



September 29, 2025

**Scrip Code – 535789, 890192**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI - 400 001

**SAMMAANCAP/EQ, SCLPP**

**National Stock Exchange of India Limited**

“Exchange Plaza”,

Bandra-Kurla Complex, Bandra (East),

MUMBAI – 400 051

**Sub: Proceedings of 20<sup>th</sup> Annual General Meeting of the Members of Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited) (‘the Company’) held on Monday, September 29, 2025 and disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended “(Listing Regulations)”.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we submit the following:

### **Summary of the proceedings of 20<sup>th</sup> Annual General Meeting**

The 20<sup>th</sup> Annual General Meeting of Members of the Company (“AGM”) was held today i.e. on Monday, September 29, 2025 through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”), without the physical presence of the Members at a common venue in compliance with the General Circulars issued by the Ministry of Corporate Affairs (“MCA Circulars”) and circulars issued by the Securities and Exchange Board of India (“SEBI Circulars”) and as per the applicable provisions of the Companies Act, 2013 (“the Act”) and the Rules made thereunder. In terms of Sections 101 and 136 of the Act, read with the relevant Rules made thereunder and Regulations 34 and 36 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, the Company had sent Annual Report for the Financial Year 2024-25 to the Members through electronic mode. However, the hard copy of the Annual Report for the said Financial Year was sent to the Members, who had requested for the same. The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company. Members were given an opportunity to join the AGM 30 minutes prior to the Meeting. The AGM commenced at 11:00 A.M. (IST) and concluded at 12:35 P.M (IST) with the closure of the voting at the meeting (“Meeting”).

Mr. Amit Jain, Company Secretary welcomed the Members to the Meeting and invited Mr. Subhash Sheoratan Mundra, Chairman (Non-Executive Independent Director) of the Company, to chair the Meeting.

Mr. Mundra occupied the chair and welcomed the Members to the Meeting. The Members were informed that this meeting is held through VC, in compliance with the circulars issued by the Regulators. He informed that the Company has provided the adequate facility to its members to join this meeting through VC/OAVM along with the facility to view this meeting on live webcast on the platform of KFIN Technologies Limited (KFINTECH). Since the requisite quorum was present, he called the Meeting to order.

The Chairman stated that Register of Directors’ and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which the Directors are interested, and certificate from Secretarial Auditors of the Company, in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, and Memorandum and Articles of Association of the Company, are available on the website of the Company and these will remain accessible to the Members, for inspection electronically, if they so desire.

The Chairman introduced the Board members of the Company, who have also joined this meeting:

- Mr. A Siddharth, Mr. Dinabandhu Mohapatra and Ms. Shefali Shah, Independent Directors;
- Mr. Gagan Banga, MD & CEO and Mr. Sachin Chaudhary, Executive Director & Chief Operating Officer; and
- Mr. Rajiv Gupta, LIC Nominee Director.

He informed that Mr. Himanshu Mody, Deputy CEO, Mr. Mukesh Garg, Chief Financial Officer, Mr. Amit Jain, Company Secretary & Compliance Officer, representatives of the Joint Statutory Auditors, M/s Nangia & Co LLP and M/s M Verma & Associates, the Secretarial Auditors, M/s Neelam Gupta & Associates and the Scrutinizer Mr. Nishant Mittal, are also present at this meeting.

He further stated that Mr. A Siddharth is the Chairman of Audit Committee, Mr. Dinabandhu Mohapatra is the Chairman of Nomination and Remuneration Committee & Stakeholders Relationship Committee of the Company.

It was further informed that Notice dated September 03, 2025, convening this 20<sup>th</sup> Annual General Meeting and copy of Annual Report for the Financial Year 2024-25 were circulated to the Members of the Company electronically. With the permission of the Members these were taken as read.

Also informed that the Joint Statutory Auditors' Report on Standalone and Consolidated Financial Statements and Secretarial Audit Report of the Company, for the financial year ended March 31, 2025, do not contain any qualification, reservation, adverse remarks or disclaimer. Accordingly, these reports were not required to be readout, as provided in the Companies Act, 2013.

The Chairman thereafter addressed the Members covering brief about the Company's performance during the financial year 2024-25 and thanked the Members for their trust and continued support. He also expressed his gratitude to the Reserve Bank of India, SEBI and other regulatory authorities, lenders, rating agencies, and business partners for their invaluable guidance and support.

Then after his address, he invited Mr. Gagan Banga, MD & CEO of the Company, to apprise the Shareholders at greater length, on the Company's performance and other developments, during the financial year 2024-25.

Mr. Gagan Banga, Managing Director & Chief Executive Officer, apprised the Members on the macroeconomic landscape, transition and momentum in FY 2025, financial performance of Sammaan Finserve Limited (a wholly owned subsidiary of the Company), accelerated growth through asset-light execution and retail expansion, ALM strength, liquidity and funding profile, dividend update, technological transformation & ESG commitment, organizational priorities and execution, as well as the future outlook for scale, returns, and institution building. He concluded his address by expressing heartfelt gratitude to the Company's shareholders, lending partners, regulators, and employees of the Sammaan Group for their continued support and trust.

The Members were informed that the Company had offered the facility of remote e-voting, to all its Members to cast their votes electronically, from 10:00 A.M. (IST) on September 26, 2025 till 5:00 P.M. (IST) on September 28, 2025, on the agendas as per AGM notice. Those shareholders who did not participate in this remote e-voting, could vote electronically, in this meeting, following the process, as explained in the Notice. The Company had appointed Mr. Nishant Mittal (Membership No. 553860), Proprietor of M/s. N Mittal & Associates, Practicing Chartered Accountants, Gurugram, as the Scrutinizer to scrutinize the remote e-voting process as well as voting at the Meeting (through instapoll), in a fair and transparent manner.



In terms of the AGM Notice dated September 3, 2025, convening 20<sup>th</sup> AGM of the Company, the following business were transacted through e-voting (remote e-voting and e-voting during the AGM - through instapoll).

S. No.	Resolution	Type of Resolution
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, and Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mr. Gagan Banga (DIN: 00010894), a Whole Time Director & Key Managerial Personnel, designated as Managing Director & CEO, who retires by rotation and being eligible, offers himself for reappointment.	Ordinary
<b>Special Business</b>		
3.	Renewal of limit to issue debentures on private placement basis by the Board, not in the nature of equity shares, of the Company, upto ₹ 30,000 Crores	Special
4.	Appointment of M/s Neelam Gupta & Associates, Company Secretaries in Practice having Unique Code: S2006UP86800, as the Secretarial Auditors of the Company, to hold office for a term of five consecutive years i.e. from financial year 2025-26 to financial year 2029-30.	Ordinary
5.	Payment of remuneration / commission / incentives to Non-Executive Directors.	Special

During the Questions and Answers Session, the queries raised by the Members, who had registered themselves as speakers for the Meeting, were responded by MD & CEO of the Company.

The Members were informed that the combined result of remote e-voting, exercised earlier during September 26, 2025 to September 28, 2025 and the e-voting (through instapoll) held today, will be declared on or before October 01, 2025, which will also be placed on the website of the Company and of KFinTech and will also be forwarded to BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are listed.

We request you to kindly take the same on record.

Thanking You.

Yours Faithfully,

**For Sammaan Capital Limited**

*(Formerly Indiabulls Housing Finance Limited)*

**Amit Jain**

**Company Secretary**

*Encl: as above*

**CC:**

**Singapore Exchange Securities Trading Limited, Singapore (“SGX”)**

**India International Exchange IFSC Limited (“India INX”)**