

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for sale of immovable asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property(ies) mortgaged/ charged to **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]** (“Secured Creditor”), the constructive possession of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on **“as is where is”, “as is what is”, “whatever there is” and “without any recourse”** basis on **31.01.2022** from **02.00 P.M. to 04.00 P.M.** (with unlimited automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 45,20,477/- (Rupees Forty Five Lakh Twenty Thousand Four Hundred Seventy Seven only)** i.e. **Rs. 37,00,921/- (Rupees Thirty Seven Lakh Nine Hundred Twenty One only)** pending towards the **Loan Account No. HHLCHE00139748** and **Rs. 8,19,556/- (Rupees Eight Lakh Nineteen Thousand Five Hundred Fifty Six only)** pending towards the **Loan Account No. HHLCHE00139731**, by way of outstanding principal, arrears (including accrued late charges) and interest till **24.12.2021** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **25.12.2021** along with legal expenses and other charges due to the Secured Creditor from **MR. M. K. FAIZAL, M/S. VICTORY TIMBER & PLYWOODS (THROUGH PARTNERS), and MR. PARAKKAT MAHAL ACHARAKAT @ ACHARAKAT PARAKKAT MAHAL MAMOOTY.**

The Reserve Price of the immovable Property(ies) will be **Rs. 62,00,000/- (Rupees Sixty Two Lakh only)** and the Earnest Money Deposit (“EMD”) will be **Rs. 6,20,000/- (Rupees Six Lakh Twenty Thousand only)** i.e. equivalent to 10% of the Reserve Price. The EMD shall be paid by DD/ RTGS/ NEFT or through any other proper banking channels to the credit and in favour of **INDIABULLS HOUSING FINANCE LTD., Account No. 32180585427 with State Bank of India (IFSC: SBIN0009995), having its branch at CAG Branch, Mumbai (Maharashtra),** before submitting the tender in order to participate in the online public auction. The successful bidder shall pay 25% amount of the sale price (less 10% of the Reserve Price paid before submitting the tender) immediately i.e. either on the same day or not later than the next working day and the remaining balance of the Sale Price shall be paid within 15 days from the date of confirmation of sale.

DESCRIPTION OF THE IMMOVABLE PROPERTY(IES)

FLAT NO.3-D, THIRD FLOOR, HAVING AREA OF 900 SQUARE FEET, IN THE APARTMENT KNOWN AS “PALM SPRINGS” BEARING COOPERATION DOOR NO.22/12, F – BLOCK, 2ND MAIN ROAD, ANNANAGAR, CHENNAI – 600102, TOGETHER WITH 900/18000TH UNDIVIDED SHARE OF FLAT SCHEME LAND SITUATED IN THE SANCTIONED PLAN OF ARIGNAR, ANNANAGAR SCHEME BEARING PLOT NO.264, R.S.NO. 41 PART AND 43 PART OF PERIAKUDAL REVENUE VILLAGE, WITHIN THE REGISTRATION DISTRICT OF MADRAS CENTRAL, REGISTRATION SUB DISTRICT OF ANNANAGAR AND BOUNDED ON THE:

NORTH BY : PLOT NO.265
EAST BY : PART OF PLOT 258 & 259
SOUTH BY : PLOT NO. 263
WEST BY : 60 FEET WIDE ROAD

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. www.indiabullshomeloans.com and www.auctionfocus.in

Date : 24.12.2021
Place : CHENNAI

Sd/-
Authorized officer
Indiabulls Housing Finance Limited