

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale Notice for sale of Immovable Property

E-Auction Sale Notice for sale of immovable asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Immovable Property mortgaged/ charged to **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]** (“**Secured Creditor**”), the constructive possession of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on “**as is where is**”, “**as is what is**”, “**whatever there is**” and “**without any recourse**” basis on **10.10.2022** from 02.00 P.M. to 04.00 P.M. (with unlimited automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 30,11,202/- (Rupees Thirty Lakh Eleven Thousand Two Hundred Two only)** pending towards **Loan Account No. HHLVLC00415331**, by way of outstanding principal, arrears (including accrued late charges) and interest till **31.08.2022** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **01.09.2022** along with legal expenses and other charges due to the Secured Creditor from **Premkumar V and Padmavathi**.

The Reserve Price of the Immovable Property will be **Rs. 55,00,000/- (Rupees Fifty Five Lakh only)** and the Earnest Money Deposit (“EMD”) will be **Rs. 5,50,000/- (Rupees Five Lakh Fifty Thousand only)** i.e. equivalent to 10% of the Reserve Price. The EMD shall be paid by DD/ RTGS/ NEFT or through any other proper banking channels to the credit and in favour of **INDIABULLS HOUSING FINANCE LIMITED, Account No. 00000040428645185** with State Bank of India (IFSC: **SBIN0004079**), having its branch at **COM. BR. GURGAON(04079)**, before submitting the tender in order to participate in the online public auction. The successful bidder shall pay 25% amount of the sale price (less 10% of the Reserve Price paid before submitting the tender) immediately i.e. either on the same day or not later than the next working day and the remaining balance of the Sale Price shall be paid within 15 days from the date of confirmation of sale.

DESCRIPTION OF THE IMMOVABLE PROPERTY

All that piece and parcel of vacant Land /Plot bearing No. 31B, measuring 1265 Sq. Ft., comprised in Survey No. 242/10, (Patta New 242/28), situated at ‘Ashok Nandavanam’, Vayalanullur A. Village, Poonamallee Taluk, Thiruvallur District, Chennai-600072, Tamil Nadu, and bounded as under:

North By : 9 Mtrs. Road
South By : Vacant Land
East By : Plot No. 31a
West By : Survey No. 242/8

Measuring

North By : 10.35 Mtrs
South By : 10.04 Mtrs
East By : 10.80 Mtrs.
West By : 12.20 Mtrs.,

In all measuring 1898 Sq Ft., Building to be constructed thereon situated within the Registration Sub- District of Poonamallee And Registration District of Chennai South.

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. www.indiabullshomeloans.com and www.auctionfocus.in

Date : 01.09.2022
Place : CHENNAI

Sd/-
Authorized officer
Indiabulls Housing Finance Limited