

## APPENDIX IV A

[See proviso to Rule 8(6)]

### Sale Notice for sale of Immovable Properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property(ies) mortgaged/charged to **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]** ("**Secured Creditor**"), the **constructive possession** of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on "as is where is", "as is what is", "whatever there is" and "without any recourse" basis on **08.11.2021** from **02.00 P.M. to 04.00 P.M.** (with unlimited automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 1,16,17,351/- (Rupees One Crore Sixteen Lakh Seventeen Thousand Three Hundred Fifty One only)** towards Loan Account No. **HLAPAMB00032728 ("Loan Account")**, by way of outstanding principal, arrears (including accrued late charges) and interest till **28.09.2021** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **29.09.2021** along with legal expenses and other charges due to the Secured Creditor from **MR. SURJIT SINGH GULATI and MRS. MANJEET KAUR.**

The Reserve Price of the immovable Property(ies) will be **Rs. 1,19,00,000/- (Rupees One Crore Nineteen Lakh only)** and the Earnest Money Deposit ("**EMD**") will be **Rs.11,90,000/- (Rupees Eleven Lakh Ninety Thousand only)** i.e. equivalent to 10% of the Reserve Price. The EMD shall be paid by DD/ RTGS/ NEFT or through any other proper banking channels to the credit and in favour of **INDIABULLS HOUSING FINANCE LTD.**, Account No. **32180585427** with **State Bank of India (IFSC: SBIN0009995)**, having its branch at **CAG Branch, Mumbai (Maharashtra)**, before submitting the tender in order to participate in the online public auction. The successful bidder shall pay 25% amount of the sale price (less 10% of the Reserve Price paid before submitting the tender) immediately i.e. either on the same day or not later than the next working day and the remaining balance of the Sale Price shall be paid within 15 days from the date of confirmation of sale.

#### DESCRIPTION OF THE IMMOVABLE PROPERTY(IES)

##### PROPERTY NO.- 1

**HOUSE NO. 1 BOUNDED NORTH & SOUTH 51' 2" EAST - WEST 92' LAND AREA 523 SQ. YARDS, WITHIN KHASRA NO. 1/23 SITUATED IN VILLAGE NAGGAL NOW KNOWN AS GOBIND NAGAR, AMBALA CANTT, TEHSIL AND DISTRICT AMBALA.**

##### PROPERTY NO.- 2

**SHOP NO. 81 MEASURING AND AREA OF 24 FT. 9 INCH IN THE SOUTH & NORTH AND 57 FT. 6 INCH LAND AREA 158 SQ. YARDS IN THE EAST & WEST WITHIN KHASRA NO.2//8/2, ERSTWHILE VILLAGE NAGGAL, TEHSIL AND DISTRICT AMBALA NOW KNOWN AS GREEN PARK/GOBIND NAGAR, AMBALA CANTT**

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. [www.indiabullshomeloans.com](http://www.indiabullshomeloans.com) and [www.auctionfocus.in](http://www.auctionfocus.in).

Date : 28.09.2021

Place : AMBALA

Sd/

Authorized Officer

INDIABULLS HOUSING FINANCE LIMITED