

“APPENDIX-IV-A”

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on **“as is where is”, “as is what is”, “whatever there is” and “without any recourse”** basis on **15.07.2019**, for recovery of **Rs. 55,56,881 /- (Rupees Fifty Five Lakh Fifty Six Thousand Eight Hundred Eighty One Only)** against **Loan Account No. HLLMAL00389835**, by way of outstanding principal, arrears (including accrued late charges) and interest till **19.06.2019** along with applicable future interest in terms of the loan agreement w.e.f. **20.06.2019**, due to the Secured Creditor from **G. B. MANJUNATH ALIAS MANJUNATH G. B AND SANDHYA R N**. The Reserve Price for the auction of the Property is **Rs. 35,00,000/- (Rupees Thirty Five Lakh Only)** and the Earnest Money Deposit is **Rs. 3,50,000/- (Rupees Three Lakh Fifty Thousand Only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of **“INDIABULLS HOUSING FINANCE LTD.”**, in **AXIS BANK Account No. 915020015051137, MICR: 110211019, IFSC: UTIB0000131, DLF, GURGAON [HR], GURGAON – 122 009** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

SCHEDULE A

[DESCRIPTION OF THE PROPERTIES]

ALL THAT PART AND PARCEL OF THE PROPERTY CONSISTING OF FLAT NO. C-115 (SUPER BUILT UP AREA OF 1,554 SQ. FT., INCLUDING PROPORTIONATE SHARE IN COMMON AREA, ALONG WITH ONE CAR PARKING SPACE OF 407.148 SQ. FT.), IN THE BUILDING CALLED “ASHWINI FLORA”, WITH ALL RIGHTS, APPURTENANCES WHATSOEVER HEREUNDER OR UNDERNEATH OR ABOVE THE SURFACE, ALONG WITH UNDIVIDED SHARE IN THE LAND MEASURING 12.08 GUNTAS IN SY. NO. 14/2, AND 12.5 AND 5.10 GUNTAS IN CONVERTED LAND BEARING SY. NO. 14/3 AND 15, RESPECTIVELY, PRESENT B.B.M.P. CLUBBED KATHA NO. 8/14/3, 14/2, 15, AT VIL. HORAMAVU, K. R. PURA HOBLI, TAL. BENGALURU (E) (TOTALLY MEASURING 30.10 GUNTAS), IN THE JURISDICTION OF B.B.M.P., BENGALURU – 560 038 (KARNATAKA).

LAND BOUNDED ON:

NORTH BY : ROAD
SOUTH BY : SY.NO. 13/4
EAST BY : SY.NO. 6
WEST BY : REMAINING PORTION OF SY.NO. 14/2 AND 15

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

Date: 19.06.2019
Place: BANGALORE

Sd/-
Authorized officer
Indiabulls Housing Finance Limited