

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on **“as is where is”, “as is what is”, “whatever there is” and “without any recourse”** basis on **31.03.2020** from 02.00 P.M. to 04.00 P.M. (with automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 38,33,669/- (Rupees Thirty Eight Lakh Thirty Three Thousand Six Hundred Sixty Nine Only)** against **Loan Account No. HHLHBL00479976**, by way of outstanding principal, arrears (including accrued late charges) and interest till **05.03.2020** along with applicable future interest in terms of the loan agreement w.e.f. **06.03.2020**, due to the Secured Creditor from **SANGAMESH HIREMATH AND UMA HIREMATH**.

The Reserve Price for the auction of the Property is **Rs. 26,00,000/- (Rupees Twenty Six Lakh(s) Only)** and the Earnest Money Deposit is be **Rs. 2,60,000/- (Rupees Two Lakh Sixty Thousand Only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT or through any other proper banking channels to the credit of **“INDIABULLS HOUSING FINANCE LTD”**, in **HDFC BANK Account No. 00030340054538, MICR: 110240001, IFSC: HDFC0000003, G-3-4, SURYAKIRAN BUILDING, 19, KASTURBA GANDHI MARG, NEW DELHI – 110001** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender Document to participate in the E-auction) immediately i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of confirmation of sale of the immovable property.

SCHEDULE A

[DESCRIPTION OF THE PROPERTIES]

ALL THAT PIECE AND PARCEL OF PROPERTY BEARING PLOT NO. 07, MEASURING 3 GUNTAS 08.5 ANNAS i.e. 3811 SQ. FEET ON SY NO./BLOCK NO. 115/A, SITUATED AT SUTAGATTI VILLAGE WHICH IS WITHIN THE LIMITS OF HUBLI- DHARWAD MUNICIPAL CORPORATION LIMITS. HUBLI-580021, KARNATAKA.

THE PROPERTY IS BOUNDED AS UNDER:

TOWARDS EAST : ROAD
TOWARDS WEST : PLOT NO. 05 & 08
TOWARDS NORTH : PLOT NO. 06
TOWARDS SOUTH : PLOT NO. 09

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npasource.com> and www.indiabullshomeloans.com.

Date : 05.03.2020
Place : HUBLI (KARNATAKA)

Sd/-
Authorized officer
Indiabulls Housing Finance Limited