

APPENDIX IV A

[See proviso to Rule 8(6)]

Sale Notice for sale of Immovable Properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property(ies) mortgaged/charged to **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]** ("Secured Creditor"), the **physical possession** of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on "**as is where is**", "**as is what is**", "**whatever there is**" and "**without any recourse**" basis on **29.01.2021** from **02.00 P.M. to 04.00 P.M.** (with unlimited automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 13,67,407/- (Rupees Thirteen Lakh Sixty Seven Thousand Four Hundred and Seven only)** towards Loan Account No. **HHLAHE00219569** by way of outstanding principal, arrears (including accrued late charges) and interest till **23.12.2020** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **24.12.2020** along with legal expenses and other charges due to the Secured Creditor from **HASMUKH SHANKAR LIMBAT @ LIMBAT HASMUKHBHAI, LIMBAT URMILABEN HASHAMUKHABHAI @ LIMBAT URMILABEN and PATEL SUNIL RAMESHCHANDRA (GUARANTOR)**.

The Reserve Price of the immovable Property(ies) will be **Rs. 11,50,000/- (Rupees Eleven Lakh Fifty Thousand only)** and the Earnest Money Deposit ("**EMD**") will be **Rs. 1,15,000/- (Rupees One Lakh Fifteen Thousand only)** i.e. equivalent to 10% of the Reserve Price. The EMD shall be paid by DD/ RTGS/ NEFT or through any other proper banking channels to the credit and in favour of **INDIABULLS HOUSING FINANCE LTD.**, Account No. **114505001412** with **ICICI Bank Ltd.** (IFSC: **ICIC0001145**), having its branch at **B1 and B2, Vanijya Nikunj, Enkay Tower, Udyog Vihar, Phase V, Gurgaon – 122015 (Haryana)** before submitting the tender in order to participate in the online public auction. The successful bidder shall pay 25% amount of the sale price (less 10% of the Reserve Price paid before submitting the tender) immediately i.e. either on the same day or not later than the next working day and the remaining balance of the Sale Price shall be paid within 15 days from the date of confirmation of sale.

DESCRIPTION OF THE IMMOVABLE PROPERTY

FLAT NO. A-403, ADMEASURING 125.00 SQ. YDS (SUPER BUILTUP) EQUIVALENT TO 105.00 SQ. MTS. BUILT UP AREA ON NON AGRICULTURAL LAND ADMEASURING 1390.00 SQ. MTS. FOR RESIDENTIAL PURPOSE OF MOUJE GAM BAVLA BEARING REVENUE SURVEY NO.195/3, OF T.P. SCHEME NO.3 OF FINAL PLOT NO. 36 ON THE LAND "SATELLITE PARK" WHICH IS KNOWN AS "SATELLITE PARK FLAT" SITUATED IN THE REGISTRATION & SUB DISTRICT OF BAVLA, TALUKA BAVLA, DISTRICT AHMEDABAD-380009, GUJARAT WHICH IS BOUNDED AS FOLLOWS.

EAST : T. P. SCHEME ROAD OF NAGARPALIKA.
WEST : COMMON OPEN PASSAGE.
NORTH : FLAT NO.B-404 OF BLOCK B.
SOUTH : FLAT NO.A-404 OF BLOCK A.

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. www.indiabullshomeloans.com and www.auctionfocus.in.

Date : **24.12.2020**Place : **AHMEDABAD**

Sd/

Authorized Officer

INDIABULLS HOUSING FINANCE LIMITED