

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for sale of immovable asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property(ies) mortgaged/ charged to **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]** (“Secured Creditor”), the constructive possession of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on **“as is where is”, “as is what is”, “whatever there is” and “without any recourse”** basis on **22.03.2021** from 02.00 P.M. to 04.00 P.M. (with unlimited automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 33,37,756/- (Rupees Thirty Three Lakh Thirty Seven Thousand Seven Hundred Fifty Six only)** i.e. **Rs. 21,42,317/- (Rupees Twenty One Lakh Forty Two Thousand Three Hundred Seventeen only)** pending towards the **Loan Account No. HLPART00283066** and **Rs. 11,95,439/- (Rupees Eleven Lakh Ninety Five Thousand Four Hundred Thirty Nine only)** pending towards **Loan Account No. HLPART00352423**, by way of outstanding principal, arrears (including accrued late charges) and interest till **10.02.2021** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **11.02.2021** along with legal expenses and other charges due to the Secured Creditor from **JAGJIT SINGH and RINKLE W/o JAGJIT SINGH**.

The Reserve Price of the immovable Property(ies) will be **Rs. 29,00,000/- (Rupees Twenty Nine Lakh only)** and the Earnest Money Deposit (“EMD”) will be **Rs. 2,90,000/- (Rupees Two Lakh Ninety Thousand only)** i.e. equivalent to 10% of the Reserve Price. The EMD shall be paid by DD/ RTGS/ NEFT or through any other proper banking channels to the credit and in favour of **INDIABULLS HOUSING FINANCE LTD., Account No. 114505001412** with **ICICI Bank Ltd. (IFSC: ICIC0001145)**, having its branch at **B1 and B2, Vanijya Nikunj, Enkay Tower, Udyog Vihar, Phase V, Gurgaon – 122015 (Haryana)** before submitting the tender in order to participate in the online public auction. The successful bidder shall pay 25% amount of the sale price (less 10% of the Reserve Price paid before submitting the tender) immediately i.e. either on the same day or not later than the next working day and the remaining balance of the Sale Price shall be paid within 15 days from the date of confirmation of sale.

DESCRIPTION OF THE IMMOVABLE PROPERTY(IES)

HOUSE PRIVATE NO. 31, MEASURING 100 SQ. YDS. BEARING KHASRA NO. 1744, 1722 ACCORDING TO SALE DEED AND KHASRA NO. 1744 MIN KHATA KHATAUNI NO. 59/83 ACCORDING TO JAMABANDI WIDE WASIKA NO. 2840 DT. 29/06/2016 (25 SQ. YDS) & WASIKA NO. 4111 DT. 25/07/2012 (75 SQ. YDS) SITUATED AT AMRITSAR URBAN, CIRCLE NO. 107, ABADI GURU RAM DAS NAGAR, (NEEVI ABADI), TEHSIL AND DISRTRICT AMRITSAR. THE PROPERTY IS BOUNDED AS UNDER:

EAST :- PROPERTY OF MANGAL RAM
WEST :- PROPERTY OF HARBHAJAN LAL
NORTH :- PLOT NO.27
SOUTH :- LANE 10 FEET WIDE

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. www.indiabullshomeloans.com and www.auctionfocus.in.

Date : 12.02.2021
Place : AMRITSAR

Sd/-
Authorized officer
Indiabulls Housing Finance Limited