

# Indiabulls

## HOUSING FINANCE

THROUGH COURIER/E-MAIL

Ref. No.: 20192/ HHLPAC00382938

June 23, 2022

To,

1. AJAY KUMAR  
GBP BUSINESS BARWALA ROAD,  
DERABASSI, PUNJAB- 140501

ALSO AT:-

HOUSE NO. 320, 5<sup>TH</sup> FLOOR, EXOTIC HEIGHTS,  
DHAKOLI, ZIRAKPUR,  
ZIRAKPUR- 140603 (PUNJAB)

2. NEELAM,  
HOUSE NO. 320, 5<sup>TH</sup> FLOOR, EXOTIC HEIGHTS,  
DHAKOLI, ZIRAKPUR,  
ZIRAKPUR- 140603 (PUNJAB)
3. PARDEEP KUMAR  
HOUSE NO. 24, OPPO SAINI BUILDING,  
ADARSH NAGAR, DERABASSI, SAS NAGAR MOHALI,  
PUNJAB- 140501

EMAIL ID: - AJAYGUPTA@GBPGROUP.IN

SUB.: SALE NOTICE UNDER RULE 8(6) READ WITH RULE 9(1) AND PROVISIO  
THERETO OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002  
IN RELATION TO THE PROPERTY CONSISTING FLAT NO. 804, TOWER  
NO. I, 8<sup>TH</sup> FLOOR, VICTORIA HEIGHTS, PEER MUCHAILLA, ZIRAKPUR,  
DISTT. SAS NAGAR, ZIRAKPUR, PUNJAB- 140603 ("mortgaged  
Property").

Re.: Loan Account No. HHLPAC00382938

Dear Ma'am/ Sir,

The Authorised Officer of **Indiabulls Housing Finance Ltd.** ("**Secured Creditor**") hereby informs you that the proceedings under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 have already been initiated in relation to the mortgaged Property



21529

(more particularly described in **Schedule A** attached herewith), the **constructive possession** of which had been taken by the Authorised Officer of the Secured Creditor.

The Authorised Officer of the Secured Creditor hereby serves on you this notice of sale of **15** days after which the mortgaged Property will be sold by way of private treaty strictly on “**as is where is**”, “**as is what is**”, “**whatever there is**” and “**without any recourse**” basis for recovery of **Rs. 50,84,586/- (Rupees Fifty Lakh Eighty Four Thousand Five Hundred Eighty Six only)** pending towards the captioned Loan Account by way of outstanding principal, arrears (including accrued late charges) and interest till **23.06.2022** along with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **24.06.2022** along with legal expenses and other charges. The Minimum Sale Price for the mortgaged Property will be **Rs. 40,00,000/- (Rupees Forty Lakh only)**.

In view of the aforesaid, the Authorised Officer of the Secured Creditor is issuing this notice of sale in conformity with Rule 8(6) read with Rule 9(1) and proviso thereto of the Security Interest (Enforcement) Rules, 2002.

Yours truly,

**AUTHORISED OFFICER  
INDIABULLS HOUSING FINANCE LTD.**

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**SCHEDULE A**

**(Description of the Immovable Property)**

**FLAT NO. 804, TOWER NO. I, 8<sup>TH</sup> FLOOR, VICTORIA HEIGHTS, PEER  
MUCHAILLA, ZIRAKPUR, DISTT. SAS NAGAR, ZIRAKPUR, PUNJAB- 140603.**

Yours truly,



**AUTHORISED OFFICER  
INDIABULLS HOUSING FINANCE LTD.**