

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on “as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on **05.11.2019**, for recovery of **Rs. 11,98,234/- (Rupees Eleven Lakh Ninety Eight Thousand Two Hundred Thirty Four Only)** against **Loan Account No. HHLMAL00224637**, by way of outstanding principal, arrears (including accrued late charges) and interest till **25.09.2019** along with applicable future interest in terms of the loan agreement w.e.f. **26.09.2019**, due to the Secured Creditor from **BANGALORE MALLAPPA JAYAPRAKASH ALIAS B. M. JAYAPRAKASH, LATHA JAYAPRAKASH, B J MADHU CHANDRA AND SHRUTHI MARKETING CORPORATION**. The Reserve Price for the auction of the Property is **Rs. 19,10,000/- (Rupees Nineteen Lakh Ten Thousand Only)** and the Earnest Money Deposit is **Rs. 1,91,000/- (Rupees One Lakh Ninety One Thousand Only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of “**INDIABULLS HOUSING FINANCE LTD.**”, in **AXIS BANK Account No. 915020015051137, MICR: 110211019, IFSC: UTIB0000131, DLF, GURGAON [HR], GURGAON – 122 009** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

DESCRIPTION OF THE IMMOVABLE PROPERTY

VACANT RESIDENTIAL CORNER SITE BEARING NO.46, MEASURING FROM EAST TO WEST : 60 FEET, NORTH TO SOUTH : 40 FEET, TOTALLY MEASURING 2,400 SQ.FT. AND BEARING E-KATHA NO.150200302002120003 SITUATED ON LAND BEARING SURVEY NO. 98 (NEW NO.98/A) AT RESIDENTIAL PROJECT TITLED ‘G.K. SOUTH PRISTINE’ SITUATED ON LAND MEASURING 1 ACRE 20 GUNTAS AT NETTIGERE VILLAGE, UTTARHALLI HOBLI, BANGALORE SOUTH TALUK, BANGALORE- 560022, KARNATAKA.

THE SAID VACANT RESIDENTIAL CORNER SITE IS BOUNDED AS FOLLOWS:

EAST BY : SITE NO.47
WEST BY : ROAD
NORTH BY : ROAD
SOUTH BY : SITE NO.45

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npasource.com> and www.indiabullshomeloans.com.

Date : 25.09.2019
Place : BANGALORE

Sd/-
Authorized officer
Indiabulls Housing Finance Limited