

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on “as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on **30.09.2019**, for recovery of **Rs. 50,62,275/- (Rupees Fifty Lakh Sixty Two Thousand Two Hundred Seventy Five Only)** against **Loan Account No. HHELUD00206022** and **Rs. 27,48,461/- (Rupees Twenty Seven Lakh Forty Eight Thousand Four Hundred Sixty One Only)** against **Loan Account No. HHLLUD00205967**, total amounting to **Rs. 78,10,736/- (Rupees Seventy Eight Lakh(s) Ten Thousand Seven Hundred Thirty Six Only)** by way of outstanding principal, arrears (including accrued late charges) and interest till **31.08.2019** along with applicable future interest in terms of the loan agreement w.e.f. **01.09.2019**, due to the Secured Creditor from **AARTI ENTERPRISES, SUBASH KUMAR and AARTI GABA**. The Reserve Price for the auction of the Property is **Rs. 57,00,000/- (Rupees Fifty Seven Lakh only)** and the Earnest Money Deposit is **Rs. 5,70,000/- (Rupees Five Lakh Seventy Thousand Only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of “**INDIABULLS HOUSING FINANCE LTD.**”, in **AXIS BANK Account No. 915020014295916, MICR: 110211019, IFSC: UTIB0000131, DLF, GURGAON [HR], GURGAON – 122 009** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

SCHEDULE A

[DESCRIPTION OF THE PROPERTY]

ALL THAT PART AND PARCEL OF THE PROPERTY CONSISTING OF PLOT NO. 28 (MIN) (MEASURING 155 SQ. YD.), KHASRA NO. 726/28, KHATA NO. 1150/1505, HB NO. 157, AT VIL. BAREWAL, RAMAN ENCLAVE, TEH. AND DISTT. LUDHIANA – 141 001 (PUNJAB).

BOUNDED ON:

NORTH BY : NEIGHBOUR 24 FT.
SOUTH BY : STREET 24 FT.
EAST BY : NEIGHBOUR 58 FT.
WEST BY : NEIGHBOUR 58 FT.

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor’s website i.e. <https://eauction.npasource.com>. and <https://www.indiabullshomeloans.com>.

Date: 31.08.2019
Place: LUDHIANA

Sd/-
Authorized officer
Indiabulls Housing Finance Limited