

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on **“as is where is”, “as is what is”, “whatever there is” and “without any recourse”** basis on **18.06.2019**, for recovery of **Rs. 1,14,62,969/- (Rupees One Crore Fourteen Lakh Sixty Two Thousand Nine Hundred Sixty Nine only)** against **Loan Account No. H LAPCOC00230174**, by way of outstanding principal, arrears (including accrued late charges) and interest till **08.05.2019** along with applicable future interest in terms of the loan agreement w.e.f. **07.05.2019**, due to the Secured Creditor from **CHIRAYATH GOLD ORNAMENTS, AMBILY RAJU and C. B. RAJU**. The Reserve Price for the auction of the Property is **Rs. 1,15,00,000/- (Rupees One Crore Fifteen Lakh only)** and the Earnest Money Deposit is **Rs. 11,50,000/- (Rupees Eleven Lakh Fifty Thousand only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of **“INDIABULLS HOUSING FINANCE LTD.”**, in **AXIS BANK Account No. 915020015051137, MICR: 110211019, IFSC: UTIB0000131, DLF, GURGAON [HR], GURGAON – 122 009** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

SCHEDULE A

[DESCRIPTION OF THE PROPERTIES]

ALL THAT PART AND PARCEL OF THE PROPERTY CONSISTING OF CHIRAYATHU HOUSE, CONSTRUCTED ON LAND HAVING 11.75 ARES IN RE-SY. NO. 161/56, IN BLOCK NO. 70, OLD SY. NO. 704/2P, TOGETHER WITH BUILDING NO. 10/589-1 AND 10/589-2, AT VIL. OLLUR, TAL. THRISSUR, IN SUB-REGISTRATION DISTT. OF KUTTANELLUR, AND REGISTRATION DISTT. OF THRISSUR – 680 006 (KERALA).

BOUNDED ON:

NORTH BY : CORPORATION ROAD.
SOUTH BY : PROPERTY OF MANI CHAKKU ANTHONY.
EAST BY : PROPERTIES OF MELITTA MANOJ, KOLLAMPARAMBIL HARDIS AND KONIKKARA JOPHY.
WEST BY : PROPERTY OF TEMPLE.

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npsource.com> and www.indiabullshomeloans.com.

Date : 08.05.2019
Place : THRISSUR

Sd/-
Authorized officer
Indiabulls Housing Finance Limited