



Date: October 2, 2025

**Scrip Code: 535789, 890192**

**SAMMAANCAP/EQ, SCLPP**

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Sub.: Grant of Stock Options under “Indiabulls Housing Finance Limited Employee Stock Benefit Scheme - 2023” (ESOP Plan 2023) of the Company and “Indiabulls Housing Finance Limited Employees Stock Option Scheme - 2013” (ESOP Plan 2013)**

Dear Sirs,

We wish to inform that the Nomination and Remuneration Committee of the Company (the “Committee”), at its meeting held today i.e. October 2, 2025, has granted under the:

- (a) “Indiabulls Housing Finance Limited Employee Stock Benefit Scheme - 2023” (the “Scheme”), 2,00,00,000 (Two Crore) Stock Options, out of the lapsed Stock Options, granted earlier, representing an equal number of equity shares of face value of Rs. 2/- each in the Company, at an exercise price of Rs. 170/- (**which is above the closing market price of the fully paid up equity shares of the Company on National Stock Exchange of India Limited, on the working day immediately preceding the date of grant of options, under the Scheme(s) i.e. October 1, 2025**). The Stock Options so granted, shall vest within two years beginning from October 3, 2026 the first vesting date, and
- (b) “Indiabulls Housing Finance Limited Employees Stock Option Scheme - 2013”, 10,53,406 (Ten Lacs Fifty Three Thousand Four Hundred and Six) Stock Options, out of the lapsed Stock Options, granted earlier, representing an equal number of equity shares of face value of Rs. 2/- each in the Company, at an exercise price of Rs. 170/- (**which is above the closing market price of the fully paid up equity shares of the Company on National Stock Exchange of India Limited, on the working day immediately preceding the date of grant of options, under the Scheme(s) i.e. October 1, 2025**). The Stock Options so granted, shall vest on October 3, 2026.

Mr. Gagan Banga, Managing Director & CEO of the Company, has voluntarily opted not to receive any ESOPs under this Grant and thereby allowing the team to benefit more fully from it.

Following this re-grant, there will be no change in the overall diluted share capital of the Company and this Grant is out of the lapsed Stock Options, granted earlier.

The options have been distributed amongst the Company’s employees helping align their long-term interests with that of the Company, and in doing so the Company aims to positively impact governance standards through the rank and file of senior and middle management of the Company. Grant of stock options will also enable the Company to create long-term wealth and security for the employees in line with best ESG practices followed across the world.

Request you to take the same on record.

Thanking you,  
Yours truly,

**For Sammaan Capital Limited**  
(Formerly Indiabulls Housing Finance Limited)

Amit Jain  
Company Secretary

**CC:**  
**Singapore Exchange Securities Trading Limited, Singapore (“SGX”)**  
**India International Exchange IFSC Limited (“India INX”)**

Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited) (CIN: L65922DL2005PLC136029)

Corp. Off. 1st Floor, Tower 3A, DLF Corporate Greens, Sector-74A, Gurgaon, Narsinghpur, Haryana – 122 004, India. T. +91 1246048213 F. +91 1246048214

Reg. Off. A-34, 2nd & 3rd Floor, Lajpat Nagar-II, New Delhi – 110 024, India. T. +91 1148147506 F. +91 1148147501

Email. homeloans@sammaancapital.com Web. www.sammaancapital.com