

*Jiyo Sammaan Se*

Investor Presentation | Q4FY25

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# Consolidated Financial Highlights

<b>Net Worth (₹ Cr)</b> <b>21,822</b> Q4FY25	<b>19,792</b> Q4FY24	<b>Total AUM (₹ Cr)</b> <b>62,346</b> Q4FY25	<b>65,335</b> Q4FY24	<b>Growth AUM (₹ Cr)</b> <b>37,452</b> Q4FY25	<b>26,537</b> Q4FY24	<b>Legacy AUM (₹ Cr)</b> <b>24,894</b> Q4FY25	<b>38,807</b> Q4FY24
<b>NII (₹ Cr)</b> <b>1,082</b> Q4FY25	<b>964</b> Q4FY24	<b>PPOP (₹ Cr)</b> <b>744</b> Q4FY25	<b>722</b> Q4FY24	<b>PAT (₹ Cr)</b> <b>324</b> Q4FY25	<b>320</b> Q4FY24	<b>NIM %</b> <b>6.2%</b> Q4FY25	<b>4.5%</b> Q4FY24
<b>Gearing</b> <b>1.9x</b> Q4FY25	<b>2.4x</b> Q4FY24	<b>GNPA %</b> <b>1.3%</b> Q4FY25	<b>2.7%</b> Q4FY24	<b>NNPA %</b> <b>0.8%</b> Q4FY25	<b>1.5%</b> Q4FY24	<b>Credit Rating</b> <b>AA/Stable</b> <b>from</b> <b>CRISIL/ICRA</b>	

- Accelerated transition of business model while maintaining steady profitability and improving asset quality
- Strong traction in Growth AUM, which now forms 60% of total AUM
- Reduction in legacy AUM by ~₹ 14,000 Cr in 12 months. Collection from legacy book of ₹ 12,834 Cr in FY25 with ₹ 2,978 Cr collected in Q4FY25

# FY25 in Perspective: Transformational Year for Shareholding, Governance and Business Structure

## Equity Fund Raise

- ~₹ 5,000 Cr of equity capital raised
- Onboarding of stable, long-term marquee investors



## Building up of Growth AUM

- Growth AUM grew to ₹ 37,452 Cr in FY25, rising from ₹ 26,357 Cr at the start of the year. Now, stands at ~60% of the total AUM
- Established Asset light model



## Reinvigoration of Debt Program

- ₹ 10,582 Cr of fresh borrowing in FY25, 2.3x of FY24
- Domestic credit rating at AA/Stable. Upgrade of International credit rating by S&P to B+/Stable



## Brand Sammaan

- Completion of de-promoterization – transition to Broad-run, professionally managed, diversely held financial institution
- Fresh Certificate of Registration from RBI for SCL and SFL



## Creation of Affordable Mortgage Finance Subsidiary

Sammaan Finserve Limited being built as affordable mortgage finance lender



## Rundown of legacy AUM

- Steady rundown of legacy AUM book by ₹ 14,000 Cr in FY25
- Legacy AUM now forms only ~40% of Total AUM



# Reinvigoration of Debt Program








Funds Raised	FY25	FY24
Term Loans	₹ 5,915 Cr	₹ 3,900 Cr
Non-Convertible Debentures	₹ 4,667 Cr	₹ 681 Cr
Equity	₹ 3,639 Cr	₹ 1,231 Cr
<b>Total</b>	<b>₹ 14,221 Cr</b>	<b>₹ 5,812 Cr</b>

On balance sheet borrowings are up over  
2.3x year on year

14 banks/financial institutions sanctioned  
fresh term facilities in FY2025

Stock of retail NCD holders now number  
over ~88,000 investors


## Key Metrics

							
	Growth AUM	Annual Incremental Disbursal	Incremental Retail ROA	Incremental Retail RoE	Net NPA%	Cost to Income (%)	Legacy AUM
FY25	₹ 37,452 Cr	~₹ 15,800Cr	3.0%	16.0%	0.79%	27.9%	₹ 24,894 Cr
FY27 Targets	₹ 1,00,000 Cr+	₹ 35,000 Cr	3.2%	18%	<1.2%	<20%	Single-digit% of AUM

As disbursements ramp up in SCL and SFL, and CRE disbursements begin in the AIF platform, Growth AUM will see accelerated rise



## Key Metrics

						
	Balance Sheet Size	Net Worth	Disbursal	AUM	RoA (%)	RoE (%)
FY25	₹ 7,121 Cr	₹ 3,071 Cr	₹ 2,650 Cr	₹ 6,017 Cr	1.7%*	4.1%*
FY27 Targets	~ ₹ 10,000 Cr	₹ 3,400 Cr	₹ 9,000 Cr	₹ 15,500 Cr	5.0%+	14.0%+

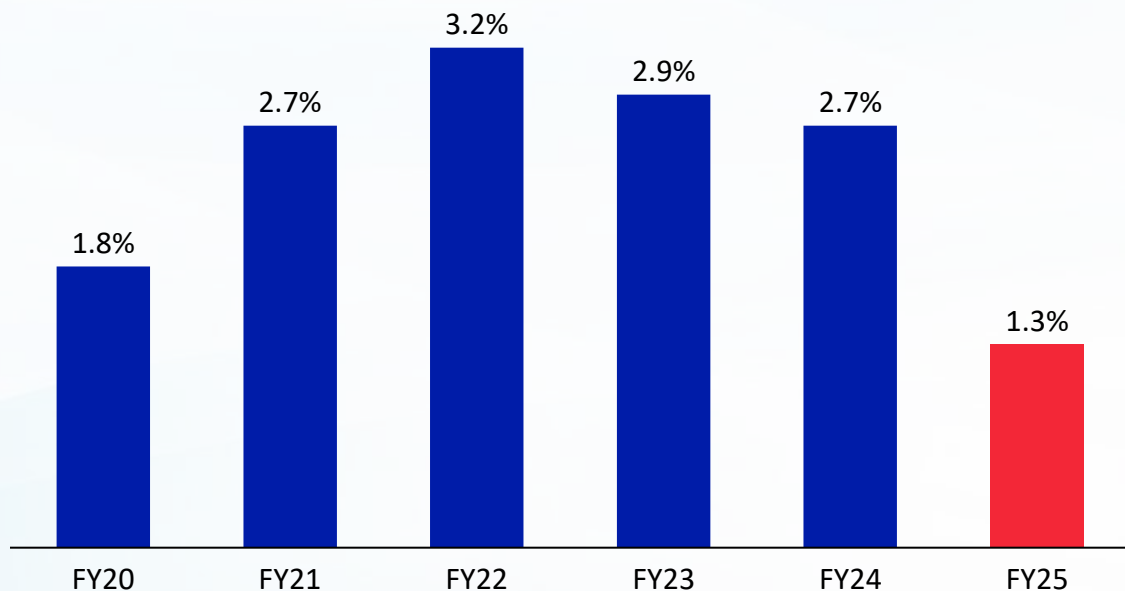
Disbursals are on track to scale up to an average of ₹ 500 Cr a month for FY26

