



Mar 28, 2026

Scrip Code – 535789, 890192
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SAMMAANCAP/EQ, SCLPP
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Dear Sir/ Madam,

Sub: Moody's Upgrades Long-Term Corporate Family Rating to B1 with Positive Outlook

Yesterday, with the receipt of approvals from SEBI for the Preferential Issue of Equity shares and warrants (“**Proposed Transaction**”) to Avenir Investment RSC Ltd, which is owned and controlled by International Holding Company PJSC, the Company received the final approvals required to conclude Proposed Transaction. The Company and the Investor are now engaged to conclude the Proposed Transaction at the earliest.

Just prior to receipt of the above-mentioned approval from SEBI, the international credit rating agency Moody’s upgraded the Company’s long term corporate rating to B1 with positive outlook, from B2. Moody’s has also upgraded Sammaan Capital's foreign and local currency senior secured medium-term note (MTN) program ratings to (P)B1 with positive outlook from (P)B2. The Company’s ratings were under review for upgrade since October 2025.

In upgrading the credit rating, Moody’s noted the improvement in asset quality, expected enhancement of capital, an expected improvement in funding access and liquidity, supporting growth.

The rating is on a positive outlook, and following the conclusion of the Proposed Transaction, and the coming in of IHC as its promoter, the Company will engage with its credit ratings agencies and work towards an upgrade in ratings.

Kindly take the above information on record.

Thank you,

Yours faithfully,
For **Sammaan Capital Limited**
(formerly known as *Indiabulls Housing Finance Limited*)

Amit Kumar
Jain

Digitally signed by Amit
Kumar Jain
Date: 2026.03.28
21:21:03 +05'30'

Amit Jain
Company Secretary

CC:
India International Exchange (IFSC) Ltd (INX)
NSE IFSC Limited (“NSE IX”)