

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale Notice for sale of Immovable Property

E-Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Immovable Property mortgaged to **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]** (“Secured Creditor”), the **constructive possession** of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on “**as is where is**”, “**as is what is**” and “**whatever there is**” basis on **20.03.2023** from 02.00 P.M. to 04.00 P.M., for recovery of **Rs. 80,30,833/- (Rupees Eighty Lakh Thirty Thousand Eight Hundred Thirty Three only)** pending towards **Loan Account No. HLAPMGL00269089**, by way of outstanding principal, arrears (including accrued late charges) and interest till **04.02.2023** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **05.02.2023** along with legal expenses and other charges due to the Secured Creditor from **Donald Pinto and Laveena Pinto**.

The Reserve Price of the Immovable Property will be **Rs. 1,05,50,000/- (Rupees One Crore Five Lakh Fifty Thousand only)** and the Earnest Money Deposit (“EMD”) will be **Rs. 10,55,000/- (Rupees Ten Lakh Fifty Five Thousand only)** i.e. equivalent to 10% of the Reserve Price.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Non-agricultural immoveable property held on absolute ownership right bearing R.S. No. 856/2, T. S. No. 632-2 (as per RTC T.S. No. 632/2P1), situated in Attavar Village of Mangalore Taluk within Falnir Ward, Mangalore City Corporation - 575001, Karnataka.

Bounded by:

North : Portion of same Sy. No.
South : 12 Feet Roadway
East : Portion of same Sy. No.
West : Portion of same Sy. No.

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. www.indiabullshomeloans.com. For bidding, log on to www.auctionfocus.in

Date : 07.02.2023
Place : MANGALORE

Sd/-
Authorized officer
Indiabulls Housing Finance Limited