AUM at ₹ 6,017 Cr ahead of FY25 target of ₹ 5,950 Cr

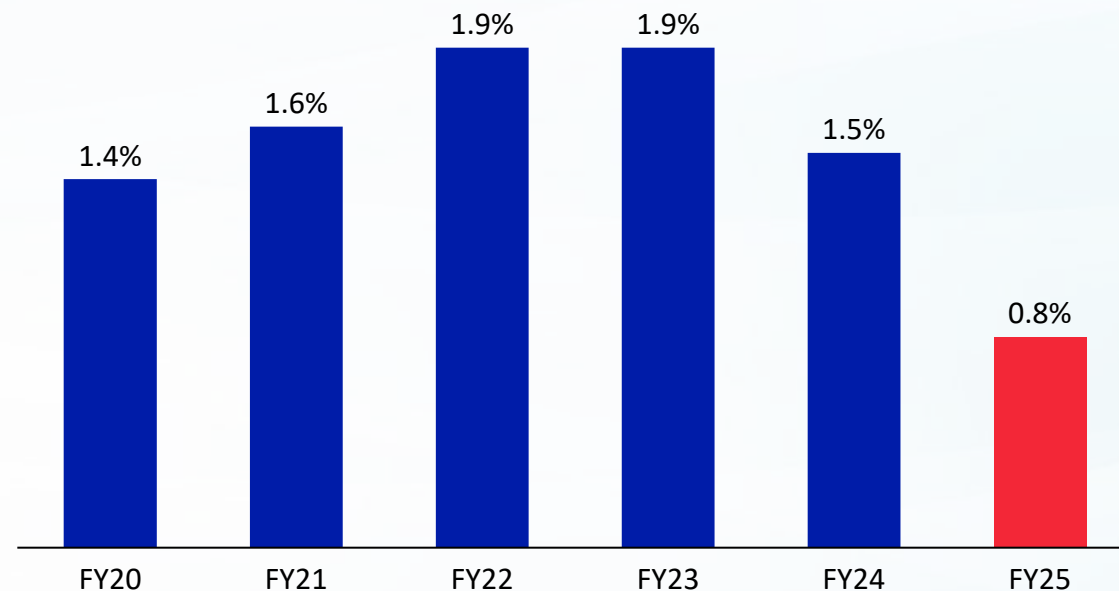
Allocation of branch network and manpower transfer going on

# Improvement in Asset Quality

## Gross Stage 3



## Net Stage 3



Particulars	Imputed Provisions (₹ Cr)
Existing Provisions + Fair value Provisions	3,710
Expected Recoveries <sup>^</sup>	3,750
Others <sup>^^</sup> [Yes Bank T1 etc.]	875
<b>Imputed Provision</b>	<b>8,335</b>

<sup>^</sup>Track record of recovering in excess of 60% from written off pool ; <sup>^^</sup>Bombay High court set aside the write off of Yes Bank AT1 Bonds

Net incremental credit costs for H2FY25 is ~95 bps of total AUM

Gross and Net NPAs % are at their lowest levels in 5 years

Total imputed provision buffer ₹ 8,335 Cr [~33% of legacy book]

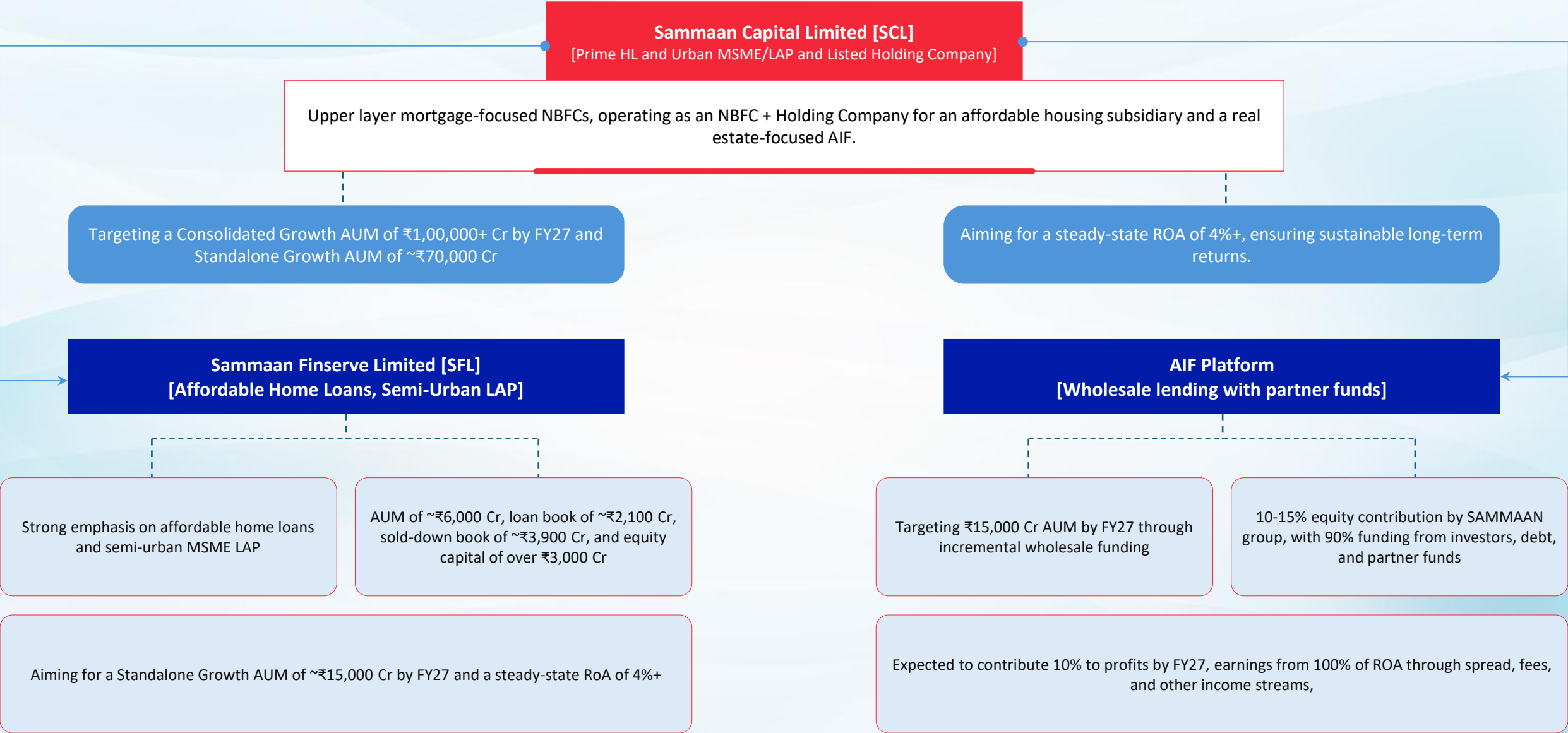


# Our Income Lines. Broad Range for FY2025-26

Line Item	Description	Range for FY26
<b>1. Interest Income</b>		
- Income from Loans	Interest income from loan book on balance sheet. 11% to 12% [FY26], will tend towards 11% as legacy book runs down	~11.5% of average loan book
- Amortised Processing Fees	Loan processing fees is amortised over life of the loan [net of associated expenses]	Up to ~1.25% of retail disbursements. Up to 2.0% for CRE loans. Net of expenses [amortised]
- Income from Sold Loans	Income from live sold down book, in excess of upfronted income. Will include effect of unwinding of discount rate	~0.5% to 0.7% of sold down book
- Investment Income in Nature of Interest	e.g. Interest income on fixed/bank deposits, bonds, etc	~6% on FDs. ~7% to 8% on bond investments
- Overdue Interest	While accrued interest is reversed when an account becomes NPA, interest continues to get charged to the loan. When recovery on a written off [or NPA] loan is in excess of principal, the interest due collected gets recorded as overdue interest	~₹ 200 - ₹ 300 Cr. Potential for significant one-offs in some quarters depending on recoveries
<b>2. Fees and Commission Income</b>	Other fees, commission income such as insurance commission, net of associated expenses	Up to ~2.0% of disbursements in retail loans Up to 2.5% for CRE loans. Net of expenses
<b>3. Net Gain on Fair Value Changes</b>	This is largely investment income other than those in the nature of interest. Some investments are hold to maturity and some are mark-to-market	Will average ~7% of investment book for the year [Will not be a smooth line item. Will vary with timing of decision to sell HTM investments]
<b>4. Net gain on derecognition of financial instruments under amortised cost category</b>	Upfronted income from loans sold down [co-lending or other direct assignment] in the reporting period	~4.5% of loans sold

