

Indiabulls

HOUSING FINANCE

THROUGH COURIER/E-MAIL

Ref. No.: 16726/HLAPART00376964

November 12, 2022

To,

1. SUKHMANN COMMISSION SHOP
(THROUGH ITS PARTNERS)
GRAIN SHOP NO. 90, GRAIN MARKET,
MANDI BHAGTANWALA GATE,
AMRITSAR-143001, PUNJAB
2. JAGJIT SINGH
PARTNER
SUKHMANN COMMISSION SHOP
GRAIN SHOP NO. 90, GRAIN MARKET,
MANDI BHAGTANWALA GATE,
AMRITSAR-143001, PUNJAB

ALSO AT:-

JAGJIT SINGH
ALIAS SINGH JAGJIT
CHAI NEWAL, RAI CHAK,
GURDASPUR-143511, PUNJAB

3. SATYA RANI
PARTNER
SUKHMANN COMMISSION SHOP
GRAIN SHOP NO. 90, GRAIN MARKET,
MANDI BHAGTANWALA GATE,
AMRITSAR-143001, PUNJAB

ALSO AT:-

SATYA RANI
CHAI NEWAL, RAI CHAK,
GURDASPUR-143511, PUNJAB

4. SAKTAR SINGH
(GUARANTOR)
VILLAGE KAWA, PREET NAGAR,
AMRITSAR-143110, PUNJAB

ALSO AT:-

SAKTAR SINGH
(GUARANTOR)
GRAIN SHOP NO. 90, GRAIN MARKET,
MANDI BHAGTANWALA GATE,
AMRITSAR-143001, PUNJAB

EMAIL ID: - sukhman90@gmail.com



**SUB.: SALE NOTICE UNDER RULE 8(6) READ WITH RULE 9(1) AND PROVISIO
THERETO OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002
IN RELATION TO THE PROPERTY BEING GRAIN SHOP NO. 90, GRAIN
MARKET, MANDI BHAGTANWALA GATE, AMRITSAR-143001, PUNJAB
("Mortgaged Property more particularly described in the Schedule
attached herewith").**

Re.: Loan Account No. HLPART00376964

Dear Ma'am/ Sir,

The Authorised Officer of **Indiabulls Housing Finance Ltd.** ("**Secured Creditor**") hereby informs you that the proceedings under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 have already been initiated in relation to the Mortgaged Property (more particularly described in **Schedule A** attached herewith), the **physical possession** of which had been taken by the Authorised Officer of the Secured Creditor.

The Authorised Officer of the Secured Creditor hereby serves on you this Notice of Sale of **15** days after which the Mortgaged Property will be sold by way of Private Treaty strictly on "**as is where is**", "**as is what is**" and "**whatever there is**" **basis** for recovery of **Rs. 50,87,374/- (Rupees Fifty Lakh Eighty Seven Thousand Three Hundred Seventy Four only)** pending towards the captioned Loan Account by way of outstanding principal, arrears (including accrued late charges) and interest till **11.11.2022** along with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **12.11.2022** along with legal expenses and other charges. The Minimum Sale Price for the Mortgaged Property will be **Rs. 43,00,000/- (Rupees Forty Three Lakh only)**.

In view of the aforesaid, the Authorised Officer of the Secured Creditor is issuing this Notice of Sale in conformity with Rule 8(6) read with Rule 9(1) and Proviso Thereto of the Security Interest (Enforcement) Rules, 2002.

Yours truly,


AUTHORISED OFFICER
INDIABULLS HOUSING FINANCE LTD.

405468



SCHEDULE A

(Description of the Immovable Property)

PROPERTY PLOT (GRAIN SHOP) BEARING NUMBER 90, DIMENSION (16.6 FEET X 50 FEET) SITUATED AT GRAIN MARKET, MANDI BHAGTANWALA GATE, AMRITSAR-143001, PUNJAB.

Yours truly,

A handwritten signature in blue ink, appearing to be "A. K. Singh", written over the typed name of the authorized officer.

**AUTHORISED OFFICER
INDIABULLS HOUSING FINANCE LTD.**