

APPENDIX IV A

[See proviso to Rule 8(6)]

Sale Notice for sale of Immovable Properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property(ies) mortgaged/charged to **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]** ("**Secured Creditor**"), the **physical possession** of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on "as is where is", "as is what is", "whatever there is" and "without any recourse" basis on **25.11.2020** from 02.00 P.M. to 04.00 P.M. (with unlimited automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 11,73,232/- (Rupees Eleven Lakh Seventy Three Thousand Two Hundred Thirty Two only)** towards Loan Account No. **HHLIND00156554** by way of outstanding principal, arrears (including accrued late charges) and interest till **04.11.2020** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **05.11.2020** along with legal expenses and other charges due to the Secured Creditor from **LALEET PATIDAR @ LALIT PATIDAR and SUNITA PATIDAR**.

The Reserve Price of the immovable Property(ies) will be **Rs. 8,82,000/- (Rupees Eight Lakh Eighty Two Thousand only)** and the Earnest Money Deposit ("**EMD**") will be **Rs. 88,200/- (Rupees Eighty Eight Thousand Two Hundred only)** i.e. equivalent to 10% of the Reserve Price. The EMD shall be paid by DD/ RTGS/ NEFT or through any other proper banking channels to the credit and in favour of **INDIABULLS HOUSING FINANCE LTD.**, Account No. **114505001412** with **ICICI Bank Ltd.** (IFSC: **ICIC0001145**), having its branch at **B1 and B2, Vanijya Nikunj, Enkay Tower, Udyog Vihar, Phase V, Gurgaon – 122015 (Haryana)** before submitting the tender in order to participate in the online public auction. The successful bidder shall pay 25% amount of the sale price (less 10% of the Reserve Price paid before submitting the tender) immediately i.e. either on the same day or not later than the next working day and the remaining balance of the Sale Price shall be paid within 15 days from the date of confirmation of sale.

DESCRIPTION OF THE IMMOVABLE PROPERTY(IES)

ALL THAT PART AND PARCEL OF THE PROPERTY CONSISTING OF UNIT NO. 308 (SUPER BUILT UP AREA OF 580 SQ. FT. I.E. 53.90 SQ. MTR.), ON THIRD FLOOR (WITHOUT ROOF RIGHTS), IN BLOCK B, OF BUILDING CALLED "SHREEJI HEIGHTS" IN "SHREEJI VALLEY", BEARING SY. NOS. 322/3 (ADMEASURING 0.405 HA.) AND 322/4 (ADMEASURING 0.405 HA.) (TOTAL ADMEASURING 0.81 HA.), PATWARI HALKA NO. 25 (NEW NO. 17), IN VIL. BICHOLI MARDANA, TEH. AND DIST. INDORE – 452016 (MADHYA PRADESH).

UNIT BOUNDED ON:**NORTH BY: OPEN SPACE****SOUTH BY : UNIT NO. 307****EAST BY: COMMON PASSAGE****WEST BY: OPEN SPACE****PLOT BOUNDED ON:****NORTH BY: ROAD****SOUTH BY: OTHER PROPERTY****EAST BY: OTHER PROPERTY****WEST BY: ROAD**

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. www.indiabullshomeloans.com and www.auctionfocus.in.

Date : 05.11.2020**Sd/****Place : INDORE****Authorized Officer****Indiabulls Housing Finance Limited**