Type of instrument		Secured, Redeemable, Non-convertible Debentures (NCDs)				
Date of raising funds		November 03, 2022*	December 28, 2022**			
Amount raised		₹99,49,27,000	₹93,80,26,000			
Report filed for quarter ended		December 31, 2022				
Is there a deviation/ variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Yes/ No Not Applicable				
If yes, details of the approval so required?		Not Applicable				
Date of approval		Not Applicable				
Explanation for the deviation/ variation		Not Applicable				
Comments of the audit committee after review		No Comment				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
* <i>November 03, 2022 is the date of allotment. However these NCDs were listed on BSE and NSE w.e.f. November 07, 2022.</i>						
** <i>December 28, 2022 is the date of allotment. However these NCDs were listed on BSE and NSE w.e.f. December 30, 2022.</i>						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
For NCD allotted on November 03, 2022	--	--	--	₹99,49,27,000	--	--
1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company; and						
2. General corporate purposes.						

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For NCD allotted on December 28, 2022	--	--	--	₹93,80,26,000	--	--	
1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company; and 2. General corporate purposes.							
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.							
AMIT KUMAR JAIN Digitally signed by AMIT KUMAR JAIN Date: 2023.02.14 15:56:59 +05'30'							
Name of signatory: Amit Jain Designation: Company Secretary Date: 14/02/2023							