

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on **“As is where is”, “As is what is”, and “Whatever there is”** and **“without any recourse basis”** on **31st December 2018**, for recovery of **Rs 16,63,895/- (Rupees Sixteen Lakh(s) Sixty Three Thousand Eight Hundred Ninety Five Only)** against **Loan Account No. HHLBAN00231331** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **22.11.2018** along with applicable future interest in terms of the loan agreement w.e.f. **23.11.2018** due to the Secured Creditor from **RUKMINI SATHISH KUMAR AND SATHISH KUMAR**. The Reserve Price for the auction of the said Property is **Rs. 16,00,000/- (Rupees Sixteen Lakh(s) Only)** and the Earnest Money Deposit will be **Rs. 1,60,000/- (Rupees One Lakh Sixty Thousand Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED**, AXIS BANK Account No, **915020015051137**, MICR- **110211019**, IFSC code **UTIB0000131** Branch DLF, GURGAON[HR], GURGAON, 122009 before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

DESCRIPTION OF THE IMMOVABLE PROPERTY

ALL PIECE AND PARCEL OF VACANT SITE BEARING NO.190, FORMED IN CONVERTED LAND SURVEY NO. 7 MEASURING 2 ACRES, IN SURVEY NO 11 MEASURING 3 ACRES 29 GUNTAS AND IN SURVEY 14 MEASURING 4 ACRES 21GUNTAS IN ALL ABOVE MENTIONED SURVEY NUMBERS PROPERTY TOTAL MEASURING 10 ACRES 10 GUNTAS CONVERTED TO RESIDENTIAL PURPOSE VIDE ITS CONVERSION ORDER NO.A.L.N. (S.T-2) S. R:15/12-13 DATED 20/06/2012 AND ORDER NO B.D.S/A.L.N:(S)S.R (K.T): 157/2004-05 AND LAYOUT PLAN DULY APPROVED BY THE SECRETARY MEMBER, MAGADI PLANNING AUTHORITY MAGADI VIDE ITS ORDER NO: MAYOPRA/AL/12/2013-14 DATED 17/06/2014 SITUATED AT KURABARAHALLI VILLAGE, THAVARAKERE HOBLI, BANAGLORE SOUTH TALUK, BANGALORE DISTRICT AND LAYOUT IS KNOWN AS “A.S.B NANDI RESIDENCY”, AND MEASURING EAST TO WEST 9.14 METERS, AND NORTH TO SOUTH 15.24 METERS, IN TOTAL 139.29 SQUARE METERS, AND BOUNDED ON THE:-

EAST BY : SITE NO.191
WEST BY : SITE NO. 189
NORTH BY : ROAD
SOUTH BY : SITE NO.213

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com> (give details of website)

Date: 22.11.2018

Authorized officer

Place: BANGALORE(KARNATAKA) INDIABULLS HOUSING FINANCE LIMITED