

Indiabulls
HOUSING FINANCE
THROUGH COURIER/E-MAIL

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Ref. No.: 23603/ HHLBGL00295931

November 10, 2023

To,

1. RAKESH KUMAR

G-1 PRABHAVATHI SHINE APTS 325 DUO HEIGHTS
BTM 4TH STG DEVARACHIKKANAHALLI,
BANGALORE -560076, KARNATAKA

ALSO AT:

RAKESH KUMAR
GREEN LAM INDUSTRIES LTD.
#5TH FLOOR, 2ND CROSS, NEAR
LALBAGH ROAD 560027
KARNATAKA

2. SUBHAMITA SAHA

G-1 PRABHAVATHI SHINE APTS 325 DUO HEIGHTS
BTM 4THSTG DEVARACHIKKANAHALLI,
BANGALORE - 560076, KARNATAKA

Email: Rakesh.kumar@mikasafloors.com

SUB.: SALE NOTICE UNDER RULE 8(6) READ WITH RULE 9(1) AND PROVISIO
THERETO OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002
IN RELATION TO THE PROPERTY BEARING APARTMENT/FLAT NO. G-1
PRABHAVATI SHINE APARTMENT, 4TH STAGE DUO HEIGHTS BTM 4TH
STAGE, DEVARACHINNAHALLI FLAT, BENGALURU- 560076, KARNATAKA
("Mortgaged Property more particularly described in Schedule 'A'
attached herewith").

Re.: Loan Account No. HHLBGL00295931

Dear Ma'am/ Sir,

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John Stone

The Authorised Officer of **Indiabulls Housing Finance Ltd.** ("**Secured Creditor**") hereby informs you that the proceedings under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 have already been initiated in relation to the Mortgaged Property (more particularly described in '**Schedule A**' attached herewith), the **physical possession** of which has been taken by the Authorised Officer of the Secured Creditor.

The Authorised Officer of the Secured Creditor hereby serves on you this Notice of Sale of **15** days after which the Mortgaged Property will be sold by way of Private Treaty strictly on "**as is where is**", "**as is what is**" and "**whatever there is**" basis, for recovery of **Rs. 17,43,704/- (Rupees Seventeen Lakh Forty Three Thousand Seven Hundred Four only)** pending towards the captioned Loan Account, by way of outstanding principal, arrears (including accrued late charges) and interest till **08.11.2023** along with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **09.11.2023** along with legal expenses and other charges. The Minimum Sale Price for the Mortgaged Property will be **Rs. 16,00,000/- (Rupees Sixteen Lakh only)**.

In view of the aforesaid, the Authorised Officer of the Secured Creditor is issuing this Notice of Sale in conformity with Rule 8(6) read with Rule 9(1) and Proviso Thereto of the Security Interest (Enforcement) Rules, 2002.

Yours truly,



**AUTHORISED OFFICER
INDIABULLS HOUSING FINANCE LTD.**

SCHEDULE A

(Description of the Immovable Property)

ALL THAT PIECE AND PARCEL OF APARTMENT/FLAT NO. G-1, IN GROUND FLOOR, HAVING SUPER BUILT-UP AREA OF 680 SQ. FT., WITH AN UNDIVIDED 185 SQ. FT., OF SHARE IN THE LAND WITH ONE COVERED CAR PARKING IN THE FRONT SIDE OF THE BUILDING STILT FLOOR, AND PART OF THE APARTMENT BUILDING KNOWN AS "VRP PRABHAVATHI SHINE" CONSTRUCTED ON THE IMMOVABLE PROPERTY NO. 325, KATHA NO. 698 FORMED IN CONVERTED SY. NO. 305 ISSUED BY COMMISSIONER VIDE OFFICIAL MEMORANDUM (CONVERSION CERIFICATE) NO ALN.SR.(S) 231/2001-02 DATED 03.04.2002, SITUATED AT BEGUR VILLAGE BEGUR HOBLI, BANGALORE SOUTH TALUK, NOW WITHIN THE ADMINISTRATIVE JURISDICTION OF B.B.M.P KATHA NO. 326/325P, BANGALORE, KARNATAKA.

BOUNDED AS UNDER:

EAST BY : FLAT NO. G-5,

WEST BY : ROAD

NORTH BY : FLAT NO. G-2,

SOUTH BY : PRIVATE PROPERTY

Yours truly,



AUTHORISED OFFICER

INDIABULLS HOUSING FINANCE LTD.