

Date: March 31, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Scrip Code: 535789, 890192

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai - 400 051.
Scrip Code: SAMMAANCAP/EQ, SCLPP

Dear Sir/ Madam,

Sub: Sammaan Capital, India's Largest Multinational NBFC, Becomes an IHC Group Company and Embarks on a New Phase of Growth

Ref. Avenir Investment RSC Ltd (“Avenir”, “Investor”), owned and controlled by IHC, allotted Equity Shares and Warrants.

In terms of Regulations 30, 51 and other applicable provisions of the Listing Regulations, we wish to inform you that the Securities Issuance and Investment Committee of Sammaan Capital Limited (“**Company**”), at their meeting held on March 31, 2026, has pursuant to receipt of approval of the Reserve Bank of India (*vide* its letter dated March 24, 2026) and receipt of other applicable regulatory/ statutory approvals, *inter alia* considered and approved the allotment of the following securities to Avenir Investment RSC Ltd, a restricted scope company incorporated under the laws of the United Arab Emirates with PAN AAYCA9240R and having its permanent address at Office 3701 & 3712, Floor 37, Addax Port Office Tower, Tamouh, Al Reem Island, Abu Dhabi, United Arab Emirates (“**Investor**”), by way of a preferential issue on a private placement basis, in accordance with the provisions of the Companies Act, 2013, and the rules made thereunder, Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**ICDR Regulations**”) and other applicable laws, and on the terms and conditions as set out in the share subscription agreement dated October 2, 2025 executed between the Company and the Investor (“**SSA**”) (“**Preferential Issue**”):

- (i) 33,00,00,111 (thirty three crore one hundred and eleven) Equity Shares at a price of INR 139/- (Indian Rupees one hundred and thirty nine only) per fully paid-up Equity Share aggregating to INR 45,87,00,15,429/- (Indian Rupees four thousand five hundred and eighty seven crore fifteen thousand four hundred and twenty nine only) (“**Subscription Shares**”);
- (ii) 8,68,92,966 (eight crore sixty eight lakh ninety two thousand nine hundred and sixty six) warrants, each carrying a right to subscribe to 1 (one) fully paid-up Equity Share, at a price of INR 139/- (Indian Rupees one hundred and thirty nine only) per warrant aggregating to INR 12,07,81,22,274/- (Indian Rupees one thousand two hundred and seven crore eighty one lakh twenty two thousand two hundred and seventy four only), which may be exercised within 26 (twenty six) weeks of the expiry of the period of the open offer, undertaken in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“**Tranche I Warrants**”); and
- (iii) 21,97,97,569 (twenty one crore ninety seven lakh ninety seven thousand five hundred and sixty nine) warrants, each carrying a right to subscribe to 1 (one) fully paid-up Equity Share, at a price of INR 139/- (Indian Rupees one hundred and thirty nine only) per warrant aggregating to INR 30,55,18,62,091/- (Indian Rupees three thousand fifty five crore eighteen lakh sixty two thousand and ninety one only), which may be exercised at any time, in one or more tranches, until expiry of 18 months from the date of allotment of such warrants (“**Tranche II Warrants**”, and collectively with the Tranche I Warrants, the “**Subscription Warrants**”).



As on the date of allotment of the Equity Shares and the Subscription Warrants, the Investor has paid an aggregate amount of INR 56,52,75,11,520.25 (Indian Rupees Five Thousand Six Hundred Fifty-Two Crore Seventy-Five Lakh Eleven Thousand Five Hundred Twenty and Twenty-Five Paise only).

Out of the aforesaid amount, INR 10,65,74,96,091.25 (being 25% of the aggregate subscription amount of the Subscription Warrants of INR 42,62,99,84,365/-) is against allotment of the Subscription Warrants. The balance amount shall be paid at the time of exercise and conversion of the Subscription Warrants, in accordance with the terms of the SSA and the SEBI (ICDR) Regulations.

The Subscription Shares and the equity shares of the Company issued upon conversion of the Subscription Warrants so issued will be listed on the BSE Limited and the National Stock Exchange of India Limited, in accordance with applicable law.

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased to INR 231,93,60,168.71 divided into 1,15,86,70,658 fully paid-up equity shares having face value of INR 2 each bearing ISIN INE148I01020 and 30,13,213 partly paid-up equity shares having a face value of INR 2 each (INR 0.67 paid-up) bearing ISIN IN9148I01010.

The meeting of the Securities Issuance and Investment Committee commenced at 10:00 A.M. and concluded at 10:45 A.M.

Upon completion of the Open Offer, the Investor shall acquire control over the Company in accordance with the Share Subscription Agreement and accordingly will be classified as a promoter of the Company.

This intimation is being made under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and is in continuation to our intimations dated October 2, 2025, October 29, 2025, November 7, 2025, December 10, 2025, March 24, 2026 and March 27, 2026.

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For **Sammaan Capital Limited**

(Formerly known as Indiabulls Housing Finance Limited)

Amit Jain

Company Secretary

CC:

India International Exchange IFSC Limited ("India INX")

NSE IFSC Limited ("NSE IX")