

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on **“as is where is”, “as is what is”, “whatever there is” and “without any recourse”** basis on **24.09.2019**, for recovery of **Rs. 22,28,238/- (Rupees Twenty Two Lakh Twenty Eight Thousand Two Hundred Thirty Eight Only)** against **Loan Account No. HHLCH00210905**, by way of outstanding principal, arrears (including accrued late charges) and interest till **08.08.2019** along with applicable future interest in terms of the loan agreement w.e.f. **09.08.2019**, due to the Secured Creditor from **KARTHIKEYAN K AND K SAVITHRI**. The Reserve Price for the auction of the Property is **Rs.20,00,000/- (Rupees Twenty Lakh Only)** and the Earnest Money Deposit is **Rs. 2,00,000/- (Rupees Two Lakh Only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of **“INDIABULLS HOUSING FINANCE LTD.”**, in **AXIS BANK Account No. 915020015051137, MICR: 110211019, IFSC: UTIB0000131, DLF, GURGAON [HR], GURGAON – 122 009 branch**, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

SCHEDULE A

[DESCRIPTION OF THE PROPERTY]

FLAT NO.F-2, MEASURING BUILT UP AREA OF 559 SQUARE FEET THEREABOUTS IN THE FIRST FLOOR IN THE BUILDING KNOWN AS SAI THEJUS CONSTRUCTED AT LAND MEASURING AN EXTENT OF 1550.50 SQ. FT., BEARING PLOT NO.6, SUB DIVISION APPROVED BY THE COMMISSIONER OF ST. THOMAS MOUNT PANCHAYAT UNION VIDE APPROVAL P.P. NO. 380/10, OFFICE LETTER NO. 550/ 10, DATED 11.05.2010, THROUGH THE MEMBER SECRETARY, CMDA & THE COMMISSIONER OF THOMAS MOUNT PANCHAYAT UNION AND ALSO APPROVED BY THE PRESIDENT OF KOVILAMBAKKAMPANCHAYAT (FIRST GRADE) CHENNAI – 127 VIDE P.P.A. NO. 23/ 10-11, DATED 24.05.2010 COMPRISED IN OLD SURVEY NO.436/ 1, OLD PATTA NO. 2759, AS PER PATTA SURVEY NO.436/37A3, SITUATED AT OLD NO.17, S. KULATHUR (NEW NO.4, MADIPAKKAM PART-II) VILLAGE, “MAHALAKSHMI NAGAR”, IN TAMBARAM TALUK, PRESENTLY SHOLINGANALLUR TALUK, KANCHEEPURAM DISTRICT, WITHIN THE REGISTRATION DISTRICT OF CHENNAI SOUTH AND SUB REGISTRATION DISTRICT OF PALLAVARAM, BOUNDED ON THE–

NORTH BY : 20 FEET ROAD & OTHER LAYOUT PLOT NO. 5

SOUTH BY : SURVEY NO.436/37

EAST BY : SURVEY NO.436/1B

WEST BY : PLOT NO.5

ALONGWITH AN UNDIVIDED SHARE OF 284.50 SQUARE FEET OUT OF THE TOTAL EXTENT OF 1550.50 SQUARE FEET TITLE AND INTEREST IN THE ABOVE MENTIONED LAND

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npasource.com> and www.indiabullshomeloans.com.

Date : 09.08.2019

Place : CHENNAI

Sd/-

Authorized officer

Indiabulls Housing Finance Limited