

**APPENDIX- IV-A**[See proviso to rule 8 (6)]**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" and "without any recourse basis" on **29th December 2018**, for recovery of **Rs. 4,84,72,216/- (Rupees Four Crore Eighty Four Lakh(s) Seventy Two Thousand Two Hundred Sixteen Only)** against **Loan Account No. H LAPDCP00161040** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **19.11.2018** along with applicable future interest in terms of the loan agreement w.e.f. **20.11.2018** due to the Secured Creditor from **DR. BISHAN SINGH SINGHAL, MRS. UMA SINGHAL AND MR. ANAND SINGHAL**. The Reserve Price for the auction of the said Property is **Rs. 6,25,00,000/- (Rupees Six Crore Twenty Five Lakh(s) Only)** and the Earnest Money Deposit will be **Rs. 62,50,000/- (Rupees Sixty Two Lakh Fifty Thousand Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020014295916, MICR-110211019, IFSC code UTIB0000131, Branch DLF, GURGAON[HR], GURGAON, 122009**. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

**Description of the Immovable Property****ALL THAT PIECES AND PARCELS OF PROPERTY BEING THE BASEMENT,****GROUND FLOOR AND FIRST FLOOR & SECOND FLOOR IN THE****INDEPENDENT BUILDING HAVING BUILTUP AREA OF 3939 SQ.FT. , BUILT****UPON PLOT NO. B-52 (PLOT NO.52, BLOCK-B), area measuring 273.5 sq.****yds. out of KHASRA NO.5 / 24/2 MIN., situated in the free hold approved****Colony known as "KRISHNA PARK", IN THE AREA AND REVENUE ESTATE****OF VILLAGE POSANGI PUR, ON NAJAFGARH ROAD,****NEW DELHI – 110018 and bounded as under :-****On the North by : Service Lane 15 ft. wide****On the South by : Road****On the East by : Plot No.51****On the West by : Plot No.53**

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

**Sd/-****Date : 19.11.2018****Authorized officer****Place : NEW DELHI****Indiabulls Housing Finance Limited**