**Growth Business Update**





# Our Home Loan and LAP Products

	Sammaan Capital		Sammaan Finserve	
	Home Loans	LAP	Home Loans	LAP
Average Loan Size [₹ lacs]	30	75	15	25
Proportion of Disbursals	60%	40%	50%	50%
Yield [%]	9.9%	11.0%	11.5%	13.0%
Loan to Value [Average at Origination]	75%	50%	85%	60%
Average Loan Term [Years]	15	7	15	7
AUM Funding Mix	60% CLM; 40% DA		40% on-books; 30% CLM; 30% DA	
RoA	4.8%	6.4%	3.8%	5.7%
Customer Profile	Salaried: Self-employed 50:50	Small businesses, manufacturing units, service providers	Salaried: Self-employed 50:50	Small businesses, manufacturing units, service providers
Primary Security	Mortgage of property financed		Mortgage of property financed	
Repayment Type	Principal amortizing equated monthly instalments		Principal amortizing equated monthly instalments	
Median Transunion CIBIL	~750		~675	
Basis of Credit Appraisal	Affordable and sustainable FOIR	Business cash flow analysis based	Affordable and sustainable FOIR	Business cash flow analysis based

LAP: Loan Against Property; FOIR: Fixed Obligation to Income Ratio; CLM: Co-lending Model; DA: Direct Assignment

# Branch Distribution Network – Paving the way for Growth



223

Branches



2,148

In-house Sales Team,  
Including 1,300 Feet-On-Street



8,280

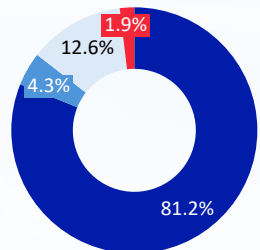
Empanelled Direct Selling  
Associates [Vendors]

Type of Branches	Number
Head Office	2
Master Service Centers	24
Main Branches	60
Service Branches	56
Sammaan Finserve [Semi-Urban]	81

Branch network is being reorganized to expand coverage of cities and number of branches are being consolidated in cities and towns with multiple branches

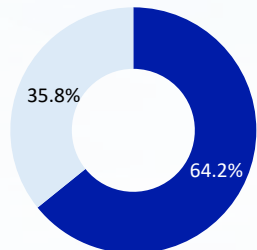
# Building a Resilient Retail Mortgage Business

## Collateral Split



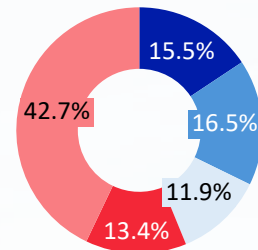
■ Residential Property ■ Commercial Property  
■ Under-construction Residential Property ■ Plot- Residential

## Sourcing Split



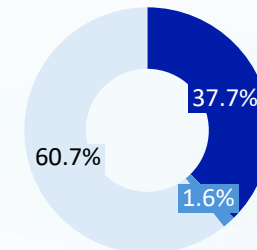
■ Own Sourcing ■ Direct Selling Associates

## Income Band



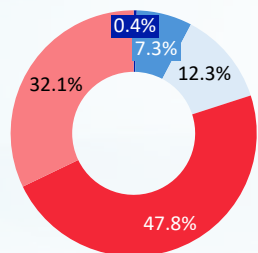
■ <INR 6 L ■ INR 9L - 12L ■ >INR 18 L  
■ INR 6L - 9L ■ INR 12L - 18L

## Occupation Type



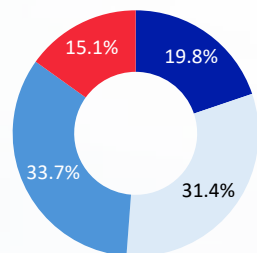
■ Salaried ■ Self Emp- Prof ■ Self Emp- Non Prof

## CIBIL Score



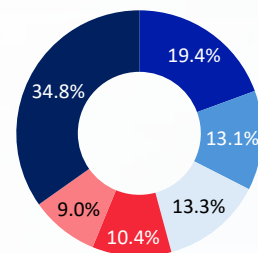
■ Upto 650 ■ 701-750 ■ 800+  
■ 651-700 ■ 751-800

## LTV\*



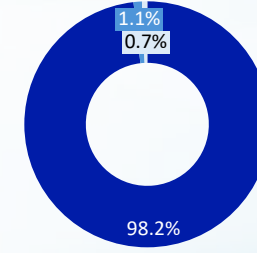
■ Less than 50 ■ 50-70 ■ 70-80 ■ Above 80

## Geographical Distribution



■ Maharashtra ■ Uttar Pradesh ■ Gujarat  
■ Delhi ■ Karnataka ■ Others

## Staging



■ Stage 1 ■ Stage 2 ■ Stage 3

₹ 9,766 Cr disbursed in FY25 in Asset-light business model; ₹ 5,530 of HL; ₹ 4,236 of LAP

85%+ of the growth book is residential property backed

Geographically distributed across the country, with no concentration risk

Target borrowers are self-employed businessmen and professionals, salaried employees with annual median income of ~₹ 16 lacs

37.7% of the borrowers are salaried

Moderate LTV with average home loan LTV of 70% and MSME LAP LTV of 55%

\* LTV is at origination



# Retail Loan Book of Highest Quality

Portfolio performance of all sold down pools of ₹ 96,134 Cr

Loan Pool Type	Initial Pool Details			Months on Book	Pool Principal [₹ Cr]	Amortisation [On sell down]	of Initial POS	
	Disbursement [₹ Cr]	Average Ticket Size [at disbursement] [₹ Lakh]	Sold Down Principal [₹ Cr]				90+ dpd %	180+ dpd %
HL Pools	63,019	25.6	49,809	77	11,974	75.96%	0.36%	0.30%
LAP Pools	33,114	55.8	26,276	75	6,077	76.87%	0.74%	0.48%
<b>Total</b>	<b>96,134</b>	<b>31.7</b>	<b>77,085</b>	<b>76</b>	<b>18,051</b>	<b>76.27%</b>	<b>0.49%</b>	<b>0.36%</b>

Portfolio performance of all live sold down DA pools is monitored by the credit bureau Experian. Automated data flow to partner banks for CLM. Remainder PTC/PCG pools are being monitored by CRISIL, ICRA, Brickwork and Acuite Ratings [respective agencies that rated the PTC/PCG pools]

## Technology-leveraged processes

Common, standard credit policy parameters across partner banks

Standardised credit appraisal documents

Standardised credit process flow

Standardised credit appraisal memos and other relevant formats

## SCL has 24 ongoing relationships with banks/ financial institutions for sell down

Axis Bank	Bank of Baroda	Bank of India	Canara Bank
ICICI Bank	Central Bank of India	Deutsche Bank	IDFC First Bank
IDBI Bank	Indian Bank	Indian Overseas Bank	Kotak Mahindra Bank
Punjab National Bank	State Bank of India	RBL Bank	UCO BANK
Union Bank of India	Punjab & Sind Bank	HDFC Bank	Yes Bank
Aditya Birla	Aries IM	Davidson Kempner	Oaktree

