

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on “as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on **26.08.2019**, for recovery of **Rs. 14,16,107/- (Rupees Fourteen Lakh Sixteen Thousand One Hundred Seven Only)** against **Loan Account No. HHLBAG00286712**, by way of outstanding principal, arrears (including accrued late charges) and interest till **19.07.2019** along with applicable future interest in terms of the loan agreement w.e.f. **20.07.2019**, due to the Secured Creditor from **ASHA K AND NAVEEN REDDY B**. The Reserve Price for the auction of the Property is **Rs. 9,75,000/- (Rupees Nine Lakh Seventy Five Thousand Only)** and the Earnest Money Deposit is **Rs. 97,500/- (Rupees Ninety Seven Thousand Five Hundred Only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of “**INDIABULLS HOUSING FINANCE LTD.**”, in **AXIS BANK Account No. 915020015051137, MICR: 110211019, IFSC: UTIB0000131, DLF, GURGAON [HR], GURGAON – 122 009** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

SCHEDULE A

[DESCRIPTION OF THE PROPERTY]

ALL THAT PIECE AND PARCEL OF PROPERTY BEARING SITE NO. 50, MEASURING EAST TO WEST NORTHERN SIDE 40 FEET OR 11.192 MTRS., SOUTHERN SIDE : 42 FEET OR 12. 4968 MTRS AND NORTH TO SOUTH : EASTERN SIDE 37 FEET OR 11.28 MTRS. , WESTERN SIDE: 29 FEET OR 10.0584 MTRS. IN ALL MEASURING 1353 SQ. FEET OR 125.70 SQ. MTRS., KATHA NO. 50 CARVED OUT OF LAND BEARING CONVERTED SURVEY NO. 117/7, MEASURING 4 ACRES 13 GUNTAS SITUATED AT YESHWANTHAPURA VILLAGE, KASABA HOBLI, MALUR TALUK, KOLAR, IN BENGALURU- 560036, KARNATAKA.

THE PROPERTY IS BOUNDED AS UNDER:

EAST BY : 30 FEET ROAD
WEST BY : SITE NO. 65
NORTH BY : SITE NO. 51
SOUTH BY : PRIVATE PROPERTY

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://eauction.npasource.com>. and <https://www.indiabullshomeloans.com>.

Date: 19.07.2019
Place: BENGALURU

Sd/-
Authorized officer
Indiabulls Housing Finance Limited