

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on “as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on **30.01.2020**, for recovery of **Rs. 1,02,32,821/- (Rupees One Crore Two Lakh Thirty Two Thousand Eight Hundred Twenty One Only)** against **Loan Account No. HLPARMAR00211246**, by way of outstanding principal, arrears (including accrued late charges) and interest till **19.12.2019** along with applicable future interest in terms of the loan agreement w.e.f. **20.12.2019**, due to the Secured Creditor from **RAMANATHAN SELVAM PROPRIETOR CLASSIC MARBLE AND GRANITE, CLASSIC MARBLE AND UMASELVARANI V.** The Reserve Price for the auction of the Property is **Rs. 1,52,00,000/- (Rupees One Crore Fifty Two Lakh(s) Only)** and the Earnest Money Deposit is be **Rs. 15,20,000/- (Rupees Fifteen Lakh Twenty Thousand Only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of “**INDIABULLS HOUSING FINANCE LTD.**”, in **HDFC BANK Account No. 00030340054538, MICR: 110240001, IFSC: HDFC0000003, G-3-4, Suryakiran Building, 19, Kastuba Gandhi Marg, New Delhi - 110001** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

**SCHEDULE A
[DESCRIPTION OF THE PROPERTIES]**

PROPERTY NO. – 1

DOOR NO. 23 B SITUATED ON ALL THAT PIECE AND PARCEL OF THE LAND MEASURING AN EXTENT OF 4464 SQUARE FEET (EASTERN PORTION OF 12 CENTS) COMPRISED IN OLD RE SURVEY NO.416-B/4D1A, NEW SUBDIVISION RE SURVEY NO.416B/6, WARD NO.66, THIRUPPARANKUNDRAM MAIN ROAD, MADURAI CORPORATION LIMIT, MADAKULAM VILLAGE, PALANGANATHAM, MADURAI SOUTH TALUK, SITUATED WITHIN THE SUB REGISTRATION DISTRICT OF MADURAI JOINT 4, REGISTRATION DISTRICT OF MADURAI SOUTH.

BOUNDED ON THE :

NORTH BY : T.P.K. MAIN RAOD
SOUTH BY : RAILWAY LINE HOUSE OF MERCY TEACHER PROPERTY
EAST BY : HOUSE SITE IN RE SURVEY NO.416/4D/1B
WEST BY : HOUSE PROPERTY OF V.UMA SELVARANI

MEASURING

EAST – WEST ON THE NORTHERN SIDE – 42 FEET
EAST – WEST ON THE SOUTHERN SIDE – 18+48+16 = 82 FEET
SOUTH – NORTH ON EASTERN SIDE - 94 FEET
SOUTH – NORTH ON WESTERN SIDE - 50 FEET

PROPERTY NO. – 2

DOOR NO. 23 B SITUATED ON ALL THAT PIECE AND PARCEL OF THE LAND MEASURING AN EXTENT OF 767 SQUARE FEET (WESTERN PORTION OF 12 CENTS) COMPRISED IN OLD RE SURVEY NO.416-B/4D1A, WARD NO.66, PATTANAM, THIRUPPARANKUNDRAM MAIN ROAD, MADURAI CORPORATION LIMIT, MADAKULAM VILLAGE, PALANGANATHAM, MADURAI SOUTH TALUK, SITUATED WITHIN THE SUB REGISTRATION DISTRICT OF MADURAI JOINT 4, REGISTRATION DISTRICT OF MADURAI SOUTH.

BOUNDED ON THE :

NORTH BY : T.P.K. MAIN RAOD
SOUTH BY : RAILWAY LINE HOUSE OF MERCY TEACHER PROPERTY
EAST BY : NITHYANANTHAMOORTHY HOUSE SITE
WEST BY : P.MUTHUPANDI HOUSE SITE

MEASURING

EAST – WEST ON THE NORTHERN SIDE – 13 FEET
EAST – WEST ON THE SOUTHERN SIDE – 12 FEET
SOUTH – NORTH ON EASTERN SIDE - 65 ¼ FEET
SOUTH – NORTH ON WESTERN SIDE - 57 ½ FEET

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npasource.com> and www.indiabullshomeloans.com.

Date : 19.12.2019
Place : MADURAI

Sd/-
AUTHORIZED OFFICER
INDIABULLS HOUSING FINANCE LTD.