

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” and “without any recourse basis” on **7th December 2018**, for recovery of **Rs 3,01,33,703/- (Rupees Three Crore One Lakh(s) Thirty Three Thousand Seven Hundred Three Only)** against **Loan Account No. H LAPBAN00126612** as on **29.10.2018** along with future interest @ **16.75% Per Annum w.e.f. 30.10.2018**; due to the Secured Creditor from **MR. G D VENKATESH, MRS. GOGANENI VENKATESH HEMALATHA & S P M INDIA LIMITED**. The Reserve Price for the auction of the said Property is **Rs. 2,80,00,000/- (Rupees Two Crore Eighty Lakh(s) Only)** and the Earnest Money Deposit will be **Rs. 28,00,000/- (Rupees Twenty Eight Lakh(s) Only)** i.e., **10% (Ten Percent)** of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK** Account No, 915020015051137, **MICR- 110211019, IFSC code UTIB0000131** Branch DLF, GURGAON[HR], GURGAON-122009 before submitting the tender online. The successful bidder shall pay a deposit of **25%** of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

DESCRIPTION OF THE IMMOVABLE PROPERTY

ALL THAT PIECE AND PARCEL OF PROPERTY BEARING NO. NO.179, situated at B.S.K. III STAGE, III PHASE, I BLOCK, BANASHANKARI, presently within the limits of BBMP, BANGALORE (KARNATAKA) – 560085, measuring:

East to West : 14.80 + 14.05 MTRS. and

2

North to South : 18.30 + 18.00 Mtrs.

2

In all 261.81 Square Meters and bounded on the :-

East by : Site No.178

West by : Road

North by : Road

South by : Site No.180

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com> (give details of website)

Date: 29.10.2018

Place: BANGALORE

Authorized officer

INDIABULLS HOUSING FINANCE LIMITED