

APPENDIX- IV-A

[See proviso to rule 8 (6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on “as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on **03.07.2019**, for recovery of **Rs. 12,99,865/- (Rupees Twelve Lakh Ninety Nine Thousand Eight Hundred Sixty Five Only)** against Loan Account No. **HHLNAS00284190**, by way of outstanding principal, arrears (including accrued late charges) and interest till **21.05.2019** along with applicable future interest in terms of the loan agreement w.e.f. **22.05.2019**, due to the Secured Creditor from **ISHWAR ARVIND NIKAM, ARVIND DAMU NIKAM AND PRAVIN ARVIND NIKAM -GUARANTOR**. The Reserve Price for the auction of the Property is **Rs. 13,00,000/- (Rupees Thirteen Lakh Only)** and the Earnest Money Deposit is **Rs. 1,30,000/- (Rupees One Lakh Thirty Thousand Only)** i.e. 10% of the Reserve Price, which shall be deposited through **DD/ RTGS/ NEFT** to the credit of “**INDIABULLS HOUSING FINANCE LTD.**”, in **AXIS BANK** Account No. **915020016593683**, MICR: **110211019**, IFSC: **UTIB0000131**, **DLF, GURGAON [HR], GURGAON – 122 009** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

SCHEDULE A**[DESCRIPTION OF THE PROPERTIES]**

FLAT NO. 8 HAVING AREA OF 54.45 SQUARE METERS ON 3rd FLOOR IN SHREE GANESHJI TOWER APARTMENT SITUATED ON PLOT NO. 10, SR. NO. 313/1/2, CTS NO. 7574, BEHIND ANJANA LAWNS, NEAR KRUSHNA RESIDENCY IN VILLAGE PATHARDI, TAL & DISTRICT NASHIK, NASHIK – 422009, MAHARASHTRA. FLAT NO. 8 IS BOUNDED AS UNDER:-

EAST : OPEN SPACE
SOUTH : OPEN SPACE

WEST : STAIRS & FLAT NO. 07
NORTH : OPEN SPACE

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

Sd/-

Date : 24.05.2019

Authorized officer

Place : NASHIK

Indiabulls Housing Finance Limited