

**“APPENDIX- IV-A**

**[See proviso to rule 8 (6)]**

**Sale notice for sale of immovable properties**

E-Auction Sale Notice for sale of immovable asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property(ies) mortgaged/ charged to **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]** (“Secured Creditor”), the constructive possession of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on **“as is where is”, “as is what is”, “whatever there is” and “without any recourse”** basis on **11.02.2021** from 02.00 P.M. to 04.00 P.M. (with unlimited automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 7,73,69,440/- [Rupees Seven Crore Seventy Three Lakh Sixty Nine Thousand Four Hundred Forty only]** towards **Loan Account No. H LAPVLC00336024** by way of outstanding principal, arrears (including accrued late charges) and interest till **31.12.2020** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **01.01.2021** along with legal expenses and other charges due to the Secured Creditor from **PON SINGH @ N. PON SINGH (PROPRIETOR, SABARY VASAN HARDWARE STORE) and BRAKALA @ BRAHALA.**

The Reserve Price of the immovable Property(ies) will be Rs. 7,40,00,000/- (Rupees Seven Crore Forty Lakh only) and the Earnest Money Deposit (“EMD”) will be Rs. 74,00,000/- (Rupees Seventy Four Lakh only) i.e. equivalent to 10% of the Reserve Price. The EMD shall be paid by DD/ RTGS/ NEFT or through any other proper banking channels to the credit and in favour of **INDIABULLS HOUSING FINANCE LTD., Account No. 114505001412 with ICICI Bank Ltd. (IFSC: ICIC0001145), having its branch at B1 and B2, Vanija Nikunj, Enkay Tower, Udyog Vihar, Phase V, Gurgaon – 122015 (Haryana)** before submitting the tender in order to participate in the online public auction. The successful bidder shall pay 25% amount of the sale price (less 10% of the Reserve Price paid before submitting the tender) immediately i.e. either on the same day or not later than the next working day and the remaining balance of the Sale Price shall be paid within 15 days from the date of confirmation of sale.

**DESCRIPTION OF THE IMMOVABLE PROPERTY(IES)**

**LAND MEASURING 30.49 CENTS [13281 SQUARE FEET] OUT OF 21086 AS PER DOCUMENT AND LAND MEASURING 1990 SQUARE METERS [21412.4 SQUARE FEET] AS PER PATTI IN OLD NO. 28, NEW NO. 2, SHANTHY NAGAR, NO. 61, R.S.NO. 1177/1A (PART) SITUATED AT KORATTUR VILLAGE, PADI, AMBATTUR TALUK, CHENNAI – 600050, TAMIL NADU AND WHICH IS BOUNDED AS FOLLOWS:-**

**NORTH BY : LAND BELONGING TO V. M. CHACKO**  
**EAST BY : 30 FEET SHANTHY NAGAR ROAD**  
**SOUTH BY : LAND BELONGING TO THE PURCHASER**  
**WEST BY : PAREK METAL COMPANY**

**LOCATED WITHIN THE REGISTRATION DISTRICT OF CHENNAI CENTRAL AND SUB DISTRICT OF VILLIVAKKAM.**

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. [www.indiabullshomeloans.com](http://www.indiabullshomeloans.com) and [www.auctionfocus.in](http://www.auctionfocus.in).

**Date: 20.01.2021**  
**Place:CHENNAI**

**Sd/-**  
**Authorized officer**  
**Indiabulls Housing Finance Limited**