

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on “as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on **28.02.2020** from 02.00 P.M. to 04.00 P.M. (with automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 11,32,637/- (Rupees Eleven Lakh Thirty Two Thousand Six Hundred Thirty Seven Only)** against **Loan Account No. HHLBAG00237855**, by way of outstanding principal, arrears (including accrued late charges) and interest till **05.02.2020** along with applicable future interest in terms of the loan agreement w.e.f. **06.02.2020**, due to the Secured Creditor from **MR. VENKATESH SRINIVASA ALIAS V SRINIVASA AND MRS. DHANALAKSHMI**. The Reserve Price for the auction of the Property is **Rs. 10,35,000/- (Rupees Ten Lakh Thirty Five Thousand Only)** and the Earnest Money Deposit (EMD) is **Rs. 1,03,500/- (Rupees One Lakh Three Thousand Five Hundred Only)** i.e. 10% of the Reserve Price, which shall be deposited through **DD/ RTGS/ NEFT** or through any other proper banking channels to the credit of, “**INDIABULLS HOUSING FINANCE LTD.**”, in **HDFC BANK Account No. 00030340054538, MICR: 110240001, IFSC: HDFC0000003, G-3-4, SURYAKIRAN BUILDING, 19, KASTUBA GANDHI MARG, NEW DELHI - 110001**, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender Document) to participate in the E-auction) immediately i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of confirmation of sale of the immovable property.

SCHEDULE A

[DESCRIPTION OF THE PROPERTIES]

ALL THAT PIECE AND PARCEL OF CONVERTED RESIDENTIAL SITE BEARING NO.63 (SIXTY THREE) V.P. KHATHA NO.422/63 & PROPERTY ID NO.151900802900220198 MEASURING EAST TO WEST 18.29 METERS AND NORTH TO SOUTH 9.14 METERS, TOTALLY MEASURING 167.17 SQUARE METERS, OR 1800 SQUARE FEET CARVED OUT IN CONVERTED SURVEY NO. 141, [VIDE OFFICIAL MEMORANDUM NO. ALN/SR/353/2012-13, DATED 10.02.2014 ISSUED BY THE DEPUTY COMMISSIONER, KOLAR DISTRICT] SITUATED AT SEETHANAYAKANAHALLI VILLAGE HULIMANAGALA HOSAKOTE GRAMA PANCHAYATHI, LAKKUR HOBLI, MALUR TALUK, KOLAR DISTRICT, IN THE LAYOUT KNOWN AS “NISARGA HI-TECH VISION CITY”, PHASE – IV, MALUR (LAYOUT PLAN APPROVED BY MALUR PLANNING AUTHORITY VIDE ORDER NO. MPA/VA/94/371/2014-15 DATED 21.06.2014) AND BOUNDED ON:

EAST BY : 12.19 METERS ROAD
WEST BY : SURVEY NO. 49
NORTH BY : SITE NO. 64
SOUTH BY : SITE NO. 62

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npasource.com> and www.indiabullshomeloans.com.

Date : 06.02.2020
Place : KOLAR (KARNATAKA)

Sd/-
Authorized officer
Indiabulls Housing Finance Limited