

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on “as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on **30.12.2019**, for recovery of **Rs. 1,31,48,113/- (Rupees One Crore Thirty One Lakh Forty Eight Thousand One Hundred Thirteen Only)** against **Loan Account No. HHLHYD00240477**, by way of outstanding principal, arrears (including accrued late charges) and interest till **21.11.2019** along with applicable future interest in terms of the loan agreement w.e.f. **22.11.2019**, due to the Secured Creditor from **ADAPA SRI DEVI (WIFE, CO-BORROWER AS WELL AS LEGAL HEIR OF MOHANA VENKATA SAI KUMAR ADAPA) AND ADAPA RAHUL (SON AS WELL AS LEGAL HEIR OF MOHANA VENKATA SAI KUMAR ADAPA)**. The Reserve Price for the auction of the Property is **Rs. 1,39,00,000/- (Rupees One Crore Thirty Nine Lakh(s) Only)** and the Earnest Money Deposit is be **Rs. 13,90,000/- (Rupees Thirteen Lakh Ninety Thousand Only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of “**INDIABULLS HOUSING FINANCE LTD.**”, in **HDFC BANK Account No. 00030340054538, MICR: 110240001, IFSC: HDFC0000003, G-3-4, SURYAKIRAN BUILDING, 19, KASTUBA GANDHI MARG, NEW DELHI - 110001** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

SCHEDULE A

[DESCRIPTION OF THE PROPERTIES]

ALL THAT THE D. NO. 258/C, 0.98 CENTS MINJUMALE, 1589 SQ FEET CONSTRUCTED AREA, EXPECT PATHWAY (ROAD) OF SOUTH AND EAST RAMAINING 350 SQ. YARDS OF LAND WITH DOOR NO. 1-32-5 (NEW) WITH ASSESSMENT NO. 4238 AND OLD DOOR NO. 1-2-28 WITH ASSESSMENT NO.900/821, KARITEPADU SUB- DIVISION UNDER GUNTUR MUNICIPAL CORPORATION, KARITEPADU VILLAGE, GUNTUR DISTRICT, A.P. BOUNDED BY:

NORTH : BOUNDARY OF K. SITARAMESH PROPERTY (66 FT. & 8 INCHES)
SOUTH : BOUNDARY OF CHOUDHARY BABU PROPERTY (66 FT & 8 INCHES)
EAST : 30 FT. WIDE ROAD (47 FT. &.03 INCHES)
WEST : BOUNDARY OF NEIGHBOURS (47 FT. & 03 INCHES)

IN BETWEEN THE BOUNDED AREA OF 350 SQ.YARDS OR 292.63 SQ. MTRS. WHICH INCLUDES RCC SLAB, WOOD, WINDOWS, DOORS, GATE, LATRINE, BATHROOM (WITH ALL FITTINGS), ELECTRICITY CONNECTION (UC NO. 065756) AND MUNICIPAL WATER CONNECTION (INCLUDING DEPOSIT) WITH ALL AMENITIES AND ABOVE MENTIONED SCHEDULE PROPERTY.

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npasource.com> and www.indiabullshomeloans.com.

Date : 22.11.2019

Place : GUNTUR (ANDHRA PRADESH)

Sd/-

Authorized officer

Indiabulls Housing Finance Limited