## Public Sector Banks



## Private Sector Banks



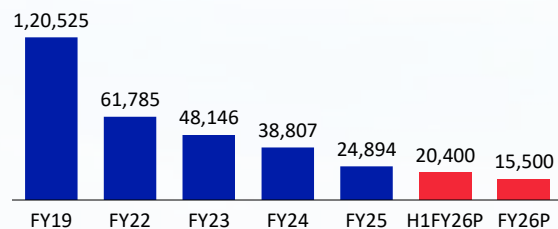
LAP: Loan Against Property; FOIR: Fixed Obligation to Income Ratio; CLM: Co-lending Model; DA: Direct Assignment

## Update on Legacy [Discontinued] Business

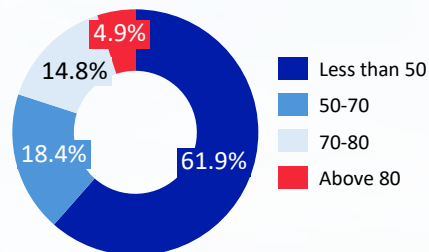


# Accelerating Run-Down of Legacy Book

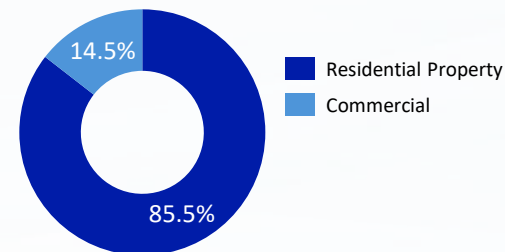
## Legacy Run-Down



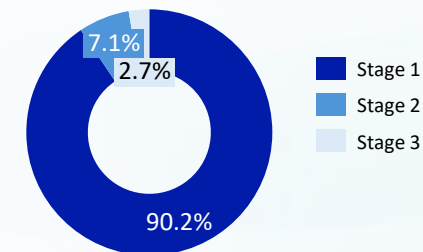
## LTV



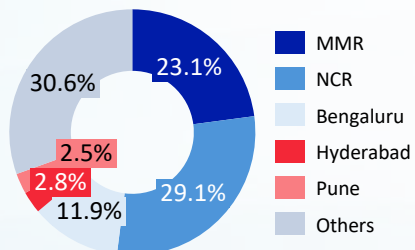
## Collateral Property



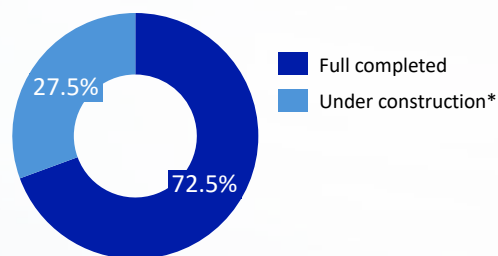
## Staging



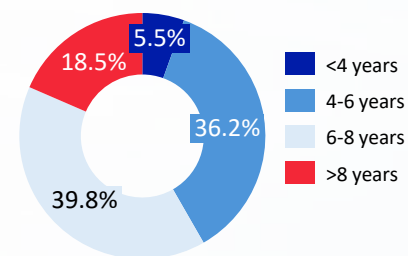
## Geographical Distribution



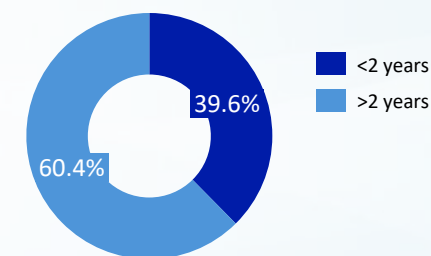
## Construction Stage



## Split by Vintage



## Contractual Repayment



	Q4FY25	H2FY25	FY25	FY26P
Cash Collections from Legacy book	2,978	7,781	12,834	11,500
Recovery	1,257	1,680	2,491	1,670
<b>Total Collections</b>	<b>4,235</b>	<b>9,461</b>	<b>15,325</b>	<b>13,170</b>

Collections includes interest collections at ~12%

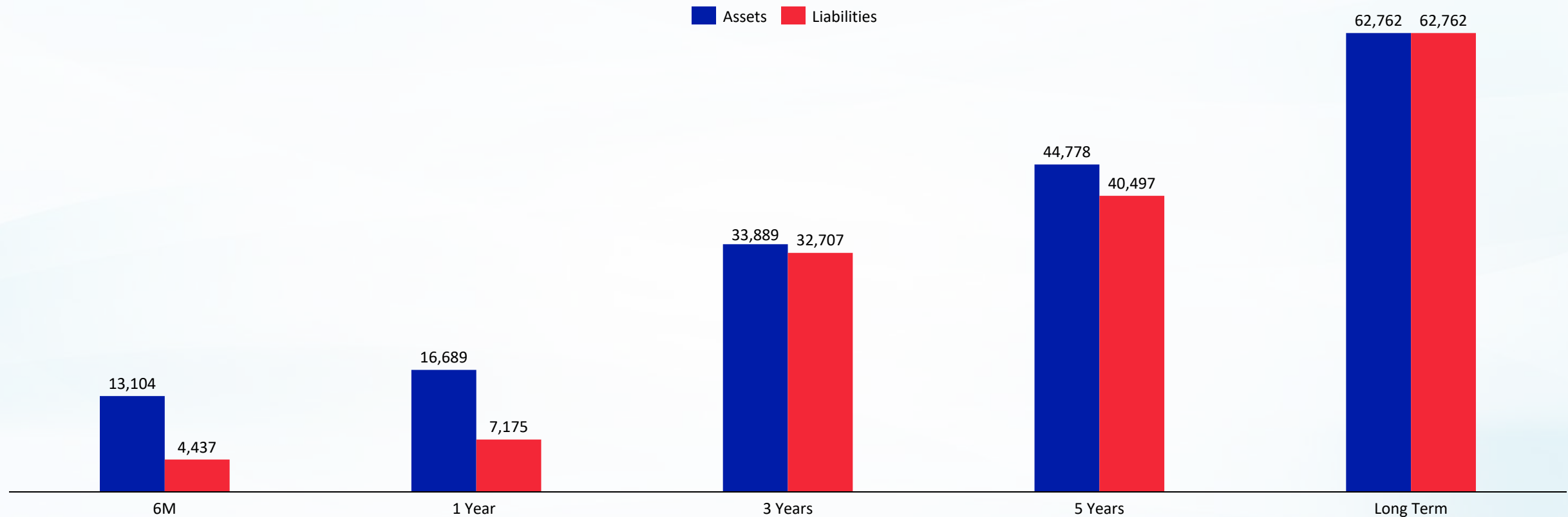
\*Additional construction cost requirement ~₹ 750 Cr

- Since FY2019, over ~₹ 1,70,000 Cr have been collected on the legacy AUM
- Cash collections from legacy book of ₹ 12,834 Cr in FY25 with ₹ 2,978 Cr collected in Q4FY25

A photograph showing a handshake between two people, one in a white shirt, over a desk. On the desk is a small white house model with a grey roof, a pen, and a document with the word "CONTRACT" visible. The image is framed by a large blue and red diagonal graphic on the left and bottom right.

