

# Indiabulls

## HOUSING FINANCE

THROUGH COURIER/E-MAIL

Ref. No.: 17538/HLLUD00272654

November 12, 2022

To,

1. **MR. UMESH GROVER**  
**H. NO. 91, FIRST FLOOR, DEFENCE COLONY**  
**OPP E BLOCK GURDWARA SAHIB BRS NAGAR,**  
**RAJGURU NAGAR, LUDHIANA-141012**
  
2. **MS. KHUSHPREET KAUR GROVER**  
**H. NO. 91, FIRST FLOOR, DEFENCE COLONY**  
**OPP E BLOCK GURDWARA SAHIB BRS NAGAR,**  
**RAJGURU NAGAR, LUDHIANA**

E-MAIL ID: [umeshgrover21@gmail.com](mailto:umeshgrover21@gmail.com)

SUB.: SALE NOTICE UNDER RULE 8(6) READ WITH RULE 9(1) AND PROVISIO  
THERE TO OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002  
IN RELATION TO THE PROPERTY BEING PLOT NO. G018, SECOND  
FLOOR, IREO WATER FRONT, LUDHIANA-141001, PUNJAB ("Mortgaged  
Property more particularly described in the Schedule attached  
herewith").

Re.: Loan Account No. HLLUD00272654

Dear Ma'am/ Sir,

The Authorised Officer of **Indiabulls Housing Finance Ltd.** ("**Secured**



**Creditor**) hereby informs you that the proceedings under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 have already been initiated in relation to the Mortgaged Property (more particularly described in **Schedule A** attached herewith), the **physical possession** of which had been taken by the Authorised Officer of the Secured Creditor.

The Authorised Officer of the Secured Creditor hereby serves on you this Notice of Sale of **15** days after which the Mortgaged Property will be sold by way of Private Treaty strictly on "**as is where is**", "**as is what is**" and "**whatever there is**" basis for recovery of **Rs. 34,35,493/- (Rupees Thirty Four Lakh Thirty Five Thousand Four Hundred Ninety Three only)** pending towards the captioned Loan Account by way of outstanding principal, arrears (including accrued late charges) and interest till **11.11.2022** along with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **12.11.2022** along with legal expenses and other charges. The Minimum Sale Price for the Mortgaged Property will be **Rs. 25,00,000/- (Rupees Twenty Five Lakh only)**.

In view of the aforesaid, the Authorised Officer of the Secured Creditor is issuing this Notice of Sale in conformity with Rule 8(6) read with Rule 9(1) and Proviso Thereto of the Security Interest (Enforcement) Rules, 2002.

**Yours truly,**

A handwritten signature in blue ink, appearing to be "A. Khan", written over a horizontal line.

**AUTHORISED OFFICER**  
**INDIABULLS HOUSING FINANCE LTD.**

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**SCHEDULE A**

**(Description of the Immovable Property)**

**PLOT NO. G018, SECOND FLOOR, IREO WATER FRONT, LUDHIANA-141001,  
PUNJAB.**

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**Yours truly,**



**AUTHORISED OFFICER  
INDIABULLS HOUSING FINANCE LTD.**