

APPENDIX IV A

[See proviso to Rule 8(6)]

Sale Notice for sale of Immovable Properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property(ies) mortgaged/charged to **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]** ("**Secured Creditor**"), the **constructive possession** of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on "as is where is", "as is what is", "whatever there is" and "without any recourse" basis on **30.10.2021** from **02.00 P.M. to 04.00 P.M.** (with unlimited automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 1,36,56,869/- (Rupees One Crore Thirty Six Lakh Fifty Six Thousand Eight Hundred Sixty Nine only)** towards Loan Account No. **HHLBOR00296307**, by way of outstanding principal, arrears (including accrued late charges) and interest till **11.10.2021** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **12.10.2021** along with legal expenses and other charges due to the Secured Creditor from **ZAKIR HAROON KHAN THROUGH POA HOLDER DINESH BHIKHALAL CHAUHAN and RESHMA NIGAR ZAKIR KHAN @ RESHMA NIGAR THROUGH POA HOLDER DINESH BHIKHALAL CHAUHAN with NEEPA REAL ESTATE PVT. LTD. (GUARANTOR).**

The Reserve Price of the immovable Property(ies) will be **Rs. 1,64,00,000/- (Rupees One Crore Sixty Four Lakh only)** and the Earnest Money Deposit ("**EMD**") will be **Rs.16,40,000/- (Rupees Sixteen Lakh Forty Thousand only)** i.e. equivalent to 10% of the Reserve Price. The EMD shall be paid by DD/ RTGS/ NEFT or through any other proper banking channels to the credit and in favour of **INDIABULLS HOUSING FINANCE LTD.**, Account No. **32180585427** with **State Bank of India (IFSC: SBIN0009995)**, having its branch at **CAG Branch, Mumbai (Maharashtra)**, before submitting the tender in order to participate in the online public auction. The successful bidder shall pay 25% amount of the sale price (less 10% of the Reserve Price paid before submitting the tender) immediately i.e. either on the same day or not later than the next working day and the remaining balance of the Sale Price shall be paid within 15 days from the date of confirmation of sale.

DESCRIPTION OF THE IMMOVABLE PROPERTY

FLAT NO.-1301 ADMEASURING 637 SQ. DT. CARPET AREA ON 13TH FLOOR IN THE BUILDING KNOWN AS CAMELIA-B WING-13 OF THE PROJECT NBAMED AS "VASANT OASIS", CONSTRUCTED ON C.T.S NOS. – 246,340 TO 345/61-B, SITUATED AT BOROSIL PLOT, OFF ANDHERI-KURLA ROAD, MAKWANA ROAD, VILLAGE-MAROL, TALUKA & DISTRICT- ANDHERI, MUMBAI – 400053, MAHARASHTRA ALONGWITH ONE CAR PARKING SPACE.

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. www.indiabullshomeloans.com and www.auctionfocus.in.

Date : 11.10.2021

Place : MUMBAI

Authorized Officer

INDIABULLS HOUSING FINANCE LIMITED