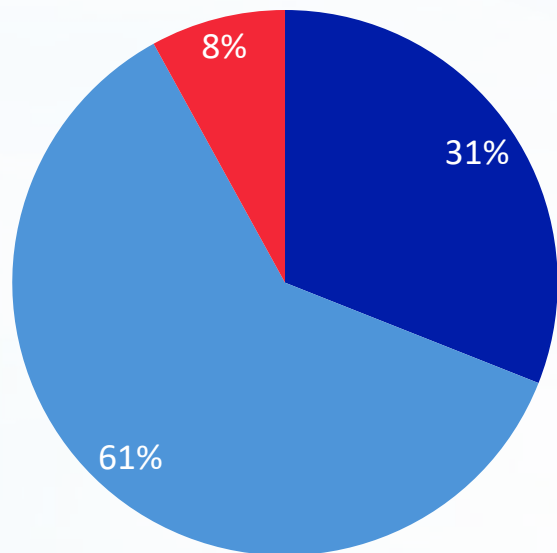
## Other Operating Updates

ALM Profile (₹ Cr)



Liquidity Coverage Ratio [LCR] as on March 31, 2025, stands at 232% against regulatory requirement of 100%  
[This is RBI defined High Quality Liquid Assets [HQLA] applicable to NBFCs, and excludes liquid investments such as fixed deposits etc]

## Balance Sheet Liabilities

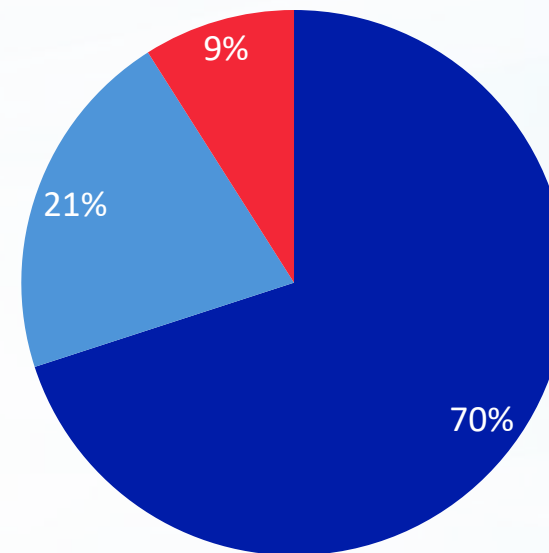


■ Shareholders' Funds ■ Borrowings\* ■ Other Liabilities

Movement of Net Worth [Shareholders' Funds]	Amount
<b>Opening Net Worth [Mar 2022]</b>	<b>16,674</b>
[+] Equity Raise [Rights Issue +QIP]	4,963
[+] Profits	3,571
[-] Exceptional Credit Cost of Q2FY25 [Net of tax]	3,034
[-] Other Adjustments [OCI, ESOPs, etc]	352
<b>Closing Net Worth [March 2025]</b>	<b>21,822</b>

^\*- Includes securitisation liability

## Balance Sheet Assets



■ Loan Book ■ Cash and Investments ■ Other Assets

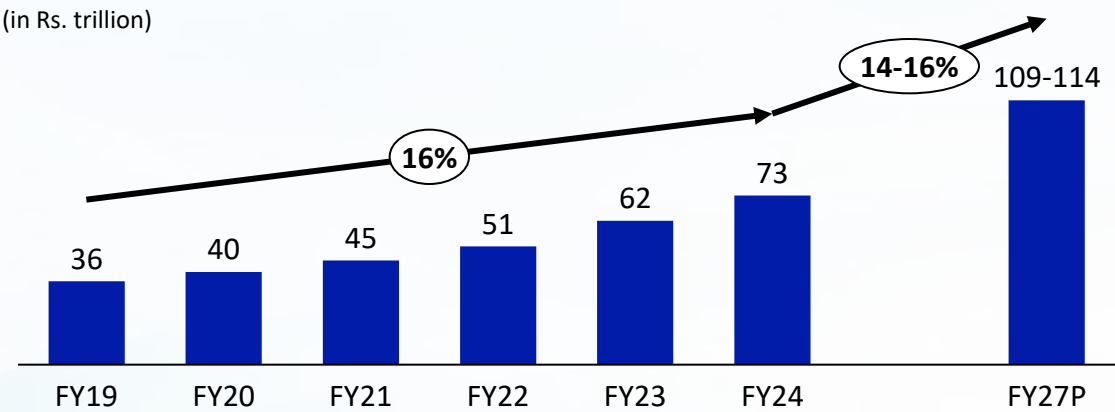


Industry Updates



# Riding the Wave: India's Retail Lending Boom

## Retail Credit Growth is projected to grow Strongly



Retail Credit grew by 19% in FY24, supported by healthy demand in housing and increased consumer spending, which drove growth in personal loans and credit cards

It is expected to grow further at 14-16% between FY24 and FY27

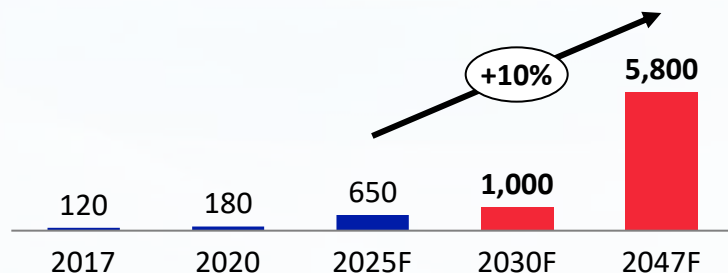
Source: CRISIL MI&A

## Factors that will support retail credit growth

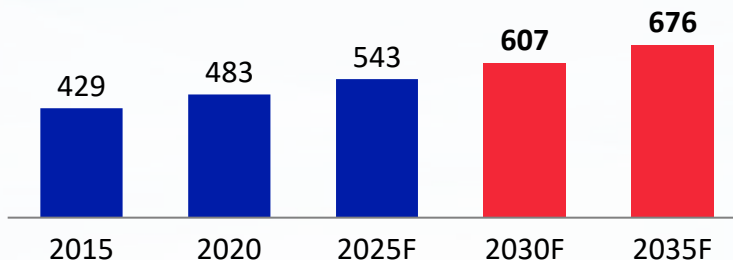


# Macros: Tremendous Housing Potential (1/3)

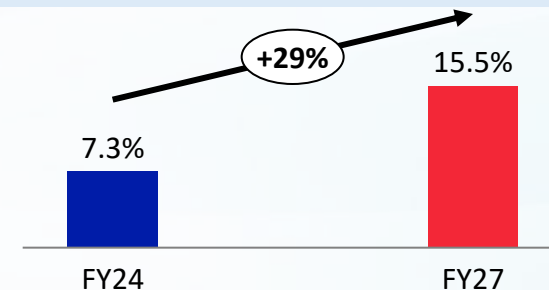
India's Real Estate Market (US\$ billion)



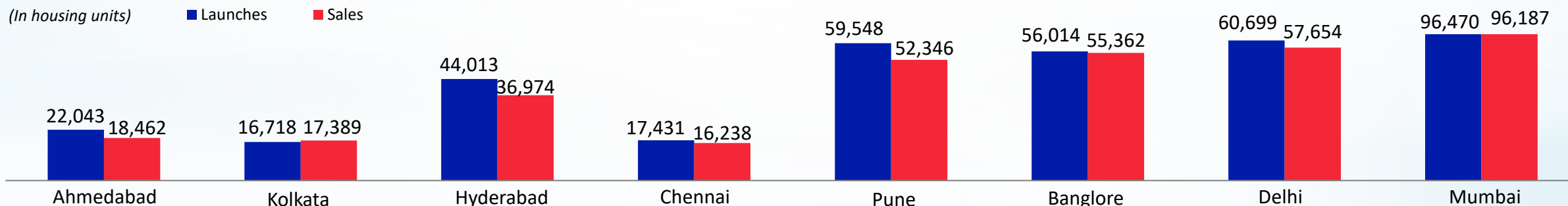
Urban Population in India (US\$ million)



