

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/harged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on “as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on **15.10.2019**, for recovery of **Rs. 45,82,560/- (Rupees Forty Five Lakh Eighty Two Thousand Five Hundred Sixty Only)** against **Loan Account No. HHLMAR00214621**, by way of outstanding principal, arrears (including accrued late charges) and interest till **28.08.2019** along with applicable future interest in terms of the loan agreement w.e.f. **29.08.2019**, due to the Secured Creditor from **MR. MOHAMED SHEIK FAREETH ALIAS SHEIKH FAREED ALIAS MOHAMED SHEIK F KATHER AND KADER MOHIDEEN S.**

The Reserve Price for the auction of the Property is **Rs. 42,00,000/- (Rupees Forty Two Lakh Only)** and the Earnest Money Deposit is **Rs. 4,20,000/- (Rupees Four Lakh Twenty Thousand Only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of “**INDIABULLS HOUSING FINANCE LTD.**”, in **AXIS BANK Account No. 915020015051137, MICR: 110211019, IFSC: UTIB0000131, DLF, GURGAON [HR], GURGAON – 122 009** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

SCHEDULE A
[DESCRIPTION OF THE PROPERTIES]

HOUSE SITE BEARING PLOT NO.1A, IN RELAYOUT PLAN, MEASURING AN EXTENT OF 1196 SQ.FT., OUT OF PLOT BEARING NO.40, 41, 89 AND 91 IN “JUBILEE TOWN 2000 LAYOUT”, OUT OF LAND MEASURING 94 CENTS COMPRISED IN R.S.NO.51/5, 1 ACRE 19 CENTS COMPRISED IN R.S.NO.55/3A, BEARING PATTA NO.17, SITUATED AT MELAMADAI 1ST BIT VILLAGE, MADURAI NORTH TALUK, MADURAI DISTRICT WITHIN THE LIMITS OF TEPPAKULAM SUB-REGISTRATION DISTRICT, MADURAI NORTH REGISTRATION DISTRICT AND BOUNCED ON:

NORTH BY : 25 FT, WIDE EASTWEST ROAD
EAST BY : PLOT NO.2 PART
SOUTH BY : PLOT NO.4
WEST BY : PLOT NO.1

MEASURING: EASTWEST ON THE NORTHERN SIDE 26 FT., SOUTHERN SIDE 26 FT., SOUTHNORTH ON THE EASTERN SIDE 46FT., WESTERN SIDE 46 FT., TOTALING AN EXTENT OF 1196 SQ.FT., OF VACANT ALONG WITH A LAND MEASURING 325 SQ.FT.,

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npasource.com> and www.indiabullshomeloans.com.

Date : 29.08.2019
Place : MADURAI

Sd/-
Authorized officer
Indiabulls Housing Finance Limited