

**APPENDIX- IV-A**

[See proviso to rule 8 (6)]

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” and “without any recourse basis” on **30th November 2018**, for recovery of **Rs. 1,00,42,079/- (Rupees One Crore Forty Two Thousand Seventy Nine Only)** against **Loan Account No. HHLAHE00271826** as on **05.11.2018** along with future interest @ **11.05 %** per annum w.e.f. **06.11.2018** due to the Secured Creditor from **SHRENIK KIRTILAL SHETH, JYOTIBEN SHRENIK SHETH ALIAS JYOTIBEN SHETH and DHYANDEV ENTERPRISE PVT. LTD.** The Reserve Price for the auction of the said Property is **Rs. 1,90,00,000/- (Rupees One Crore Ninety Lakh(s) Only)** and the **Earnest Money Deposit** will be **Rs. 19,00,000/- (Rupees Nineteen Lakh(s) Only)** i.e., **10% (Ten Percent)** of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020016593683, MICR- 110211019, IFSC code UTIB0000131, Branch DLF, GURGAON[HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

**Description of the Immovable Property**

**ALL THE RIGHT, TITLE AND INTEREST OF PROPERTY BEARING**

**BUNGALOW/ TENAMENT NO.5/A ADMEASURING 311-12-50 SQ.YARDS.**

**AND CONSTRUCTION THEREON 103 SQ.YARDS. AS A MEMBER OF**

**“UPLAV CO –OPERATIVE HOUSING SOCIETY LTD”. SITUATED AT LAND**

**BEARING FINAL PLOT NO. 229 TO 232, 236 TO 240 OF T.P.SCHEME NO. 22**

**OF MOUJE PALDI, TALUKA, AHMEDABAD- CITY- WEST, IN THE DISTRICT**

**OF AHMEDABAD AND REGISTRATION SUB DISTRICT OF AHMEDABAD-4**

**(PALDI).**

**PROPERTY IS BOUNDED AS UNDER:**

**EAST : SUBPLOT/BUNGALOW NO.5-B**

**WEST : SUBPLOT/BUNGALOW NO.1-B**

**NORTH: 40FEET ROAD**

**SOUTH: SUBPLOT/BUNGALOW NO.4-A**

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor’s website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

Sd/-

Date : 05.11.2018

Authorized officer

Place: AHMEDABAD

Indiabulls Housing Finance Limited