India's real estate sector Contribution to India's GDP is to grow 2.1x times



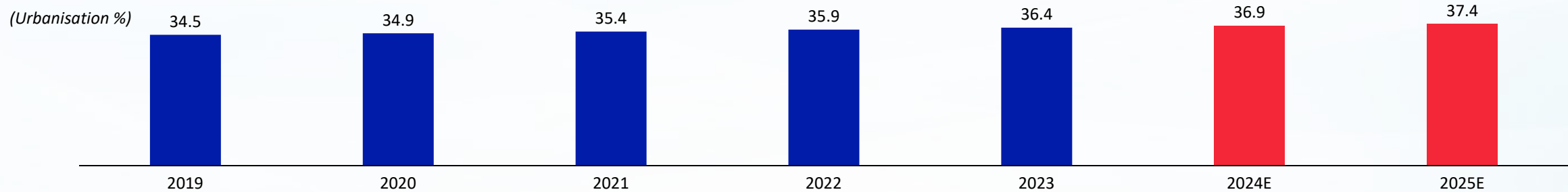
Cumulative Residential Housing Sales and Launches in Top 8 Cities



- India's housing finance market is set to **double to ₹81 lakh crore** in five years, from the current **₹33 lakh crore**
- In **FY24**, HFCs grew **13.2%**, with a loan portfolio of **₹9.6 lakh crore**. Growth expected at **12.7% in FY25** and **13.5% in FY26**
- 53% of AUM in March 2024** came from loans below **₹30 lakh**, but demand is shifting towards **₹30-50 lakh** due to **premiumization**

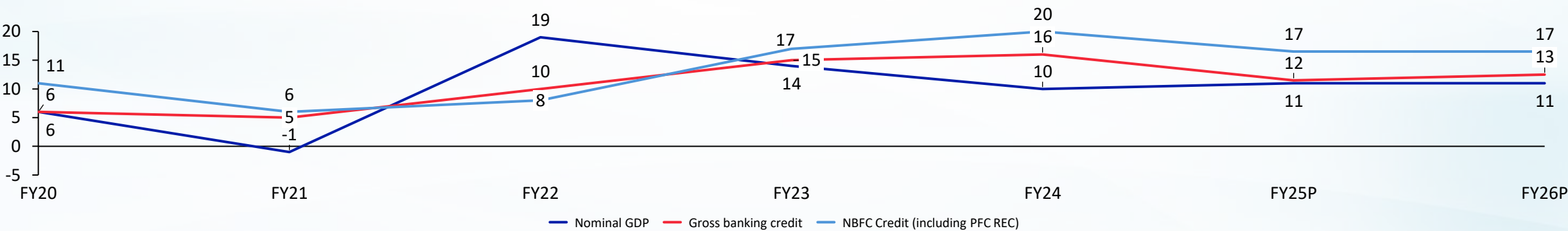
Source: Niti Aayog; IBEF.org, Knight Frank India real estate 2024

## Urbanisation translates to more nuclear families and therefore more urban households



The size of Indian urban households has experienced a paradigm shift, with a growing preference for nuclear families over traditional joint families. This shift has resulted in increasing demand for residential properties, particularly in urban areas.

## Credit growth of NBFCs to remain healthy in fiscals 2025 and 2026<sup>1</sup>

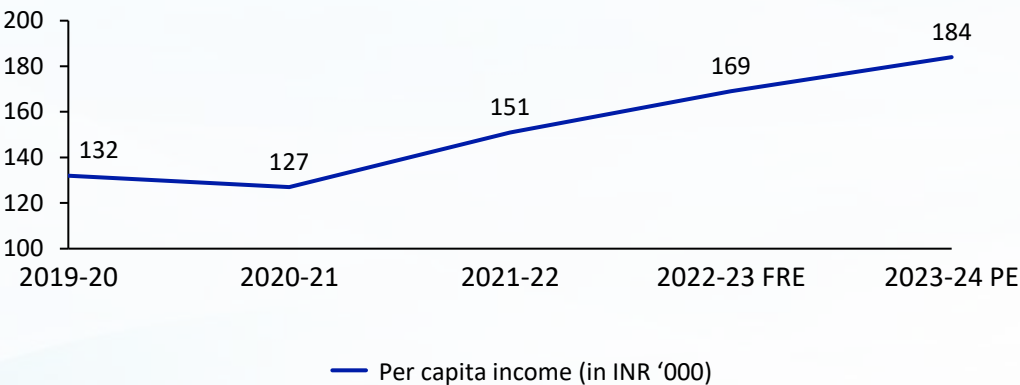


Structural demand & industry dynamics creating springboard for long upcycle for housing demand. India’s real estate sector is driven by rising per capita income, robust job sentiment, favourable demography, a stable mortgage market and consolidating demand & supply

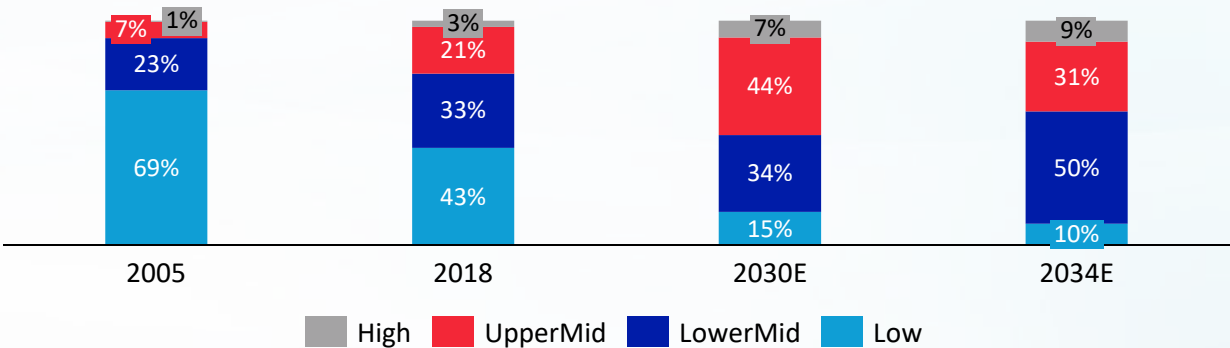
Source: 1- CRISIL January 2025 NBFC Report

# Other Macros factors: Tremendous Housing Potential (3/3)

Rising income levels lead to higher disposable income, and therefore increased affordability<sup>1</sup>

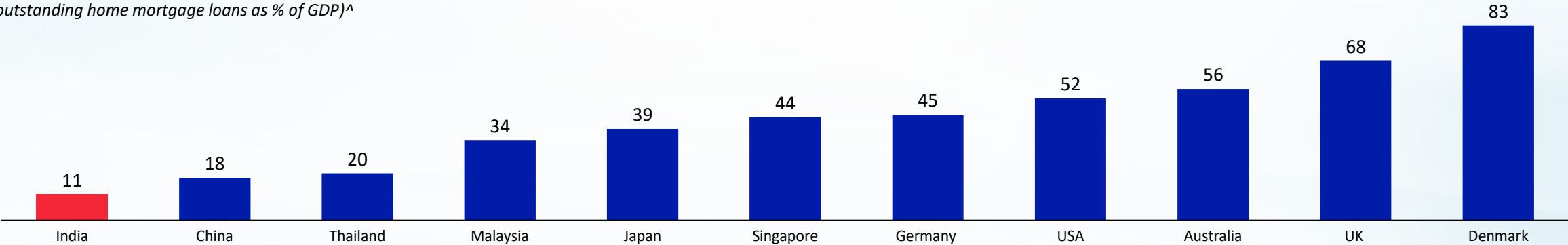


Share of households across different income groups<sup>2</sup>



India's mortgage penetration, though low, is improving owing to ease of financing, tax incentives and increasing reach of financiers<sup>1</sup>

(Total outstanding home mortgage loans as % of GDP)<sup>^</sup>



1- CRISIL January 2025 NBFC Report, ^-European Mortgage Federation and HOFINET

2- Knight Frank India real estate 2024



A blurred background image showing a person's hands at a desk. One hand is using a white calculator, and the other is near a small white model house with a red roof. A coffee cup is also visible in the background.

