

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on “as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on **23.10.2019**, for recovery of **Rs. 16,23,218/- (Rupees Sixteen Lakh Twenty Three Thousand Two Hundred Eighteen Only)** against **Loan Account No. HHLANN00402174**, by way of outstanding principal, arrears (including accrued late charges) and interest till **09.09.2019** along with applicable future interest in terms of the loan agreement w.e.f. **10.09.2019**, due to the Secured Creditor from **GNANASEKARAN G.K. AND DIVYA G.**

The Reserve Price for the auction of the Property is **Rs. 16,36,000/- (Rupees Sixteen Lakh Thirty Six Thousand Only)** and the Earnest Money Deposit is **Rs. 1,63,600/- (Rupees One Lakh Sixty Three Thousand Six Hundred Only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of “**INDIABULLS HOUSING FINANCE LTD.**”, in **AXIS BANK Account No. 915020015051137, MICR: 110211019, IFSC: UTIB0000131, DLF, GURGAON [HR], GURGAON – 122 009 branch**, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

DESCRIPTION OF THE IMMOVABLE PROPERTY

ALL THAT PIECE AND PARCEL OF VACANT LAND BEARING PLOT NO. 55 MEASURING 779 SQUARE FEET, COMPRISED IN SURVEY NO. 81/1 IN THE LAYOUT NAMED AS “VGN WINDSOR PARK PHASE-III,” APPROVED BY THE CHENNAI METROPOLITAN DEVELOPMENT AUTHORITY, VIDE PPD L.O NO. 17/2016 AND, SITUATED AT MELPAKKAM VILLAGE, POONAMALLEE TALUK, THIRUVALLUR DISTRICT-600077, TAMILNADU, AND IS BOUNDED AS UNDER:-

NORTH	:	LAND IN SURVEY NO. 83/1B2
SOUTH	:	LECALE STREET (7.2 METERS ROAD)
EAST	:	LAND IN SURVEY NO. 79/1B3&80/1A1
WEST	:	PLOT NO. 54

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://eauction.npasource.com>. and <https://www.indiabullshomeloans.com>.

Date: 09.09.2019
Place: THIRUVALLUR

Sd/-
Authorized officer
Indiabulls Housing Finance Limited