

APPENDIX- IV-A

[See proviso to rule 8 (6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” and “without any recourse basis” on **7th December 2018**, for recovery of **Rs. 20,66,195/- (Rupees Twenty Lakh Sixty Six Thousand One Hundred Ninety Five Only)** against **Loan Account No. HLAJ00311907** as on **29.10.2018** along with future interest @ **12.50 %** per annum w.e.f. **30.10.2018** due to the Secured Creditor from **RAMDEV TRADERS THROUGH ITS PARTNERS, KASHYAP R MAGDANI, KAJAL RAJENDRA MAGDANI AND RAJENDRA MAGANLAL MAGDANI**. The Reserve Price for the auction of the said Property is **Rs. 18,50,000 /- (Rupees Eighteen Lakh(s) Fifty Thousand Only)** and the **Earnest Money Deposit** will be **Rs. 1,85,000/- (Rupees One Lakh(s) Eighty Five Thousand Only)** i.e., **10% (Ten Percent)** of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020016593683, MICR- 110211019, IFSC code UTIB0000131, Branch DLF, GURGAON[HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

Description of the Immovable Property

THE RESIDENTIAL HOUSE SITUATED AT REGISTRATION DISTRICT

RAJKOT TALUKA VAJDI (VIRADA) ON LAND OF REVENUE SURVEY NO.

41/1 PAIKI ON NON AGRICULTURAL LAND AND PERMISSION TO

CONSTRUCT AND SCHEME KNOWN AS “KAILASH PARK-B” OVER PLOT

(P) NO 50 AND 51 OF TOTAL LAND ADMEASURING 451-48 SQ. MTS. AND

SCHEME CONSTRUCTED AND KNOWN AS “JOY RESIDENCY” OVER SUB

PLOT NO. 50=51/1(BLOCK NO. 1) OF LAND ADMEASURING 65-20 SQ. MTS.

AT RAJKOT, GUJARAT-360005.

BOUNDED AS UNDER:

EAST : As Per Title Deed

WEST : As Per Title Deed

NORTH : As Per Title Deed

SOUTH : As Per Title Deed

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com> (give details of website)

Sd/-

Date : 29.10.2018

Authorized officer

Place : RAJKOT (GUJARAT)

Indiabulls Housing Finance Limited