

THROUGH COURIER/E-MAIL

Ref. No.: 19059/HHLJAL00233549

19058/HHLJAL00229404

August 10, 2023

To,

1. BHARAT GUPTA
HOUSE NO. 1173
URBAN ESTATE PHASE - I
JALANDHAR - 144001, PUNJAB

ALSO AT:

BHARAT GUPTA .
PROPRIETOR
GAJ REAL ESTATE
HOUSE NO. 1173 URBAN ESTATE PHASE - I
JALANDHAR - 144001, PUNJAB

2. RACHNA GUPTA
HOUSE NO. 1173
URBAN ESTATE PHASE - I
JALANDHAR - 144001, PUNJAB

EMAIL ID: - bbharatgupta1234@rediffmail.com

SUB.: SALE NOTICE UNDER RULE 8(6) READ WITH RULE 9(1) AND PROVISIO
THERE TO OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002
IN RELATION TO THE PROPERTY COMPRISING OF HOUSE/PLOT NO.
48-B, PRAKASH ENCLAVE, OPP SAI BABA MANDIR, KHASRA NO.
1418/678, 1620/679, 1422/680, 681, 682, 683, 684, 685, 686, 687,
688, 5932/694/1, 5933/695/2, 5934/696/1, 697, 698, 699, 1427/700,
1429/701, 1431/703, JALANDHAR- 144001, PUNJAB ("Mortgaged
Property more particularly described in Schedule 'A' attached
herewith").

Re.: Loan Account No. HHLJAL00233549 and HHLJAL00229404

Dear Ma'am/ Sir,

The Authorised Officer of **Indiabulls Housing Finance Ltd.** ("Secured

Creditor) hereby informs you that the proceedings under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 have already been initiated in relation to the Mortgaged Property (more particularly described in '**Schedule A**' attached herewith), the **physical possession** of which has been taken by the Authorised Officer of the Secured Creditor.

The Authorised Officer of the Secured Creditor hereby serves on you this Notice of Sale of **15** days after which the Mortgaged Property will be sold by way of Private Treaty strictly on "**as is where is**", "**as is what is**" and "**whatever there is**" basis, for recovery of **Rs. 1,26,73,505/- (Rupees One Crore Twenty Six Lakh Seventy Three Thousand Five Hundred Five only)** i.e. **Rs. 94,33,342/- (Rupees Ninety Four Lakh Thirty Three Thousand Three Hundred Forty Two only)** pending towards Loan Account No. **HHLJAL00233549**, and **Rs. 32,40,163/- (Rupees Thirty Two Lakh Forty Thousand One Hundred Sixty Three only)** pending towards Loan Account No. **HHLJAL00229404**, by way of outstanding principal, arrears (including accrued late charges) and interest till **10.08.2023** along with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **11.08.2023** along with legal expenses and other charges. The Minimum Sale Price for the Mortgaged Property will be **Rs. 41,00,000/- (Rupees Forty One Lakh only)**.

In view of the aforesaid, the Authorised Officer of the Secured Creditor is issuing this Notice of Sale in conformity with Rule 8(6) read with Rule 9(1) and Proviso Thereto of the Security Interest (Enforcement) Rules, 2002.

Yours truly,



AUTHORISED OFFICER

INDIABULLS HOUSING FINANCE LTD.

SCHEDULE A

(Description of the Immovable Property)

HOUSE/PLOT NO. 48-B, PROPERTY AREA 460 SQ. YARDS, PRAKASH ENCLAVE, OPP. SAI BABA MANDIR, KHASRA NO. 1418/678, 1620/679, 1422/680, 681, 682, 683, 684, 685, 686, 687, 688, 5932/694/1, 5933/695/2, 5934/696/1, 697, 698, 699, 1427/700, 1429/701, 1431/703, JALANDHAR - 144001, PUNJAB.

Yours truly,



AUTHORISED OFFICER

INDIABULLS HOUSING FINANCE LTD.

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