## Company Overview, Board of Directors and Shareholding Pattern



# Our Journey

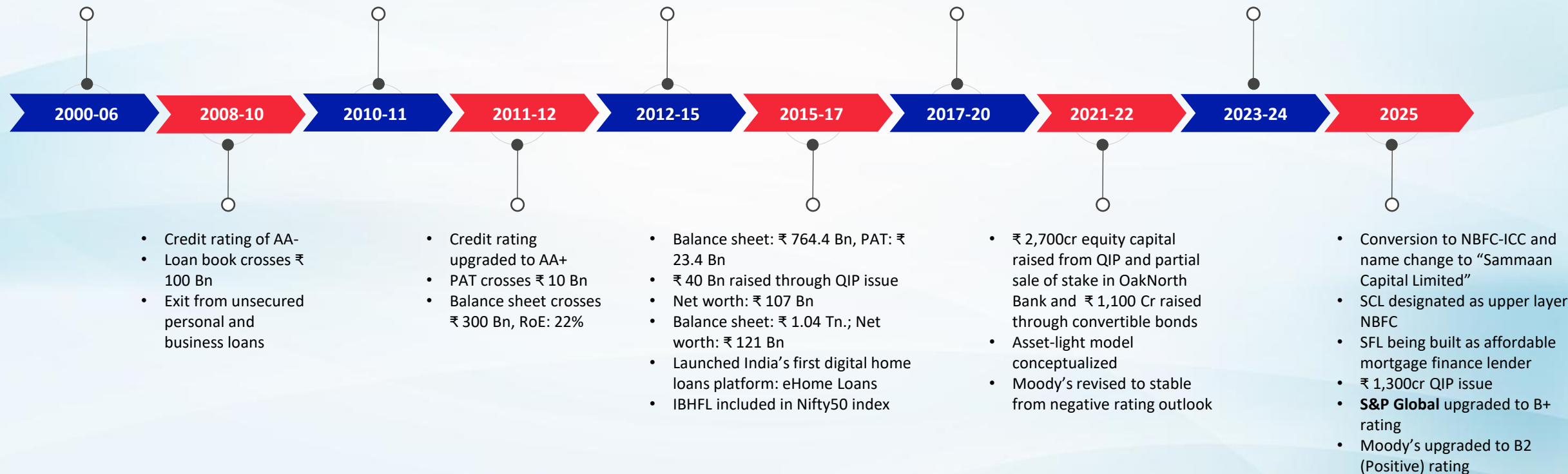
- Started as an NBFC
- IPO and listing, Multi-product lending: Launched secured mortgage and commercial vehicle loans

- Mortgage finance focused growth plan. Home loans to prime salaried segments, Retail mortgage constitutes 70% of loan book
- In-house sales team ramped up to over 1,000 employees
- Credit rating upgraded to AA
- Balance sheet crosses ₹ 200 Bn, RoE : 17%

- Conversion to HFC
- India's 3rd largest HFC by size
- PAT ₹12.7 Bn, RoE: 26%
- Credit rating upgraded to AAA (CARE and Brickworks)
- Gross disbursements cross ₹ 1,000 Bn
- Balance sheet: ₹ 572.3 Bn, PAT: ₹ 19.0 Bn
- RoE: 29%

- Credit rating upgraded to AAA by CRISIL [an S&P Global Company] and ICRA [a Moody's Investors Service Company]
- Balance sheet: ₹ 1.32 Tn
- PAT: ₹ 38.5 Bn, RoE: 30%
- Debut USD bond issue of US\$350mn
- Initiation of Run-Down of Legacy Book

- De-promoterisation completed
- Asset light model fully operational
- ₹ 3,700cr rights issue (2x oversubscription)
- US\$350mn Social Bond issuance, (2.7x oversubscription)
- S&P Global assigned B (positive) rating
- Moody's upgraded to B2 (stable) rating



# Journey of Consolidation, Stabilization to Growth

## FY18 – FY23: Journey of Consolidation and Build-Out of Co-lending model

## FY24- FY25: Stabilization and growth

Parameters (in ₹ cr)	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
		<i>IL&amp;FS Crisis</i>	<i>COVID Headwinds</i>		<i>Russia/Ukraine War, 2023 US Small Bank Crisis</i>		<i>Global Macro Volatility</i>	
Total AUM	1,22,578	1,20,525	93,021	80,741	72,211	67,020	65,335	62,346
Net Worth	13,424	16,482	15,538	16,134	16,674	17,361	19,792	21,822
Borrowings <sup>(1)</sup>	1,10,257	1,05,756	79,410	68,666	61,161	52,098	48,305	42,430
Debt to Equity	8.2x	6.4x	5.1x	4.3x	3.7x	3.0x	2.4x	1.9x
Capital Adequacy	20.9%	26.3%	27.1%	30.7%	32.6%	31.2%	33.3%	34.8%
Gross NPA	0.8%	0.9%	1.8%	2.7%	3.2%	2.9%	2.7%	1.3%
Net NPA	0.3%	0.7%	1.2%	1.6%	1.9%	1.9%	1.5%	0.8%

Transition to asset light model

- **Equity:** Shored up capital structure via raising ~ ₹ 7,957cr in equity since FY20
- **Debt:** Total Gross and Net Debt repayment of ~ ₹ 1,88,500 Cr and ~ ₹ 82,300 Cr (net) since Sep'2018
- **Transition into Professionally run Board Governed Company:** Erstwhile promoter exited the board and sold their entire stake
- **Strong Growth Opportunity:** Largest HFC exited the non-bank space

**Fortress Balance Sheet through disciplined de-leveraging with gearing reduced from 8.2x in FY18 to 1.9x in FY25;  
Targeting future growth by focusing on (1) High Capital Adequacy; (2) Moderate Gearing; (3) Stable Asset Quality; and (4) High Liquidity**

# Distinguished Board of Directors



## Mr. Subhash Sheoratan Mundra

(Chairman & Independent Director)

- Former Deputy Governor of RBI
- Expertise in banking, supervision & administration
- Other directorships: Airtel Payments Bank, Havells



## Mr. Achuthan Siddharth

(Independent Director)

- Former Partner at Deloitte, Haskins & Sells
- Other Directorships: Reliance Industrial Infra, Jio Payments Bank, Alok Industries



## Mr. Gagan Banga

(Vice-Chairman, MD & CEO)

- Over 22 years of industry experience
- Key driver of SCL success story



## Mr. Dinabandhu Mohapatra

(Independent Director)

- Former MD & CEO of Bank of India
- Experienced in treasury operations, HR, PSL, international banking, marketing & recovery



## Mrs. Shefali Shah

(Independent Director)

- Retired Indian Revenue Services Officer
- Chairperson, Quality Review Board, Government of India, which sets quality standards for members of ICAI



## Mr. Rajiv Gupta

(Nominee Director of LIC of India)

