

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on **“as is where is”, “as is what is”, “whatever there is” and “without any recourse”** basis on **24.09.2019**, for recovery of **Rs. 38,61,726/- (Rupees Thirty Eight Lakh Sixty One Thousand Seven Hundred Twenty Six Only)** against **Loan Account No. HHLHBL00461799**, by way of outstanding principal, arrears (including accrued late charges) and interest till **27.08.2019** along with applicable future interest in terms of the loan agreement w.e.f. **28.08.2019**, due to the Secured Creditor from **SHANKARARAJ H KUBIHAL & REKHA S KUBIHAL**. The Reserve Price for the auction of the Property is **Rs. 31,00,000/- (Rupees Thirty One Lakh Only)** and the Earnest Money Deposit is **Rs. 3,10,000/- (Rupees Three Lakh Ten Thousand Only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of **“INDIABULLS HOUSING FINANCE LTD.”**, in **AXIS BANK Account No. 915020015051137, MICR: 110211019, IFSC: UTIB0000131, DLF, GURGAON [HR], GURGAON – 122 009 branch**, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

SCHEDULE A

[DESCRIPTION OF THE PROPERTIES]

ALL THE PIECE AND PARCEL OF PROPERTY BEARING PLOT NO 06 MEASURING 3 GUNTAS 08.5 ANNAS COMPRISED IN LAND BEARING RS/BLOCK NO. 115/A SITUATED AT SUTAGATI VILLAGE, HUBLI TALUK AND WITHIN THE LIMITS OF HUBLI-DHARWAD CORPORATION LIMITS. THE PROPERTY IS BOUNDED AS UNDER:

EAST : ROAD
WEST : PLOT NO.05
NORTH : PLOT NO.04
SOUTH : PLOT NO.07

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npasource.com> and www.indiabullshomeloans.com.

Date : 28.08.2019
Place : HUBLI

Sd/-
Authorized officer
Indiabulls Housing Finance Limited