

APPENDIX- IV-A

[See proviso to rule 8 (6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” and “without any recourse basis” on **30th November 2018**, for recovery of **Rs. 56,35,802/- (Rupees Fifty Six Lakh(s) Thirty Five Thousand Eight Hundred Two Only)** against **Loan Account No. HHLIND00269888** as on **05.11.2018** along with future interest @ **10.30 %** per annum w.e.f. **06.11.2018** due to the Secured Creditor from **MR. ARUN KUMAR PANDEY & MR. AVINASH PANDEY**. The Reserve Price for the auction of the said Property is **Rs. 22,50,000/- (Rupees Twenty Two Lakh(s) Fifty Thousand Only)** and the **Earnest Money Deposit** will be **Rs. 2,25,000/- (Rupees Two Lakh(s) Twenty Five Thousand Only)** i.e., **10% (Ten Percent)** of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED**, AXIS BANK Account No, **915020016593683**, MICR- **110211019**, IFSC code **UTIB0000131**, Branch **DLF, GURGAON[HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

Description of the Immovable Property

ALL THAT PART AND PARCEL OF RESIDENTIAL HOUSE COMPRISING TWO FLOORS, (FIRST FLOOR HAVING TOTAL AREA OF 1452.60 SQ.FEET AND GROUND FLOOR HAVING TOTAL AREA OF 1452.60 SQ.FEET) BUILT ON PLOT NO. 24, ADMEASURING AROUND 1452.60 SQ. FT. SITUATED AT WARD NO. 06, “MAINA SHREE PARK” COLONY, CITY DEWAS JUNIOR, DEVAS, MADHYA PRADESH-455001.

WHICH IS BOUNDED AS UNDER:

EAST : HOUSE CONSTRUCTED ON PLOT NO.25
WEST : HOUSE CONSTRUCTED ON PLOT NO. 23
NORTH: ROAD
SOUTH: LAND OF SHRI KISHOR JAIN

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor’s website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

Sd/-

Date : 05.11.2018

Authorized officer

Place : DEVAS, Madhya Pradesh

Indiabulls Housing Finance Limited