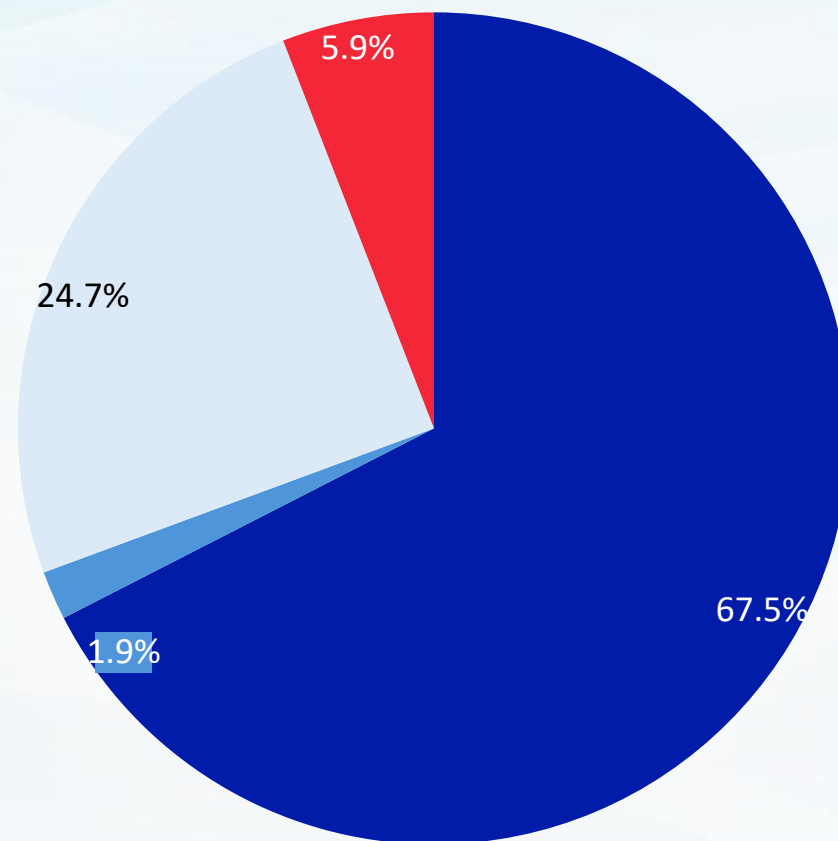
- Ex-Director & Chairman of LICHFL AMC Ltd
- Expertise in CRM, IT, and risk management



## Mr. Sachin Chaudhary

(Executive Director & COO)

- Over 20 years of industry experience
- Experience spanning all operational functions



Public Employee Welfare Trust Foreign Institutional Shareholding MFs/Banks/IFI/ Insurance Companies

*Note – the above shareholding pattern [March 31,2025] has been derived from number of ordinary shares outstanding after the exercise of rights (Partly-Paid)*  
*MF: Mutual Funds; IFI: Indian Financial Institutions*



## Financial Performance



# Consolidated Income Statement

Particulars (₹ in crs)	Q4FY25	Q3FY25	Q4FY24	FY25	FY24
Revenue from operations					
(i) Interest Income	1,494.62	1,890.25	1,572.55	7,179.68	6,783.63
(ii) Fees and commission Income	38.89	26.99	57.75	126.27	141.89
(iii) Net gain on fair value changes	382.00	-	549.11	535.60	1,451.77
(iv) Net gain on derecognition of financial instruments under amortized cost category	191.92	99.28	25.20	781.78	97.58
<b>Total Revenue from operations</b>	<b>2,107.43</b>	<b>2,016.52</b>	<b>2,204.61</b>	<b>8,623.33</b>	<b>8,474.87</b>
Other Income	25.02	2.62	50.52	59.92	149.90
<b>Total Income</b>	<b>2,132.45</b>	<b>2,019.14</b>	<b>2,255.13</b>	<b>8,683.25</b>	<b>8,624.77</b>
Expenses					
Finance Costs	1,050.20	1,193.58	1,291.48	4,791.36	5,306.77
Net loss on fair value changes	-	129.77	-	-	-
Impairment on financial instruments (net of recoveries / written back)	288.86	6.77	289.84	5,068.50	768.44
Employee Benefits Expenses	201.33	180.48	149.71	738.45	619.07
Depreciation and amortization	24.70	19.67	20.54	83.02	84.62
Other expenses	112.37	71.61	71.67	377.49	197.18
<b>Total expenses</b>	<b>1,677.46</b>	<b>1,601.88</b>	<b>1,823.24</b>	<b>11,058.82</b>	<b>6,976.08</b>
Profit before tax	454.99	417.26	431.89	-2,375.57	1,648.69
<b>Tax expense</b>				-	
Current tax Expense/ (Credit)	-0.66	1.42	36.05	-9.00	122.71
Deferred Tax Charge	131.61	113.39	75.64	-559.11	309.01
Total Tax Expense	130.95	114.81	111.69	-568.11	431.72
<b>Profit for the period</b>	<b>324.04</b>	<b>302.45</b>	<b>320.20</b>	<b>-1,807.46</b>	<b>1,216.97</b>



# Consolidated Balance Sheet

Particulars (₹ in crs)	FY25	FY24
<b>ASSETS</b>		
(1) Financial Assets		
(a) Cash and cash equivalents	3,349.63	2,813.53
(b) Bank Balance other than (a) above	1,383.90	1,610.62
(c) Derivative financial instruments	63.28	49.20
(d) Receivables		
(i) Trade Receivables	13.86	15.47
(e) Loans	44,912.13	53,012.63
(f) Investments	14,219.99	7,192.19
(g) Other Financial assets	2,798.55	5,037.70
<b>Sub-Total financial Assets</b>	<b>66,740.34</b>	<b>69,731.34</b>
(2) Non-financial Assets		
(a) Current tax assets (Net)	659.30	991.84
(b) Deferred tax Assets (Net)	762.10	235.16
(c) Investment Property	-	32.82
(d) Property, Plant and Equipment	91.42	100.62
(e) Right-of-use assets	265.44	164.36
(f) Other Intangible assets	33.90	27.65
(g) Other non-financial assets	588.34	549.31
(h) Assets Held for Sale	1,037.49	1,233.30
<b>Sub-Total - Non-financial Assets</b>	<b>3,437.99</b>	<b>3,335.06</b>
<b>Total Assets</b>	<b>70,178.33</b>	<b>73,066.40</b>

# Consolidated Balance Sheet

Particulars (₹ in crs)	FY25	FY24
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Derivative financial instruments	57.61	31.85
(b) Payables		
(i) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1.91	3.02
(c) Debt Securities	16,585.16	14,488.42
(d) Borrowings (Other than Debt Securities)	22,057.05	29,817.17
(e) Subordinated Liabilities	4,083.43	4,187.83
(f) Other financial liabilities	5,099.70	4,228.71
<b>Sub-total - Financial Liabilities</b>	<b>47,884.86</b>	<b>52,757.00</b>
(2) Non-Financial Liabilities		
(a) Current tax liabilities (Net)	2.17	3.19
(b) Provisions	95.45	88.04
(c) Deferred tax Liabilities (Net)	-	6.73
(d) Other non-financial liabilities	373.40	419.54
<b>Sub-total - Non-Financial Liabilities</b>	<b>471.02</b>	<b>517.50</b>
(3) EQUITY		
(a) Equity Share capital	162.70	113.03
(b) Other Equity	21,659.75	19,678.87
<b>Sub-total – Equity</b>	<b>21,822.45</b>	<b>19,791.90</b>
<b>Total Liabilities and Equity</b>	<b>70,178.33</b>	<b>73,066.40</b>

COMPANY :



**Sammaan Capital Limited**

CIN : L65922DL2005PLC136029

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**Thank You**