

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for sale of immovable asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property(ies) mortgaged/ charged to **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]** (“Secured Creditor”), the **constructive possession** of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on **“as is where is”, “as is what is”, “whatever there is” and “without any recourse”** basis on **17.08.2020** from 02.00 P.M. to 04.00 P.M. (with unlimited automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 8,30,378/- (Rupees Eight Lakh Thirty Thousand Three Hundred Seventy Eight only)** towards **Loan Account No. HHLCHD00342451** by way of outstanding principal, arrears (including accrued late charges) and interest till **29.07.2020** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **30.07.2020** along with legal expenses and other charges due to the Secured Creditor from **JATINDER VERMA and ANITA RANI**.

The Reserve Price of the immovable Property(ies) will be **Rs. 5,00,000/- (Rupees Five Lakh only)** and the Earnest Money Deposit (“EMD”) will be **Rs. 50,000/- (Rupees Fifty Thousand only)** i.e. equivalent to 10% of the Reserve Price. The EMD shall be paid by DD/ RTGS/ NEFT or through any other proper banking channels to the credit and in favour of **INDIABULLS HOUSING FINANCE LTD., Account No. 114505001412 with ICICI Bank Ltd. (IFSC: ICIC0001145), having its branch at B1 and B2, Vanijya Nikunj, Enkay Tower, Phase V, Udyog Vihar, Gurgaon – 122015 (Haryana)** before submitting the tender in order to participate in the online public auction. The successful bidder shall pay 25% amount of the sale price (less 10% of the Reserve Price paid before submitting the tender) immediately i.e. either on the same day or not later than the next working day and the remaining balance of the Sale Price shall be paid within 15 days from the date of confirmation of sale.

DESCRIPTION OF THE IMMOVABLE PROPERTY(IES)

ALL THAT PART AND PARCEL OF THE PROPERTY CONSISTING OF PLOT NO. 86 (MEASURING 35 FT. IN LENGTH x 20 FT. IN WIDTH I.E. 77.77 SQ. YD.), IN “KINGS VALLEY”, HAVING TOTAL AREA OF 1 BISWAS 11 BISWASIS, BEING 31/11180 SHARE OUT OF LAND MEASURING 27 BIGHAS 19 BISWAS, IN KHEWAT/ KHATONI NO. 22/23, KHASRA NOS. 594 (4-0), 597 (4-0), 598 (4-0), 798/590 (3-19), 599 (4-0), 600 (4-0), 607 (4-0), 7 PIECES, HADBAST NO. 9 (AS PER JAMABANDI FOR YEAR 2010-11), AT REVENUE ESTATE OF VIL. GULABGARH, TEH. DERA BASSI, DIST. SAHIBZADA AJIT SINGH NAGAR, MOHALI – 140507 (PUNJAB).

BOUNDED ON:

NORTH BY : PLOT NO.85

SOUTH BY : PLOT NO.87

EAST BY : 30 FT. WIDE PASSAGE/ ROAD

WEST BY : PLOT NO.151

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. www.indiabullshomeloans.com and www.eauction.npasource.com.

Date : 29.07.2020

Place : MOHALI

Sd/-
Authorized officer
Indiabulls Housing Finance Limited